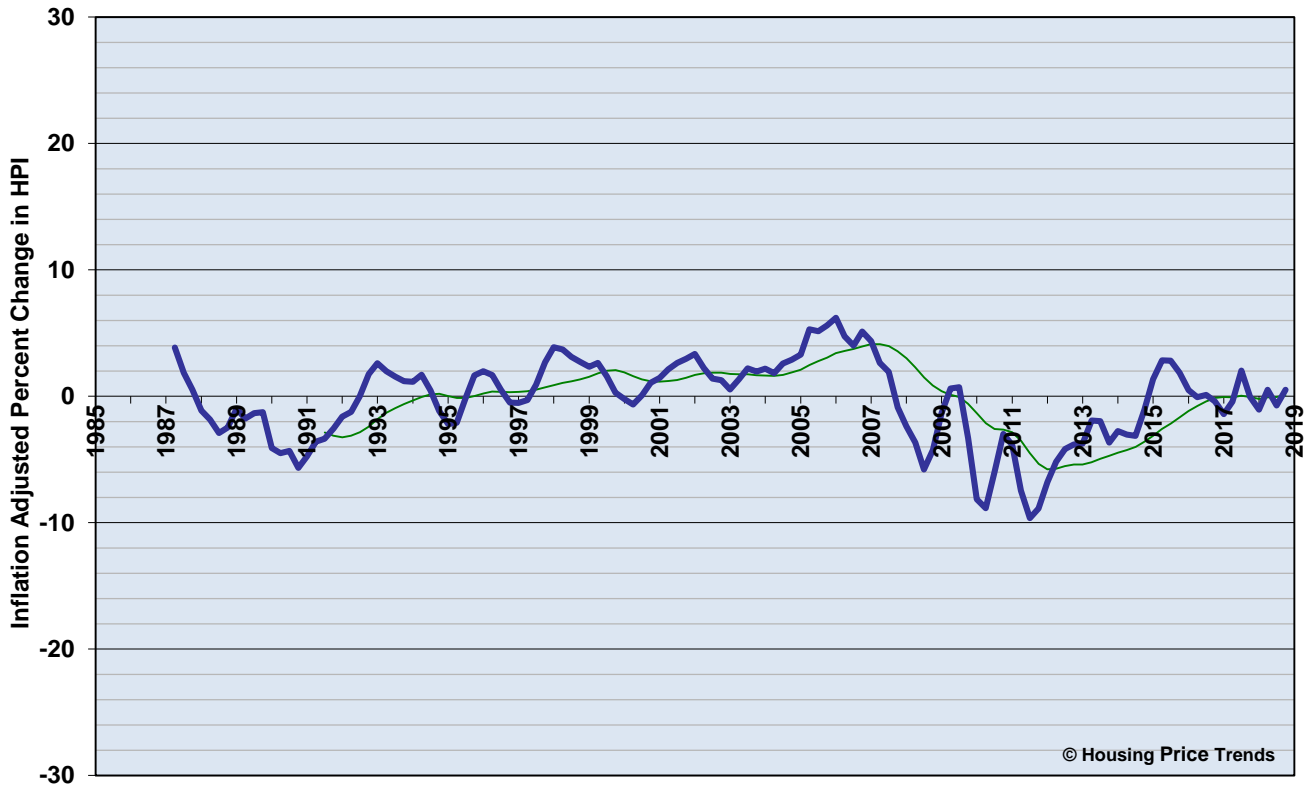
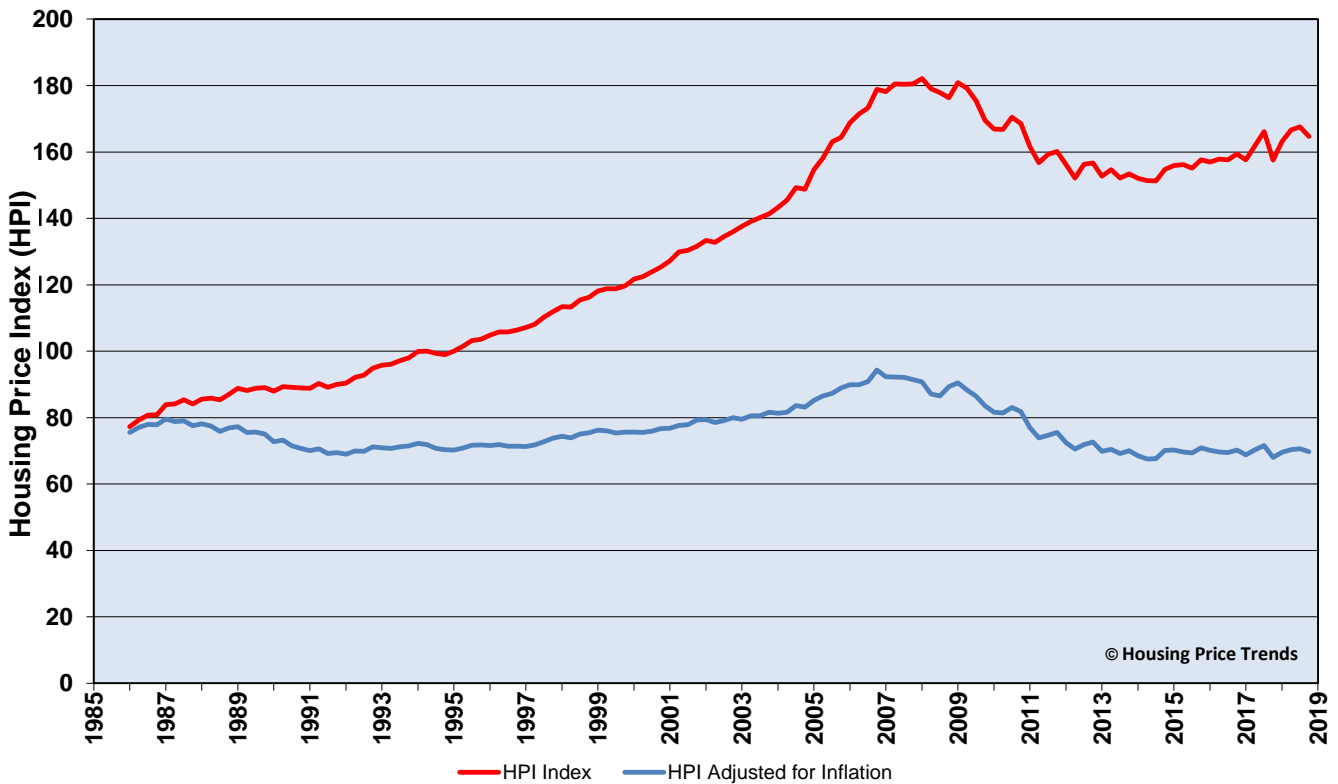


