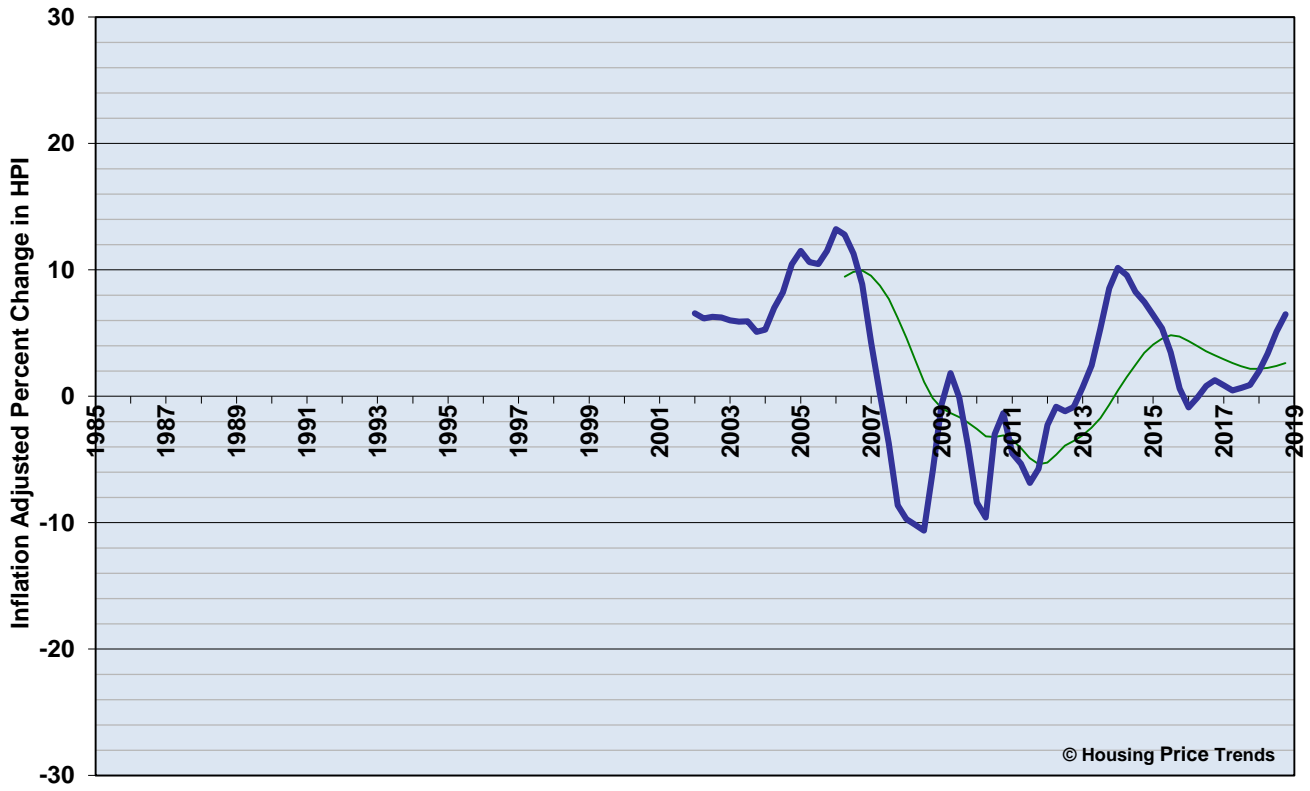
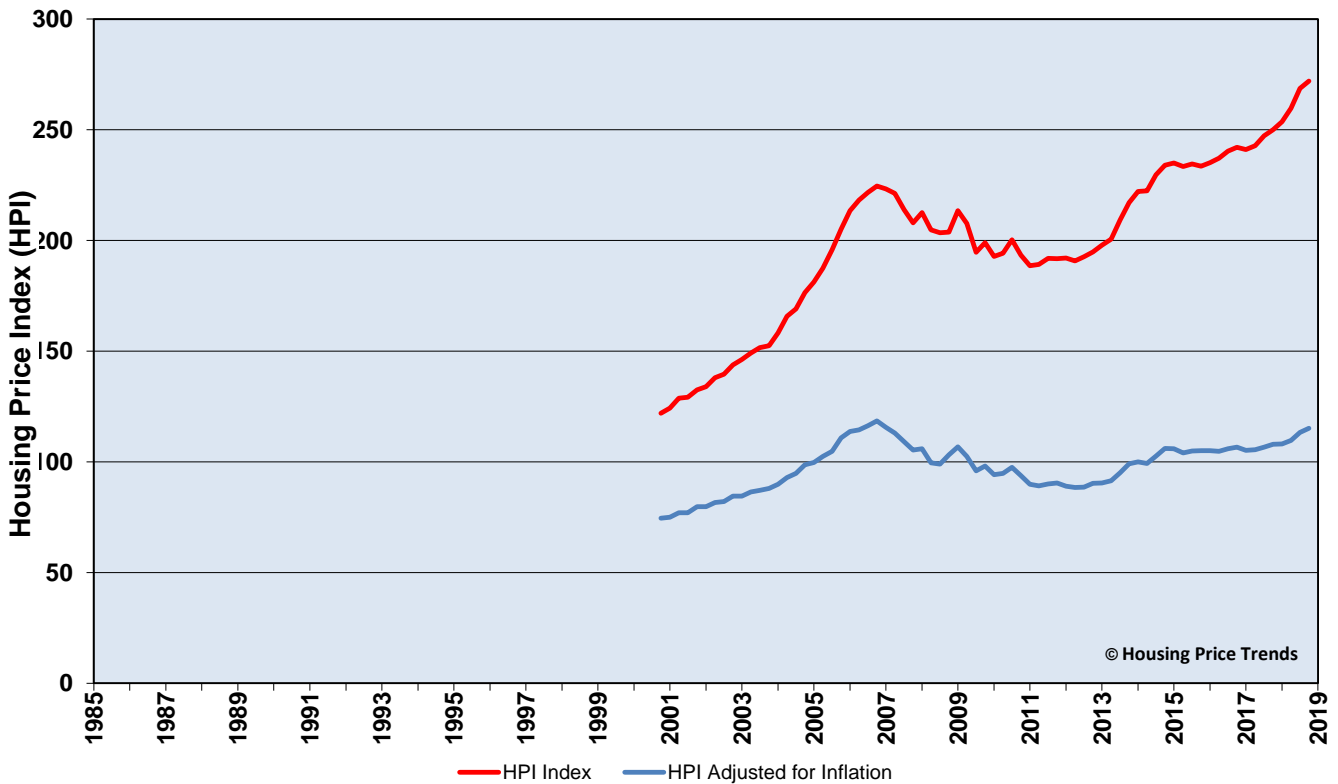


