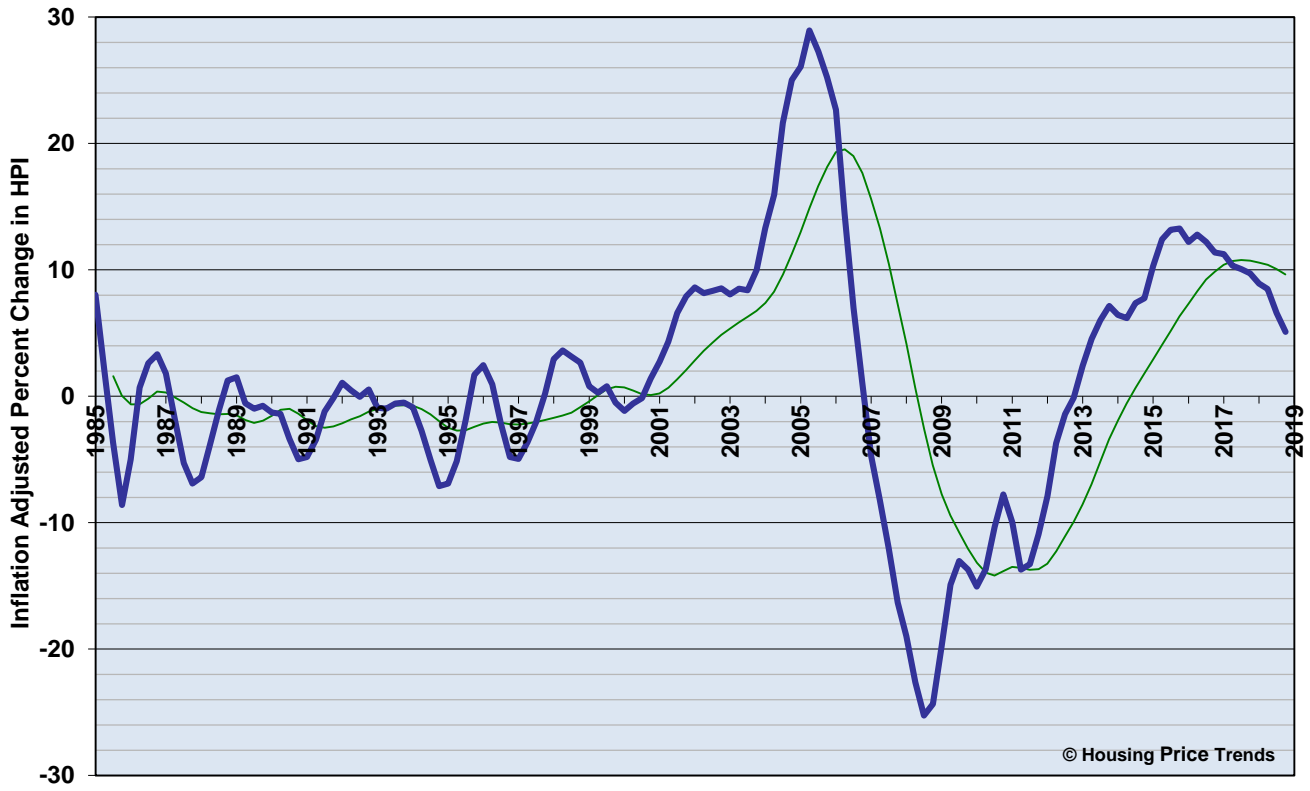
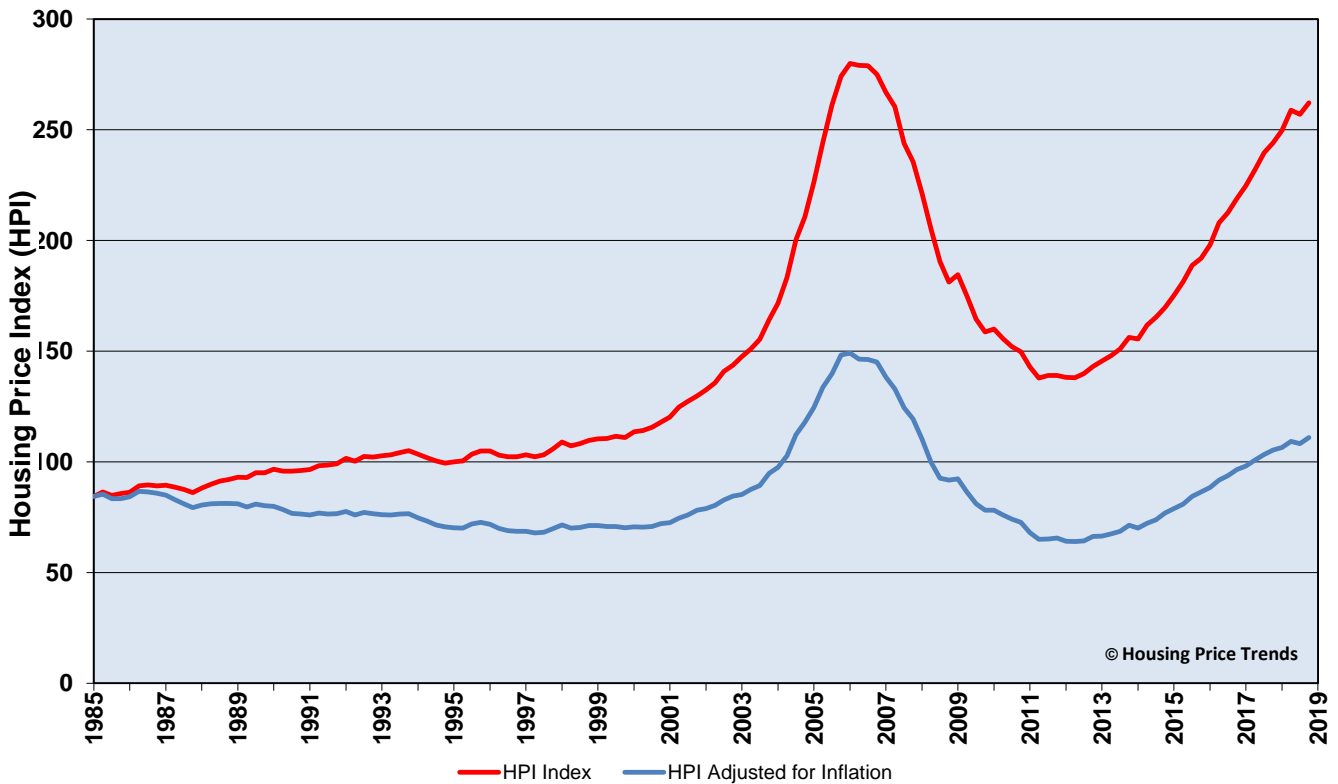


