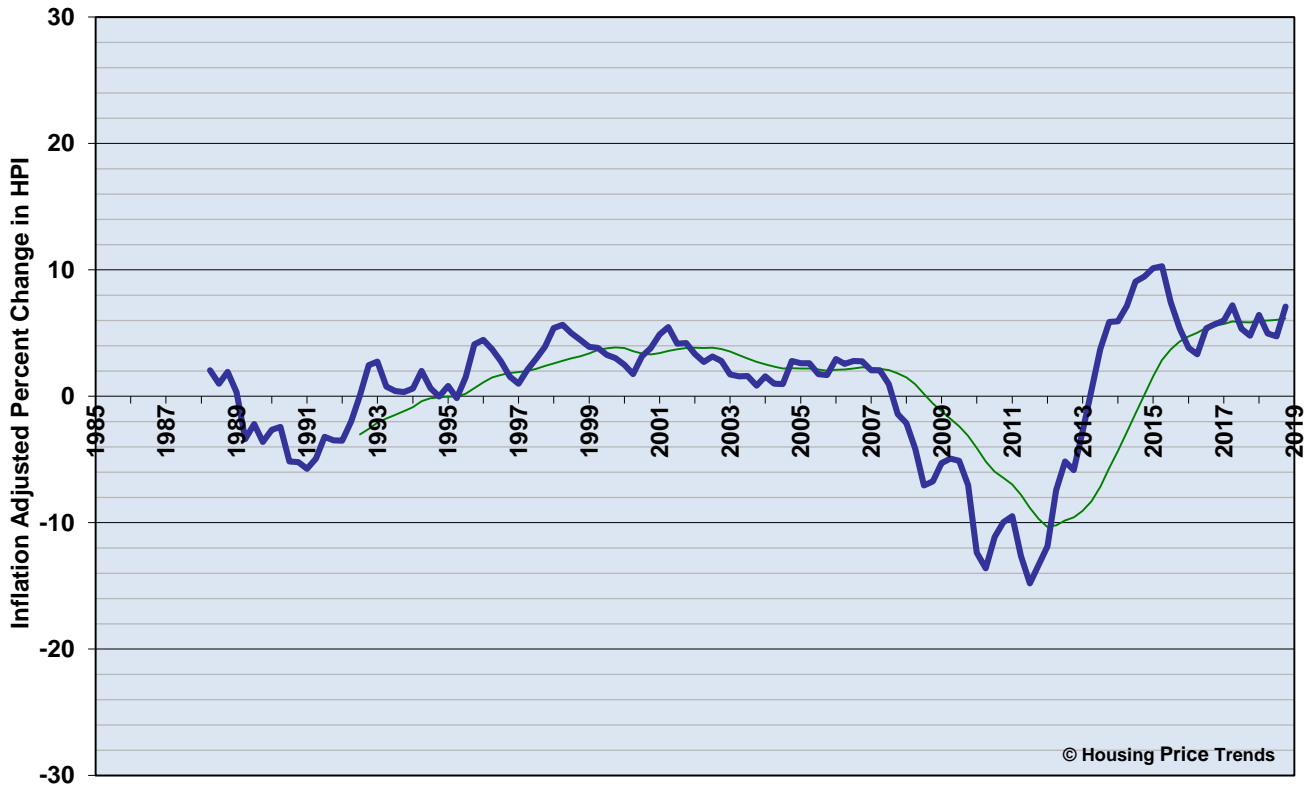
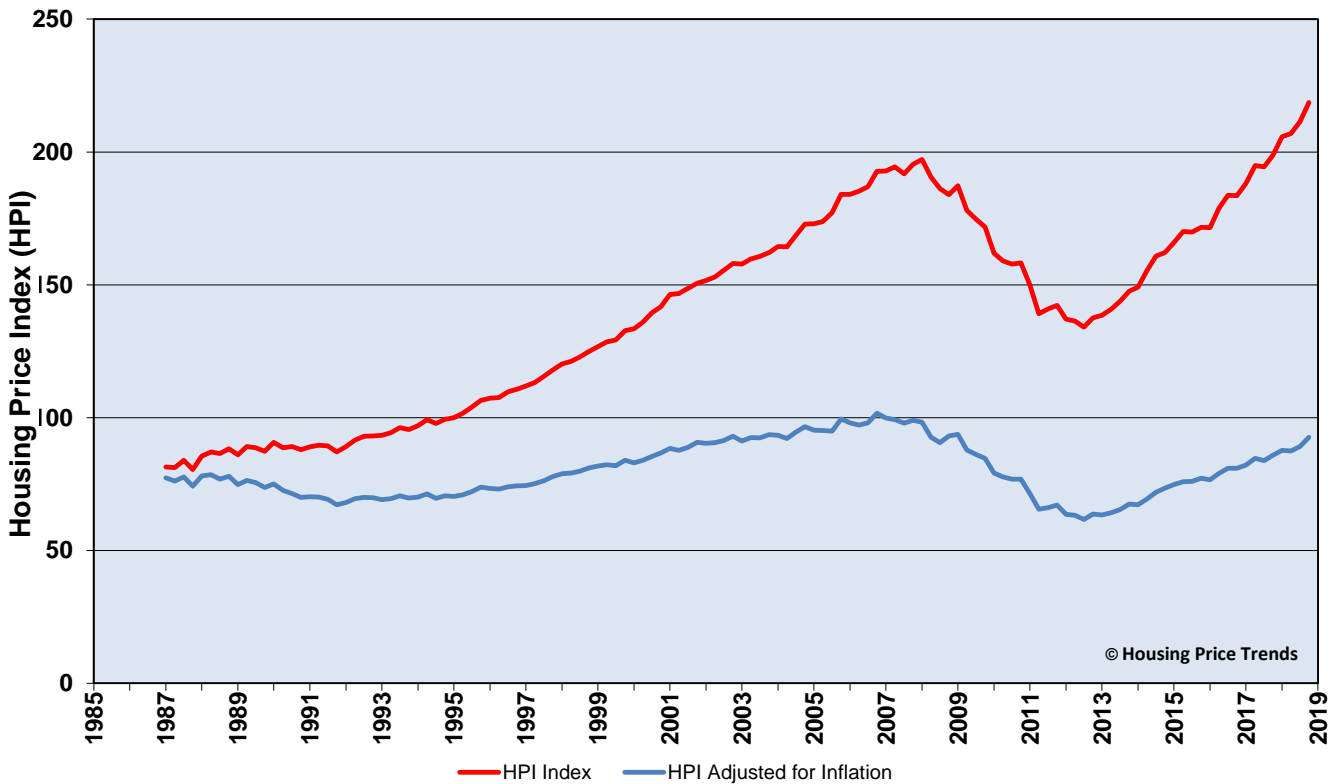