Columbus, GA-AL



Columbus, GA-AL



Housing Price Trends™

Columbus, GA-AL

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1													
	2													
	3													
	4													
1986	1													
	2													
	3													
	4													
1987	1													
	2	3.85	-									+		+
	3	1.85	-									-	+	+
	4	0.51	-									-	+	-
1988	1	-1.14	-									-	+	-
	2	-1.83	-									-	+	-
	3	-2.91	-									-	+	-
	4	-2.49	-									-	+	-
1989	1	-0.99	-									-	+	-
	2	-1.75	-	-								-	+	-
	3	-1.32	-	-	-							-	+	-
	4	-1.26	-	+	-							-	+	-
1990	1	-4.10	-	-	-							-	-	-
	2	-4.51	-	-	-							-	+	-
	3	-4.33	-	-	-							-	+	-
	4	-5.66	-	-	-							-	+	-
1991	1	-4.76	-	-	-							-	+	-
	2	-3.59	-	-	-							-	+	-
	3	-3.36	-	+	-	-				-		-	+	-
	4	-2.54	-	+	-	-				-	-	-	+	-
1992	1	-1.62	-	+	-	+				-	-	-	+	-
	2	-1.23	-	+	+	+				-	-	-	+	-
	3	0.00	-	+	+	+				+	-	-	+	-
	4	1.75	-	+	+	+				+	+	-	+	+
1993	1	2.62	-	+	+	+				+	+	+	+	+
	2	1.97	-	+	+	+				+	+	-	+	+
	3	1.55	-	+	+	+				+	+	-	+	+
	4	1.20	-	+	+	+				+	+	-	+	+
1994	1	1.15	-	+	+	+				+	+	-	+	+
	2	1.69	-	+	+	+				+	+	-	+	+
	3	0.46	-	-	+	+				+	+	-	+	-
	4	-1.16	-	-	-	-				+	+	-	+	-
1995	1	-2.18	-	-	-	-				+	+	-	+	-
	2	-2.09	-	-	-	-				+	+	-	+	-
	3	-0.12	-	-	-	+				+	+	-	+	-
	4	1.66	-	+	+	+				+	+	-	+	+
1996	1	1.97	-	+	+	+				+	-	-	+	+
	2	1.68	-	+	+	+				+	-	-	+	+
	3	0.52	-	+	-	-				+	-	-	+	-
	4	-0.50	-	-	-	-				+	-	-	+	-
1997	1	-0.53	-	-	+	-				-	-	-	+	-
	2	-0.30	-	-	+	-				-	-	-	+	-
	3	0.93	-	+	+	+				-	+	-	+	-
	4	2.69	-	+	+	+				+	+	+	+	+