Palm Bay-Melbourne-Titusville, FL



Palm Bay-Melbourne-Titusville, FL



# Housing Price Trends™

Palm Bay-Melbourne-Titusville, FL

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1	8.03	+	+	+						+	+	+	
	2	1.99	-	-	+						-	-	+	SELL
	3	-3.66	-	-	-	-	+				-	-	-	
	4	-8.59	-	-	-	-	-	-	+		-	-	-	
1986	1	-5.01	-	-	-	-	-	-	+		-	+	-	
	2	0.69	-	+	+	+	-	-	+		-	+	-	
	3	2.61	-	+	+	+	-	-	+		+	+	+	
	4	3.31	-	+	+	+	-	-	+		+	+	+	
1987	1	1.81	-	+	-	+	-	-	+		-	+	+	
	2	-1.81	-	-	-	-	-	-	+		-	-	-	
	3	-5.28	-	-	-	-	-	-	-		-	-	-	
	4	-6.91	-	-	-	-	-	-	-	+	-	+	-	
1988	1	-6.40	-	-	+	-	-	-	-		-	+	-	
	2	-3.82	-	-	+	-	-	-	-		-	+	-	
	3	-1.09	-	+	-	-	-	-	+		-	+	-	
	4	1.25	-	+	-	+	-	-	+		-	+	+	
1989	1	1.50	-	+	-	+	-	-	+		-	+	+	
	2	-0.55	-	+	-	+	-	-	-	+	-	+	-	
	3	-0.99	-	+	+	+	-	-	-		-	+	-	
	4	-0.74	-	+	+	+	-	-	-		-	+	-	
1990	1	-1.29	-	+	+	+	-	-	+		-	+	-	
	2	-1.39	-	-	+	-	-	-	+		-	+	-	
	3	-3.35	-	-	+	-	-	-	+		-	+	-	
	4	-4.98	-	-	-	-	-	-	-	+	-	+	-	
1991	1	-4.80	-	-	-	-	-	-	-	+	-	+	-	
	2	-3.45	-	-	-	-	-	-	-		-	+	-	
	3	-1.21	-	+	-	+	-	-	-	+	-	+	-	
	4	-0.13	-	+	+	+	-	-	+		-	+	-	
1992	1	1.06	-	+	+	+	-	-	+		-	+	+	
	2	0.46	-	+	+	+	-	-	+		-	+	-	
	3	-0.05	-	+	+	+	-	-	+		-	+	-	
	4	0.53	-	+	+	+	-	-	+		-	+	-	
1993	1	-0.90	-	+	+	+	-	-	+		-	+	-	
	2	-0.98	-	-	+	+	-	-	-	+	-	+	-	
	3	-0.57	-	-	+	+	-	-	-	+	-	+	-	
	4	-0.51	-	-	+	+	-	-	+		-	+	-	
1994	1	-0.87	-	-	-	+	-	-	+		-	+	-	
	2	-2.73	-	-	-	-	-	-	-	+	-	+	-	
	3	-5.04	-	-	-	-	-	-	-	+	-	+	-	
	4	-7.09	-	-	-	-	-	-	-		-	+	-	
1995	1	-6.90	-	-	-	-	-	-	-		-	+	-	
	2	-5.13	-	-	-	-	-	-	-		-	+	-	
	3	-1.88	-	+	-	+	-	-	+		-	+	-	
	4	1.70	-	+	+	+	-	-	+		-	+	+	
1996	1	2.47	-	+	+	+	-	-	+		+	+	+	
	2	0.94	-	+	+	+	-	-	+		-	+	-	
	3	-2.17	-	+	+	-	-	-	-		-	-	-	
	4	-4.81	-	-	+	-	-	-	-		-	-	-	
1997	1	-4.96	-	-	+	-	-	-	-		-	+	-	
	2	-3.64	-	-	+	-	-	-	-	+	-	+	-	
	3	-2.04	-	-	+	+	-	-	-	+	-	+	-	
	4	0.21	-	+	+	+	-	-	+		-	+	-	