### Gainesville, GA



### Gainesville, GA



# Housing Price Trends™

Gainesville, GA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1985	1												
	2												
	3												
	4												
1986	1												
	2												
	3												
	4												
1987	1												
	2												
	3												
	4												
1988	1												
	2	2.06	-								+		+
	3	0.99	-								-	+	-
	4	1.92	-								-	+	+
1989	1	0.31	-								-	+	-
	2	-3.40	-								-	-	-
	3	-2.19	-								-	+	-
	4	-3.61	-								-	+	-
1990	1	-2.65	-								-	+	-
	2	-2.42	-	-							-	+	-
	3	-5.16	-	-	-						-	-	-
	4	-5.21	-	-	-						-	+	-
1991	1	-5.75	-	-	-						-	+	-
	2	-4.92	-	-	-						-	+	-
	3	-3.20	-	+	+						-	+	-
	4	-3.49	-	+	-						-	+	-
1992	1	-3.51	-	+	+						-	+	-
	2	-1.98	-	+	+						-	+	-
	3	0.03	-	+	+	+	-			-	-	+	-
	4	2.45	-	+	+	+	-		+	-	+	+	+
1993	1	2.74	-	+	+	+	-		+	+	+	+	+
	2	0.76	-	+	+	+	-		-	+	-	+	-
	3	0.40	-	+	+	+	-		+	+	-	+	-
	4	0.35	-	+	+	+	-		+	+	-	+	-
1994	1	0.61	-	+	+	+	-		+	+	-	+	-
	2	2.01	-	+	+	+	-		+	+	+	+	+
	3	0.63	-	-	+	+	-		+	+	-	+	-
	4	-0.02	-	-	-	+	-		+	+	-	+	-
1995	1	0.81	-	-	-	+	-		+	+	-	+	-
	2	-0.13	-	-	-	+	-		+	+	-	+	-
	3	1.53	-	+	+	+	-		+	+	-	+	+
	4	4.10	-	+	+	+	-		+	+	+	+	+
1996	1	4.46	-	+	+	+	+		+	+	+	+	+
	2	3.71	-	+	+	+	+		+	+	+	+	+
	3	2.77	-	+	+	+	+		+	+	+	+	+
	4	1.54	-	-	+	-	+		+	+	-	+	+
1997	1	1.00	-	-	+	-	+		+	+	-	+	+
	2	2.12	-	-	+	+	+		-	+	+	+	+
	3	2.96	-	+	+	+	+		+	+	+	+	+
	4	3.93	-	+	+	+	+		+	+	+	+	+

