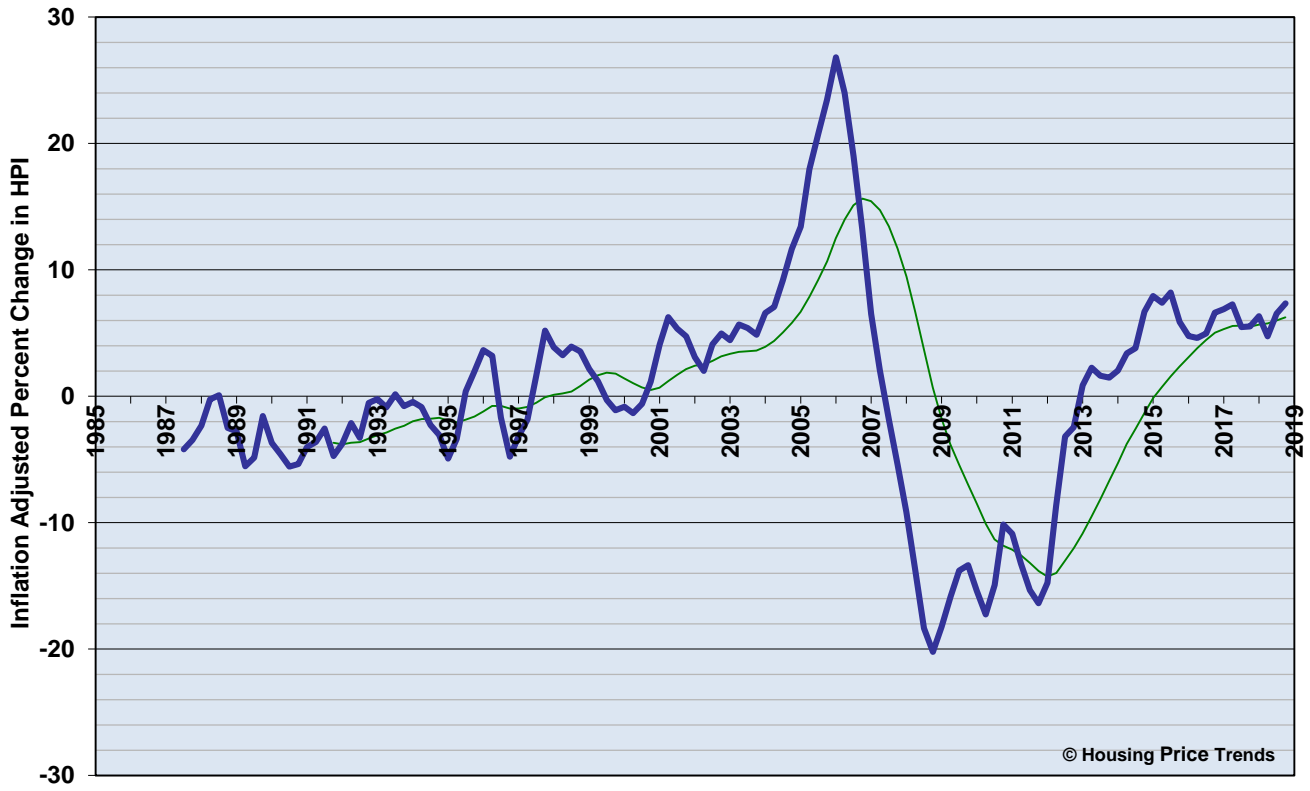
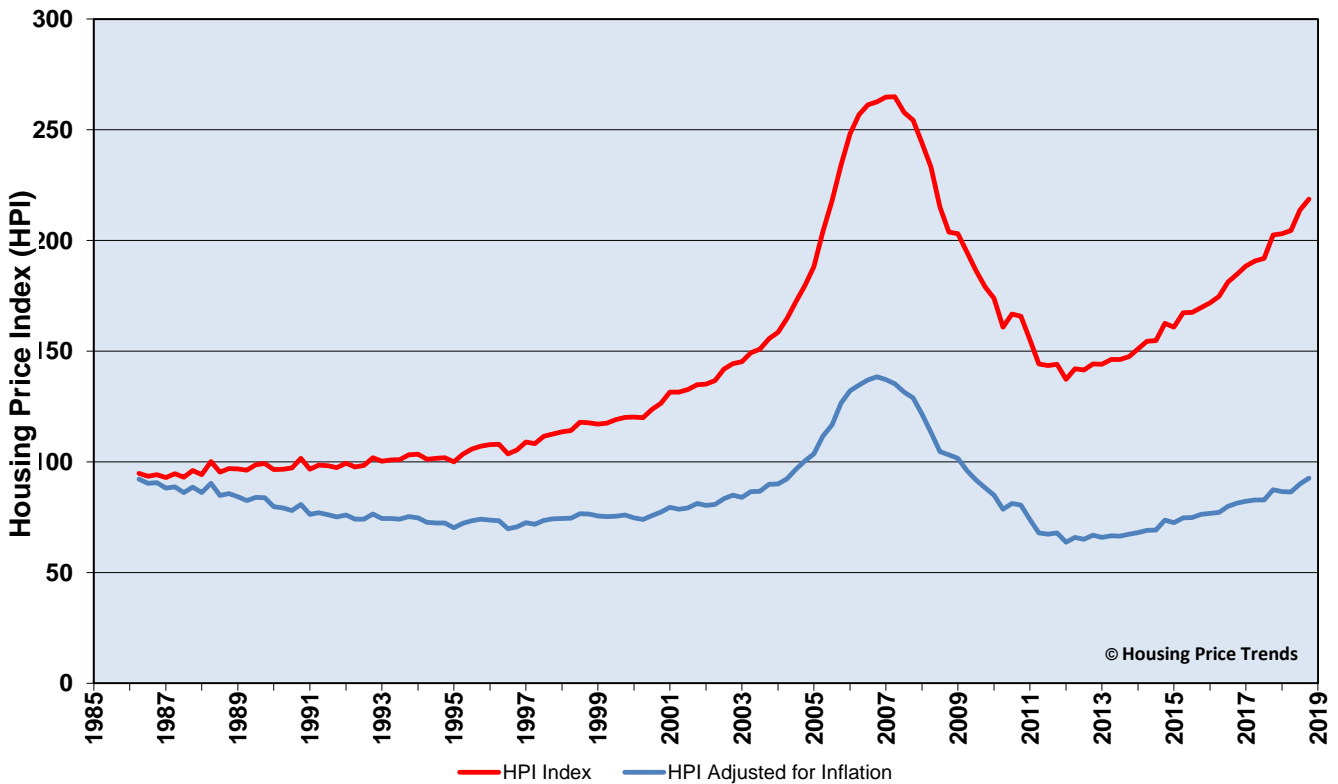