Housing Price Trends™

Columbus, GA-AL

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1998	1	3.88	-	+	+	+	+	+	+	+	+	+	+	
	2	3.71	-	+	+	+	+	+	+	+	+	+	+	
	3	3.11	-	+	+	+	+	+	+	+	+	+	+	
	4	2.71	-	+	+	+	+	+	+	+	+	+	+	
1999	1	2.35	-	+	+	+	+	+	+	+	+	+	+	
	2	2.64	-	+	+	+	+	+	+	+	+	+	+	
	3	1.57	-	-	+	+	+	+	+	+	-	+	+	
	4	0.29	-	-	-	-	-	+	+	+	-	+	-	
2000	1	-0.23	-	-	-	-	-	+	-	+	-	+	-	
	2	-0.66	-	-	-	-	-	+	-	+	-	+	-	
	3	0.07	-	-	-	-	-	+	-	-	-	+	-	
	4	1.06	-	-	-	-	-	+	-	-	-	+	+	
2001	1	1.45	-	+	-	+	+	+	+	-	-	+	+	
	2	2.13	-	+	-	+	+	+	+	-	+	+	+	
	3	2.64	-	+	+	+	+	+	+	-	+	+	+	
	4	2.96	-	+	+	+	+	+	+	-	+	+	+	
2002	1	3.36	-	+	+	+	+	+	+	-	+	+	+	
	2	2.24	-	+	+	+	+	+	-	-	+	+	+	
	3	1.40	-	-	+	-	-	+	-	+	-	+	+	
	4	1.27	-	-	+	-	-	+	-	+	-	+	+	
2003	1	0.54	-	-	-	-	-	+	-	+	-	+	-	
	2	1.36	-	-	-	-	-	+	-	+	-	+	+	
	3	2.22	-	+	+	+	+	+	-	+	+	+	+	
	4	1.95	-	+	-	+	+	+	-	+	-	+	+	
2004	1	2.18	-	+	-	+	+	+	+	+	+	+	+	
	2	1.83	-	+	-	+	+	+	+	+	-	+	+	
	3	2.58	-	+	+	+	+	+	+	-	+	+	+	
	4	2.88	-	+	+	+	+	+	+	-	+	+	+	
2005	1	3.29	-	+	+	+	+	+	+	-	+	+	+	
	2	5.30	+	+	+	+	+	+	+	+	+	+	+	BUY
	3	5.15	+	+	+	+	+	+	+	+	+	+	+	
	4	5.59	+	+	+	+	+	+	+	+	+	+	+	
2006	1	6.21	+	+	+	+	+	+	+	+	+	+	+	
	2	4.74	-	+	+	+	+	+	+	+	+	+	+	
	3	4.02	-	-	+	+	+	+	+	+	+	+	+	
	4	5.11	+	+	+	+	+	+	+	+	+	+	+	
2007	1	4.37	-	-	+	+	+	+	+	+	+	+	+	
	2	2.63	-	-	-	-	-	+	+	+	+	+	+	
	3	1.93	-	-	-	-	-	+	+	+	-	+	+	
	4	-0.88	-	-	-	-	-	+	-	+	-	-	-	SELL
2008	1	-2.36	-	-	-	-	-	+	-	-	-	+	-	
	2	-3.65	-	-	-	-	-	+	-	-	-	+	-	
	3	-5.80	-	-	-	-	-	+	-	-	-	+	-	
	4	-4.25	-	-	-	-	-	-	-	-	-	+	-	
2009	1	-1.34	-	-	-	-	-	-	-	-	-	+	-	
	2	0.61	-	+	-	-	-	-	-	-	-	+	-	
	3	0.71	-	+	-	-	-	-	-	+	-	+	-	
	4	-3.31	-	-	-	-	-	-	-	+	-	-	-	
2010	1	-8.16	-	-	-	-	-	-	-	+	-	-	-	
	2	-8.85	-	-	-	-	-	-	-	+	-	+	-	
	3	-5.93	-	-	-	-	-	-	-	-	-	+	-	
	4	-2.99	-	+	+	-	-	-	-	-	-	+	-	
2011	1	-3.86	-	-	+	-	-	-	-	+	-	+	-	

