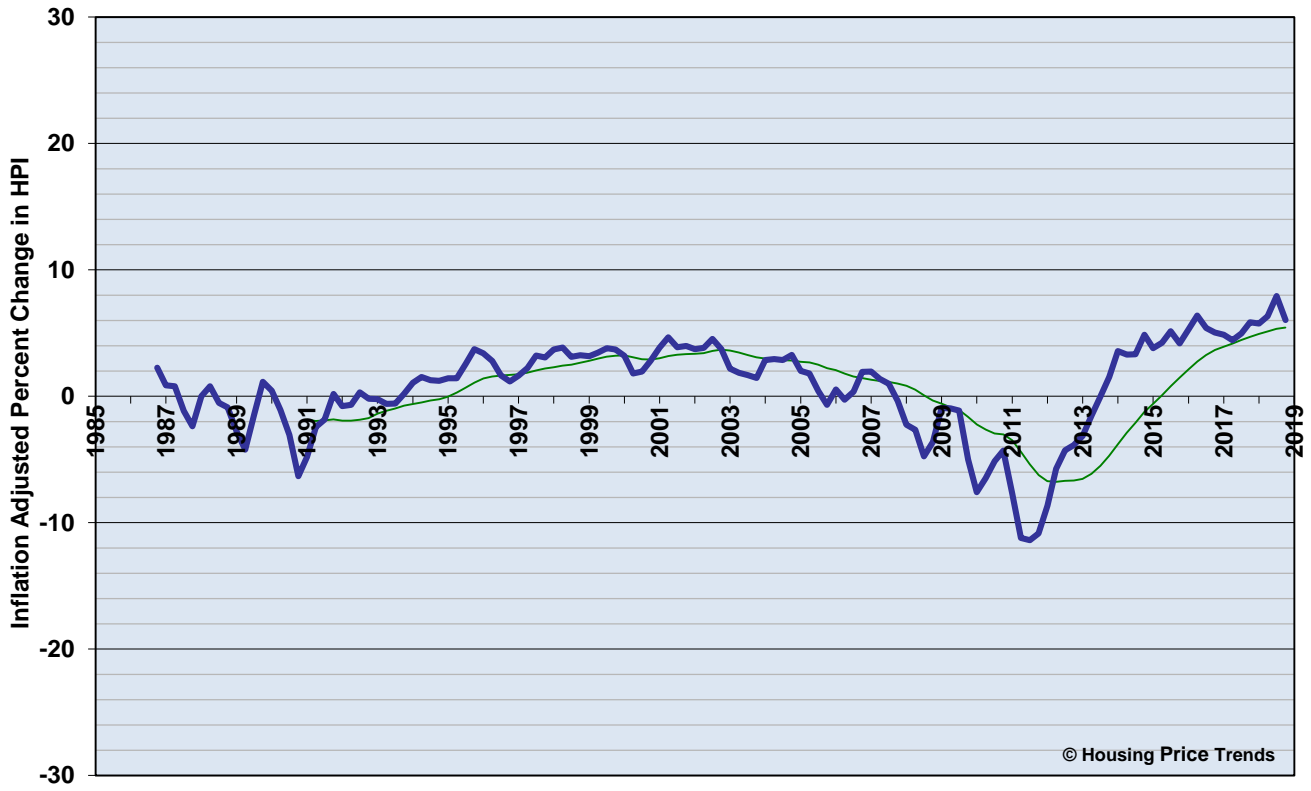
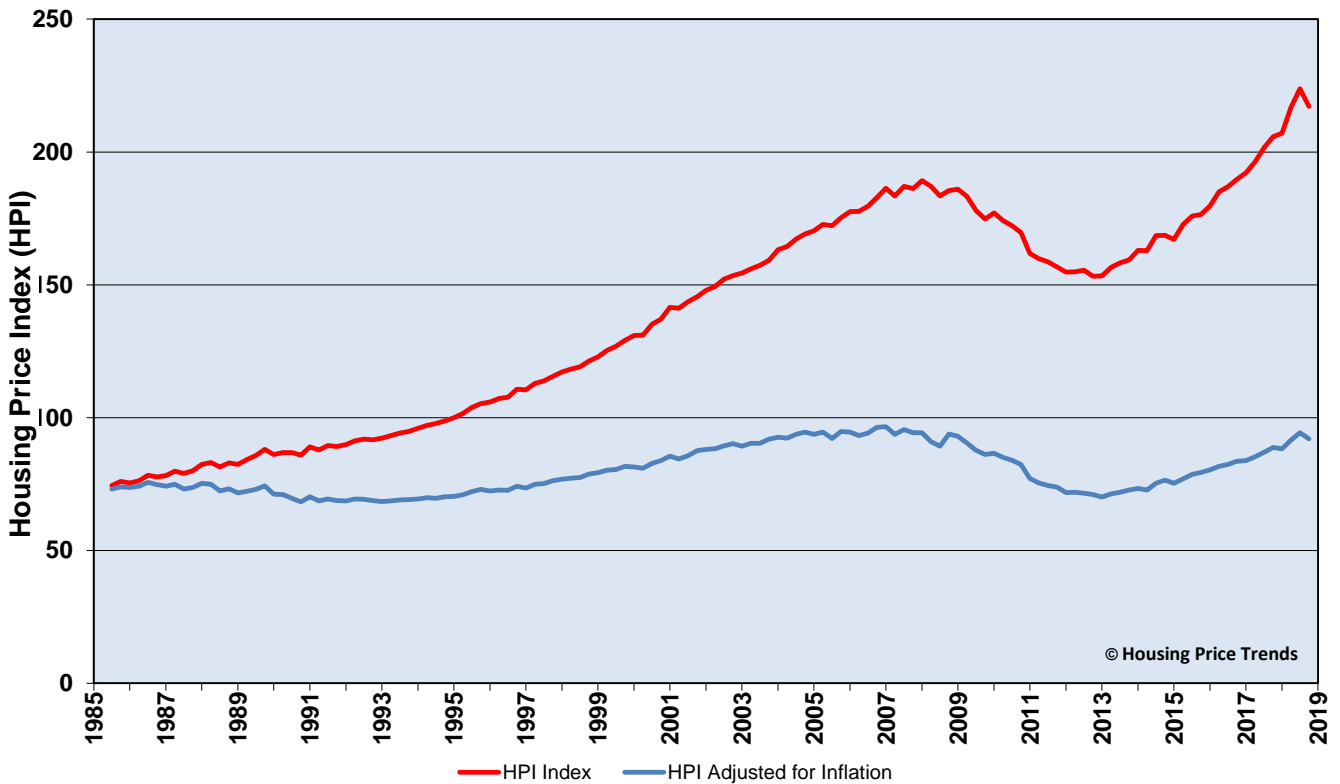