Ocala, FL



Ocala, FL



# Housing Price Trends™

Ocala, FL

Year	Quarter	Inflation Adjusted % Change in HPI	Buy Signal 1	Buy Signal 2	Buy Signal 3	Buy Signal 4	Buy Signal 5	Buy/Sell Signal 1	Buy/Sell Signal 2	Sell Signal 1	Sell Signal 2	Sell Signal 3	Buy/Sell Signal
1985	1												
	2												
	3												
	4												
1986	1												
	2												
	3												
	4												
1987	1												
	2												
	3	-4.18	-							-		-	
	4	-3.46	-							-	+	-	
1988	1	-2.31	-							-	+	-	
	2	-0.26	-							-	+	-	
	3	0.09	-							-	+	-	
	4	-2.49	-							-	-	-	
1989	1	-2.77	-							-	+	-	
	2	-5.53	-							-	-	-	
	3	-4.86	-	-						-	+	-	
	4	-1.55	-	+	+					-	+	-	
1990	1	-3.70	-	-	-					-	+	-	
	2	-4.57	-	-	-					-	+	-	
	3	-5.56	-	-	-					-	+	-	
	4	-5.35	-	-	-					-	+	-	
1991	1	-4.02	-	+	-					-	+	-	
	2	-3.62	-	+	-					-	+	-	
	3	-2.56	-	+	+					-	+	-	
	4	-4.72	-	-	+	-	-		-	-	+	-	
1992	1	-3.75	-	+	-	-	-	+	-	-	+	-	
	2	-2.12	-	+	+	+	-	+	-	-	+	-	
	3	-3.29	-	+	+	+	-	-	-	-	+	-	
	4	-0.53	-	+	+	+	-	-	+	-	+	-	
1993	1	-0.22	-	+	+	+	-	-	+	-	+	-	
	2	-0.88	-	+	+	+	-	+	+	-	+	-	
	3	0.16	-	+	+	+	-	+	+	-	+	-	
	4	-0.77	-	+	+	+	-	+	+	-	+	-	
1994	1	-0.46	-	+	+	+	-	+	+	-	+	-	
	2	-0.86	-	+	+	+	-	+	+	-	+	-	
	3	-2.28	-	-	-	+	-	+	+	-	+	-	
	4	-3.06	-	-	+	-	-	+	+	-	+	-	
1995	1	-4.92	-	-	-	-	-	+	+	-	+	-	
	2	-3.36	-	-	-	-	-	+	+	-	+	-	
	3	0.39	-	+	+	+	-	+	+	-	+	-	
	4	1.96	-	+	+	+	-	+	+	-	+	+	
1996	1	3.65	-	+	+	+	-	+	+	+	+	+	
	2	3.18	-	+	+	+	-	+	+	+	+	+	
	3	-1.68	-	-	-	-	-	+	+	-	-	-	
	4	-4.78	-	-	-	-	-	-	-	-	-	-	
1997	1	-3.19	-	-	-	-	-	+	-	-	+	-	
	2	-1.85	-	-	+	-	-	-	+	-	+	-	
	3	1.58	-	+	+	+	-	+	+	-	+	+	
	4	5.18	+	+	+	+	-	+	+	+	+	+	