# Housing Price Trends™

Gainesville, GA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1998	1	5.39	+	+	+	+	+	+	+	+	+	+	+	BUY
	2	5.64	+	+	+	+	+	+	+	+	+	+	+	
	3	5.00	+	+	+	+	+	+	+	+	+	+	+	
	4	4.47	-	+	+	+	+	+	+	+	+	+	+	
1999	1	3.90	-	+	+	+	+	+	+	+	+	+	+	
	2	3.82	-	-	+	+	+	+	+	+	+	+	+	
	3	3.27	-	-	+	-	+	+	+	+	+	+	+	
	4	3.02	-	-	+	-	+	+	+	+	+	+	+	
2000	1	2.50	-	-	-	-	+	+	+	+	+	+	+	
	2	1.77	-	-	-	-	+	-	+	-	+	+	+	SELL
	3	3.17	-	-	-	-	+	-	+	-	+	+	+	
	4	3.79	-	+	-	+	+	+	-	-	+	+	+	
2001	1	4.90	-	+	+	+	+	+	+	-	+	+	+	
	2	5.47	+	+	+	+	+	+	+	-	+	+	+	
	3	4.15	-	+	+	+	+	+	+	-	+	+	+	
	4	4.20	-	+	+	+	+	+	+	-	+	+	+	
2002	1	3.35	-	-	+	-	+	+	+	-	+	+	+	
	2	2.70	-	-	+	-	+	+	-	+	+	+	+	
	3	3.14	-	-	+	-	+	+	-	+	+	+	+	
	4	2.80	-	-	-	-	+	+	-	+	+	+	+	
2003	1	1.72	-	-	-	-	+	+	-	+	-	+	+	
	2	1.59	-	-	-	-	+	+	-	-	-	+	+	
	3	1.61	-	-	-	-	+	+	-	-	-	+	+	
	4	0.85	-	-	-	-	+	+	-	-	-	+	-	
2004	1	1.58	-	-	-	-	+	+	-	-	-	+	+	
	2	0.99	-	-	-	-	+	+	-	-	-	+	-	
	3	0.97	-	-	-	-	+	+	-	-	-	+	-	
	4	2.80	-	+	-	+	+	+	+	-	+	+	+	
2005	1	2.62	-	+	-	-	+	+	-	-	+	+	+	
	2	2.61	-	+	+	-	+	+	-	-	+	+	+	
	3	1.76	-	+	+	-	+	+	-	+	-	+	+	
	4	1.67	-	-	+	-	+	+	-	-	-	+	+	
2006	1	2.95	-	+	+	+	+	+	-	-	+	+	+	
	2	2.55	-	+	+	+	+	+	-	-	+	+	+	
	3	2.80	-	+	+	+	+	+	-	+	+	+	+	
	4	2.77	-	+	+	+	+	+	+	+	+	+	+	
2007	1	2.05	-	-	-	+	+	+	-	+	+	+	+	
	2	2.05	-	-	-	+	+	+	-	+	+	+	+	
	3	0.97	-	-	-	-	+	+	-	+	-	+	-	
	4	-1.42	-	-	-	-	+	+	-	+	-	+	-	
2008	1	-2.12	-	-	-	-	+	+	-	-	-	+	-	
	2	-4.17	-	-	-	-	+	+	-	-	-	+	-	
	3	-7.06	-	-	-	-	-	-	-	-	-	-	-	
	4	-6.74	-	-	-	-	-	-	-	-	-	+	-	
2009	1	-5.28	-	-	-	-	-	-	-	-	-	+	-	
	2	-4.92	-	-	-	-	-	-	-	-	-	+	-	
	3	-5.11	-	-	-	-	-	-	-	-	-	+	-	
	4	-7.03	-	-	-	-	-	-	-	-	-	+	-	
2010	1	-12.36	-	-	-	-	-	-	-	-	-	-	-	
	2	-13.62	-	-	-	-	-	-	-	-	-	+	-	
	3	-11.14	-	-	-	-	-	-	-	-	-	+	-	
	4	-9.97	-	-	-	-	-	-	-	-	-	+	-	
2011	1	-9.49	-	-	-	-	-	-	-	-	-	+	-	