# Housing Price Trends™

Palm Bay-Melbourne-Titusville, FL

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	2.93	-	+	+	+	-	+	+	+	+	+	
	2	3.63	-	+	+	+	-	+	+	+	+	+	
	3	3.15	-	+	+	+	-	+	+	+	+	+	
	4	2.67	-	+	+	+	-	+	+	+	+	+	
1999	1	0.80	-	+	+	+	-	+	+	-	+	-	
	2	0.29	-	-	+	+	-	+	+	-	+	-	
	3	0.79	-	-	+	+	-	+	+	-	+	-	
	4	-0.49	-	-	+	-	-	+	+	-	+	-	
2000	1	-1.15	-	-	-	-	-	+	+	-	+	-	
	2	-0.58	-	-	-	-	-	-	+	-	+	-	
	3	-0.14	-	-	-	+	-	-	+	-	+	-	
	4	1.41	-	+	-	+	-	+	+	-	+	+	
2001	1	2.74	-	+	+	+	-	+	+	+	+	+	
	2	4.31	-	+	+	+	+	+	+	+	+	+	
	3	6.58	+	+	+	+	+	+	+	+	+	+	BUY
	4	7.90	+	+	+	+	+	+	+	+	+	+	
2002	1	8.60	+	+	+	+	+	+	+	+	+	+	
	2	8.17	+	+	+	+	+	+	+	+	+	+	
	3	8.32	+	+	+	+	+	+	+	+	+	+	
	4	8.54	+	+	+	+	+	+	+	+	+	+	
2003	1	8.05	+	+	+	+	+	+	+	+	+	+	
	2	8.51	+	+	+	+	+	+	+	+	+	+	
	3	8.38	+	+	+	+	+	+	+	+	+	+	
	4	9.98	+	+	+	+	+	+	+	+	+	+	
2004	1	13.30	+	+	+	+	+	+	+	+	+	+	
	2	15.95	+	+	+	+	+	+	+	+	+	+	
	3	21.64	+	+	+	+	+	+	+	+	+	+	
	4	25.02	+	+	+	+	+	+	+	+	+	+	
2005	1	26.07	+	+	+	+	+	+	+	+	+	+	
	2	28.93	+	+	+	+	+	+	+	+	+	+	
	3	27.28	+	+	+	+	+	+	+	+	+	+	
	4	25.24	+	+	+	+	+	+	+	+	+	+	
2006	1	22.65	+	-	+	+	+	+	+	+	+	+	
	2	14.43	+	-	+	-	+	+	+	+	+	+	
	3	6.96	+	-	-	-	+	+	+	+	+	+	
	4	1.11	-	-	-	-	+	-	+	-	-	+	SELL
2007	1	-4.72	-	-	-	-	+	-	+	-	-	-	
	2	-8.18	-	-	-	-	+	-	+	-	-	-	
	3	-12.04	-	-	-	-	+	-	+	-	-	-	
	4	-16.33	-	-	-	-	+	-	+	-	-	-	
2008	1	-18.99	-	-	-	-	-	-	+	-	-	-	
	2	-22.61	-	-	-	-	-	-	+	-	-	-	
	3	-25.24	-	-	-	-	-	-	+	-	-	-	
	4	-24.35	-	-	-	-	-	-	+	-	+	-	
2009	1	-19.81	-	-	-	-	-	-	+	-	+	-	
	2	-14.91	-	+	-	-	-	-	+	-	+	-	
	3	-13.04	-	+	-	-	-	-	+	-	+	-	
	4	-13.71	-	+	-	-	-	-	+	-	+	-	
2010	1	-15.06	-	+	+	-	-	-	+	-	+	-	
	2	-13.68	-	+	+	-	-	-	+	-	+	-	
	3	-10.32	-	+	+	+	-	-	+	-	+	-	
	4	-7.76	-	+	+	+	-	-	+	-	+	-	
2011	1	-9.98	-	+	+	+	-	-	+	-	+	-	