# Housing Price Trends™

Ocala, FL

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	3.89	-	+	+	+	-	+	+	+	+	+	
	2	3.25	-	+	-	+	-	+	+	+	+	+	
	3	3.93	-	+	+	+	-	+	+	+	+	+	
	4	3.54	-	+	+	+	-	+	+	+	+	+	
1999	1	2.16	-	+	+	+	+	+	+	+	+	+	
	2	1.19	-	-	+	+	+	+	+	-	+	+	
	3	-0.31	-	-	+	-	+	+	+	-	+	-	
	4	-1.10	-	-	-	-	+	+	+	-	+	-	
2000	1	-0.84	-	-	-	-	+	-	+	-	+	-	
	2	-1.34	-	-	-	-	+	-	+	-	+	-	
	3	-0.59	-	-	-	-	+	-	+	-	+	-	
	4	1.14	-	+	-	+	+	-	-	-	+	+	
2001	1	4.07	-	+	+	+	+	+	-	+	+	+	
	2	6.26	+	+	+	+	+	+	-	+	+	+	
	3	5.34	+	+	+	+	+	+	-	+	+	+	
	4	4.75	-	+	+	+	+	+	-	+	+	+	
2002	1	3.08	-	+	+	+	+	+	+	+	+	+	
	2	2.01	-	-	+	-	+	-	+	+	+	+	
	3	4.10	-	+	+	+	+	+	+	+	+	+	
	4	4.97	-	+	+	+	+	+	+	+	+	+	
2003	1	4.45	-	+	+	+	+	+	+	+	+	+	
	2	5.68	+	+	+	+	+	+	+	+	+	+	BUY
	3	5.40	+	+	-	+	+	+	+	+	+	+	
	4	4.85	-	+	-	+	+	+	+	+	+	+	
2004	1	6.59	+	+	+	+	+	+	+	+	+	+	
	2	7.07	+	+	+	+	+	+	+	+	+	+	
	3	9.18	+	+	+	+	+	+	+	+	+	+	
	4	11.65	+	+	+	+	+	+	+	+	+	+	
2005	1	13.41	+	+	+	+	+	+	+	+	+	+	
	2	17.95	+	+	+	+	+	+	+	+	+	+	
	3	20.80	+	+	+	+	+	+	+	+	+	+	
	4	23.44	+	+	+	+	+	+	+	+	+	+	
2006	1	26.81	+	+	+	+	+	+	+	+	+	+	
	2	24.00	+	+	+	+	+	+	+	+	+	+	
	3	18.98	+	+	+	+	+	+	+	+	+	+	
	4	13.25	+	-	+	+	+	+	+	+	+	+	
2007	1	6.52	+	-	-	-	+	+	+	+	+	+	
	2	2.09	-	-	-	-	+	-	+	+	-	+	SELL
	3	-1.79	-	-	-	-	+	-	+	-	-	-	
	4	-5.47	-	-	-	-	+	-	+	-	-	-	
2008	1	-9.15	-	-	-	-	+	-	-	-	-	-	
	2	-13.80	-	-	-	-	+	-	+	-	-	-	
	3	-18.34	-	-	-	-	-	-	+	-	-	-	
	4	-20.23	-	-	-	-	-	-	+	-	+	-	
2009	1	-18.26	-	-	-	-	-	-	+	-	+	-	
	2	-15.85	-	-	-	-	-	-	+	-	+	-	
	3	-13.79	-	-	-	-	-	-	+	-	+	-	
	4	-13.36	-	+	-	-	-	-	+	-	+	-	
2010	1	-15.39	-	-	-	-	-	-	+	-	+	-	
	2	-17.26	-	-	-	-	-	-	+	-	+	-	
	3	-14.94	-	+	-	-	-	-	+	-	+	-	
	4	-10.15	-	+	+	-	-	-	+	-	+	-	
2011	1	-10.89	-	+	+	-	-	-	+	-	+	-	

