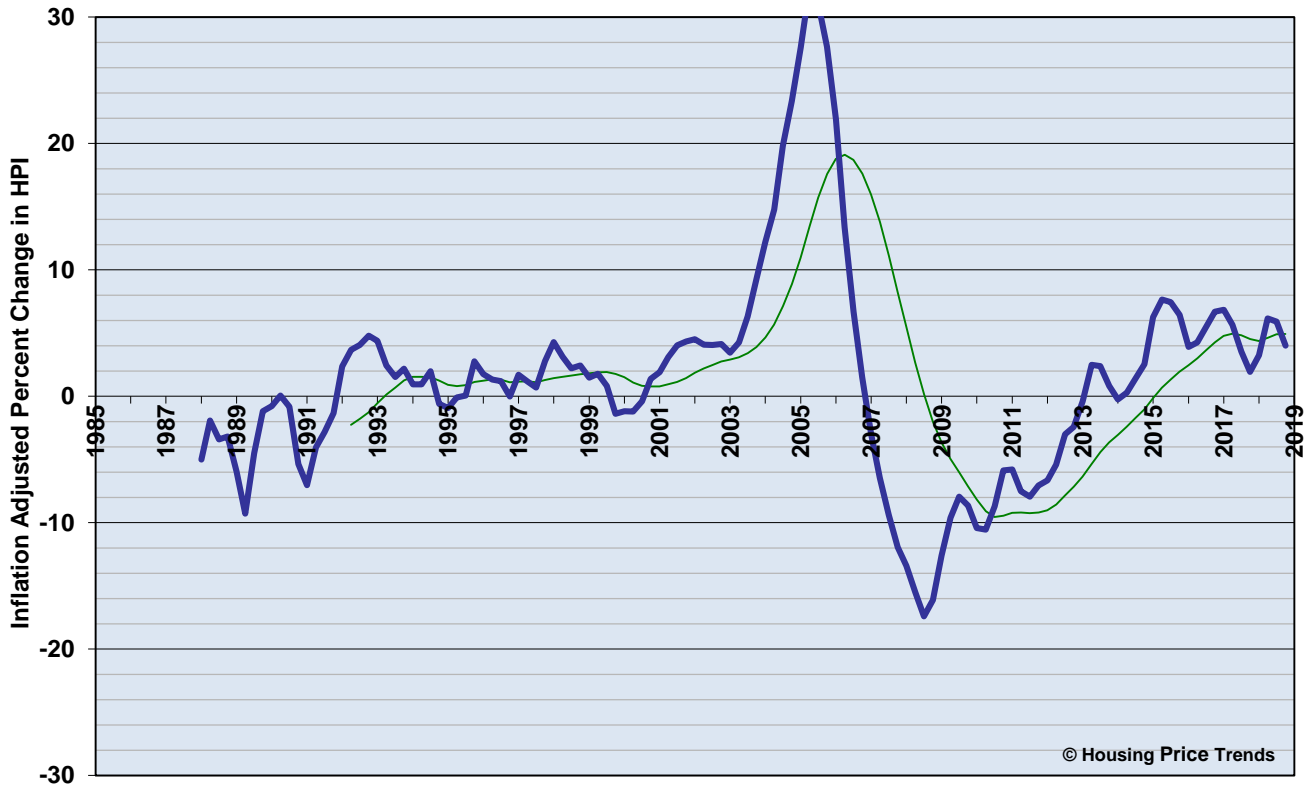
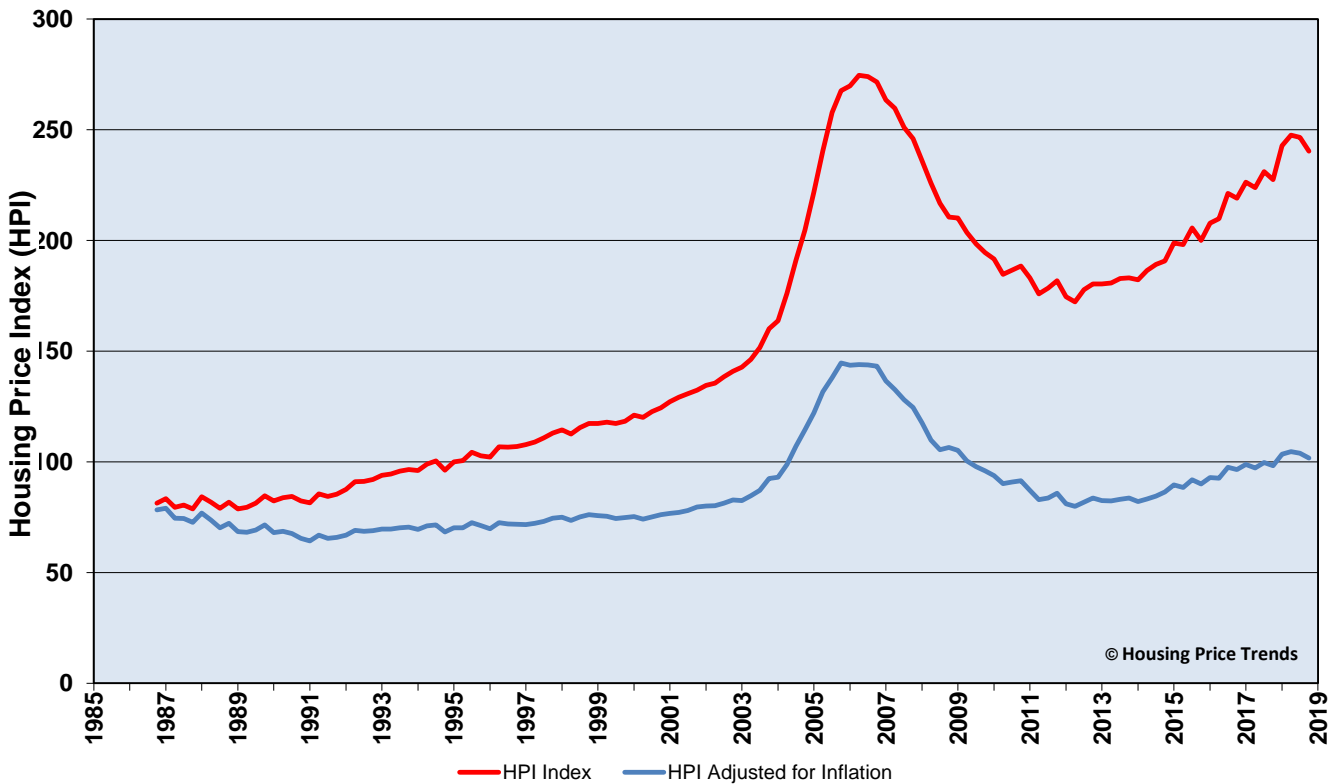