The Villages, FL



The Villages, FL



Housing Price Trends™

The Villages, FL

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1998	1													
	2													
	3													
	4													
1999	1													
	2													
	3													
	4													
2000	1													
	2													
	3													
	4													
2001	1													
	2													
	3													
	4													
2002	1	6.57	+									+		+
	2	6.15	+									+	+	+
	3	6.29	+									+	+	+
	4	6.24	+									+	+	+
2003	1	6.00	+									+	+	+
	2	5.90	+									+	+	+
	3	5.93	+									+	+	+
	4	5.09	+									+	+	+
2004	1	5.27	+	-								+	+	+
	2	7.00	+	+	+							+	+	+
	3	8.22	+	+	+							+	+	+
	4	10.44	+	+	+							+	+	+
2005	1	11.49	+	+	+							+	+	+
	2	10.61	+	+	+							+	+	+
	3	10.46	+	+	+							+	+	+
	4	11.51	+	+	+							+	+	+
2006	1	13.21	+	+	+							+	+	+
	2	12.78	+	+	+	+	+		+			+	+	+
	3	11.28	+	+	+	+	+	+	+	+		+	+	+
	4	8.85	+	-	+	+	+	+	+	+		+	+	+
2007	1	4.23	-	-	-	-	+	-	+			+	+	+
	2	0.24	-	-	-	-	+	-	+			-	-	-
	3	-3.72	-	-	-	-	+	-	+			-	-	-
	4	-8.63	-	-	-	-	+	-	+			-	-	-
2008	1	-9.72	-	-	-	-	+	-	+			-	+	-
	2	-10.16	-	-	-	-	+	-	+			-	+	-
	3	-10.63	-	-	-	-	-	-	+			-	+	-
	4	-5.81	-	-	-	-	-	-	+			-	+	-
2009	1	-0.66	-	+	-	-	-	-	+			-	+	-
	2	1.83	-	+	-	-	-	-	+			-	+	+
	3	-0.08	-	+	-	-	-	-	+			-	+	-
	4	-3.97	-	+	-	-	-	-	+			-	-	-
2010	1	-8.39	-	-	+	-	-	-	+			-	-	-
	2	-9.59	-	-	+	-	-	-	+			-	+	-
	3	-3.01	-	+	+	-	-	-	+			-	+	-
	4	-1.35	-	+	+	+	-	-	+			-	+	-
2011	1	-4.52	-	-	+	-	-	-	+			-	-	-