Athens-Clarke County, GA



Athens-Clarke County, GA



Housing Price Trends™

Athens-Clarke County, GA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1													
	2													
	3													
	4													
1986	1													
	2													
	3													
	4	2.27	-									+		+
1987	1	0.88	-									-	+	-
	2	0.79	-									-	+	-
	3	-1.15	-									-	+	-
	4	-2.38	-									-	+	-
1988	1	0.02	-									-	+	-
	2	0.78	-									-	+	-
	3	-0.51	-									-	+	-
	4	-0.87	-	-								-	+	-
1989	1	-2.78	-	-	-							-	+	-
	2	-4.23	-	-	-							-	+	-
	3	-1.43	-	-	-							-	+	-
	4	1.14	-	+	+							-	+	+
1990	1	0.43	-	+	+							-	+	-
	2	-1.07	-	-	-							-	+	-
	3	-3.05	-	-	-							-	+	-
	4	-6.32	-	-	-							-	-	-
1991	1	-4.80	-	-	-	-	-					-	+	-
	2	-2.42	-	-	+	-	-	-	-			-	+	-
	3	-1.85	-	+	+	-	-	-	-			-	+	-
	4	0.19	-	+	+	+	-	-	-			-	+	-
1992	1	-0.78	-	+	-	+	-	+	-			-	+	-
	2	-0.68	-	+	-	+	-	+	-			-	+	-
	3	0.30	-	+	+	+	-	+	-			-	+	-
	4	-0.19	-	+	+	+	-	-	-			-	+	-
1993	1	-0.22	-	+	+	+	-	+	+			-	+	-
	2	-0.60	-	+	+	+	-	+	+			-	+	-
	3	-0.58	-	-	+	+	-	+	+			-	+	-
	4	0.20	-	+	+	+	-	+	+			-	+	-
1994	1	1.06	-	+	+	+	-	+	+			-	+	+
	2	1.54	-	+	+	+	-	+	+			-	+	+
	3	1.26	-	+	+	+	-	+	+			-	+	+
	4	1.22	-	+	+	+	-	+	+			-	+	+
1995	1	1.41	-	+	+	+	-	+	+			-	+	+
	2	1.42	-	+	+	+	-	+	+			-	+	+
	3	2.55	-	+	+	+	-	+	+			+	+	+
	4	3.74	-	+	+	+	+	+	+			+	+	+
1996	1	3.41	-	+	+	+	+	+	+			+	+	+
	2	2.79	-	+	+	+	+	+	+			+	+	+
	3	1.64	-	-	+	+	+	+	+			-	+	+
	4	1.17	-	-	-	-	+	+	+			-	+	+
1997	1	1.62	-	-	+	+	+	+	+			-	+	+
	2	2.25	-	-	+	+	+	+	+			+	+	+
	3	3.21	-	+	+	+	+	+	+			+	+	+
	4	3.08	-	+	+	+	+	+	+			+	+	+