Crestview-Fort Walton Beach-Destin, FL



Crestview-Fort Walton Beach-Destin, FL



Housing Price Trends™

Crestview-Fort Walton Beach-Destin, FL

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1													
	2													
	3													
	4													
1986	1													
	2													
	3													
	4													
1987	1													
	2													
	3													
	4													
1988	1	-5.01	-									-		-
	2	-1.92	-									-	+	-
	3	-3.41	-									-	+	-
	4	-3.17	-									-	+	-
1989	1	-5.97	-									-	-	-
	2	-9.27	-									-	-	-
	3	-4.49	-									-	+	-
	4	-1.19	-									-	+	-
1990	1	-0.77	-	+								-	+	-
	2	0.05	-	+	+							-	+	-
	3	-0.82	-	+	+							-	+	-
	4	-5.36	-	-	-							-	-	-
1991	1	-7.04	-	-	-							-	+	-
	2	-4.05	-	-	+							-	+	-
	3	-2.83	-	+	+							-	+	-
	4	-1.33	-	+	+							-	+	-
1992	1	2.37	-	+	+							+	+	+
	2	3.67	-	+	+	+	-		+			+	+	+
	3	4.05	-	+	+	+	-	+	+			+	+	+
	4	4.79	-	+	+	+	-	+	+			+	+	+
1993	1	4.38	-	+	+	+	-	+	+			+	+	+
	2	2.43	-	+	+	+	-	+	+			+	+	+
	3	1.53	-	-	+	+	-	+	+			-	+	+
	4	2.19	-	-	+	+	-	+	+			+	+	+
1994	1	0.95	-	-	+	+	-	+	+			-	+	-
	2	0.94	-	-	-	+	-	+	+			-	+	-
	3	1.98	-	-	-	+	-	+	+			-	+	+
	4	-0.60	-	-	-	-	-	-	+			-	-	-
1995	1	-0.93	-	-	-	-	-	-	+			-	+	-
	2	-0.09	-	-	-	-	+	+	+			-	+	-
	3	0.05	-	-	-	-	+	+	-			-	+	-
	4	2.76	-	+	+	+	+	+	-			+	+	+
1996	1	1.74	-	+	-	+	+	+	-			-	+	+
	2	1.33	-	+	+	-	+	+	-			-	+	+
	3	1.20	-	+	+	-	+	+	-			-	+	+
	4	-0.03	-	-	-	-	+	+	-			-	+	-
1997	1	1.71	-	+	+	+	+	+	-			-	+	+
	2	1.17	-	+	+	-	+	+	-			-	+	+
	3	0.70	-	-	+	-	+	+	-			-	+	-
	4	2.80	-	+	+	+	+	+	+			+	+	+

Housing Price Trends™

Crestview-Fort Walton Beach-Destin, FL

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1998	1	4.29	-	+	+	+	+	+	+	+	+	+	+	
	2	3.13	-	+	+	+	+	+	+	+	+	+	+	
	3	2.20	-	+	+	+	+	+	+	+	+	+	+	
	4	2.43	-	+	+	+	+	+	+	+	+	+	+	
1999	1	1.48	-	-	+	+	+	+	-	+	-	+	+	
	2	1.78	-	-	+	+	+	+	+	+	-	+	+	
	3	0.83	-	-	-	-	-	+	+	+	-	+	-	
	4	-1.39	-	-	-	-	-	+	-	+	-	+	-	
2000	1	-1.18	-	-	-	-	-	+	-	-	-	+	-	
	2	-1.20	-	-	-	-	-	+	-	-	-	+	-	
	3	-0.39	-	-	-	-	-	+	-	-	-	+	-	
	4	1.36	-	+	-	+	+	+	+	-	-	+	+	
2001	1	1.89	-	+	-	+	+	+	+	-	-	+	+	
	2	3.10	-	+	+	+	+	+	+	-	+	+	+	
	3	4.04	-	+	+	+	+	+	+	-	+	+	+	
	4	4.33	-	+	+	+	+	+	+	-	+	+	+	
2002	1	4.52	-	+	+	+	+	+	+	-	+	+	+	
	2	4.08	-	+	+	+	+	+	+	+	+	+	+	
	3	4.06	-	+	+	+	+	+	-	+	+	+	+	
	4	4.12	-	+	+	+	+	+	+	+	+	+	+	
2003	1	3.45	-	-	+	+	+	+	+	+	+	+	+	
	2	4.27	-	+	+	+	+	+	+	+	+	+	+	
	3	6.31	+	+	+	+	+	+	+	+	+	+	+	BUY
	4	9.31	+	+	+	+	+	+	+	+	+	+	+	
2004	1	12.19	+	+	+	+	+	+	+	+	+	+	+	
	2	14.77	+	+	+	+	+	+	+	+	+	+	+	
	3	19.81	+	+	+	+	+	+	+	+	+	+	+	
	4	23.33	+	+	+	+	+	+	+	+	+	+	+	
2005	1	27.59	+	+	+	+	+	+	+	+	+	+	+	
	2	32.31	+	+	+	+	+	+	+	+	+	+	+	
	3	31.02	+	+	+	+	+	+	+	+	+	+	+	
	4	27.66	+	+	+	+	+	+	+	+	+	+	+	
2006	1	21.89	+	-	+	+	+	+	+	+	+	+	+	
	2	13.36	+	-	+	-	+	+	+	+	+	+	+	
	3	6.69	+	-	-	-	+	+	+	+	+	+	+	
	4	1.50	-	-	-	-	+	-	+	-	-	+	+	SELL
2007	1	-3.01	-	-	-	-	+	-	+	-	-	-	-	
	2	-6.45	-	-	-	-	+	-	+	-	-	-	-	
	3	-9.39	-	-	-	-	+	-	-	-	-	-	-	
	4	-11.94	-	-	-	-	+	-	+	-	-	-	-	
2008	1	-13.42	-	-	-	-	-	-	-	+	-	+	-	
	2	-15.50	-	-	-	-	-	-	-	+	-	+	-	
	3	-17.41	-	-	-	-	-	-	-	+	-	+	-	
	4	-16.11	-	-	-	-	-	-	-	+	-	+	-	
2009	1	-12.60	-	-	-	-	-	-	-	+	-	+	-	
	2	-9.61	-	+	-	-	-	-	-	+	-	+	-	
	3	-7.93	-	+	-	-	-	-	-	+	-	+	-	
	4	-8.64	-	+	+	-	-	-	-	+	-	+	-	
2010	1	-10.43	-	+	+	-	-	-	-	+	-	+	-	
	2	-10.55	-	+	+	-	-	-	-	+	-	+	-	
	3	-8.70	-	+	+	-	-	-	-	+	-	+	-	
	4	-5.85	-	+	+	+	-	-	-	+	-	+	-	
2011	1	-5.80	-	+	+	+	-	-	-	+	-	+	-	

