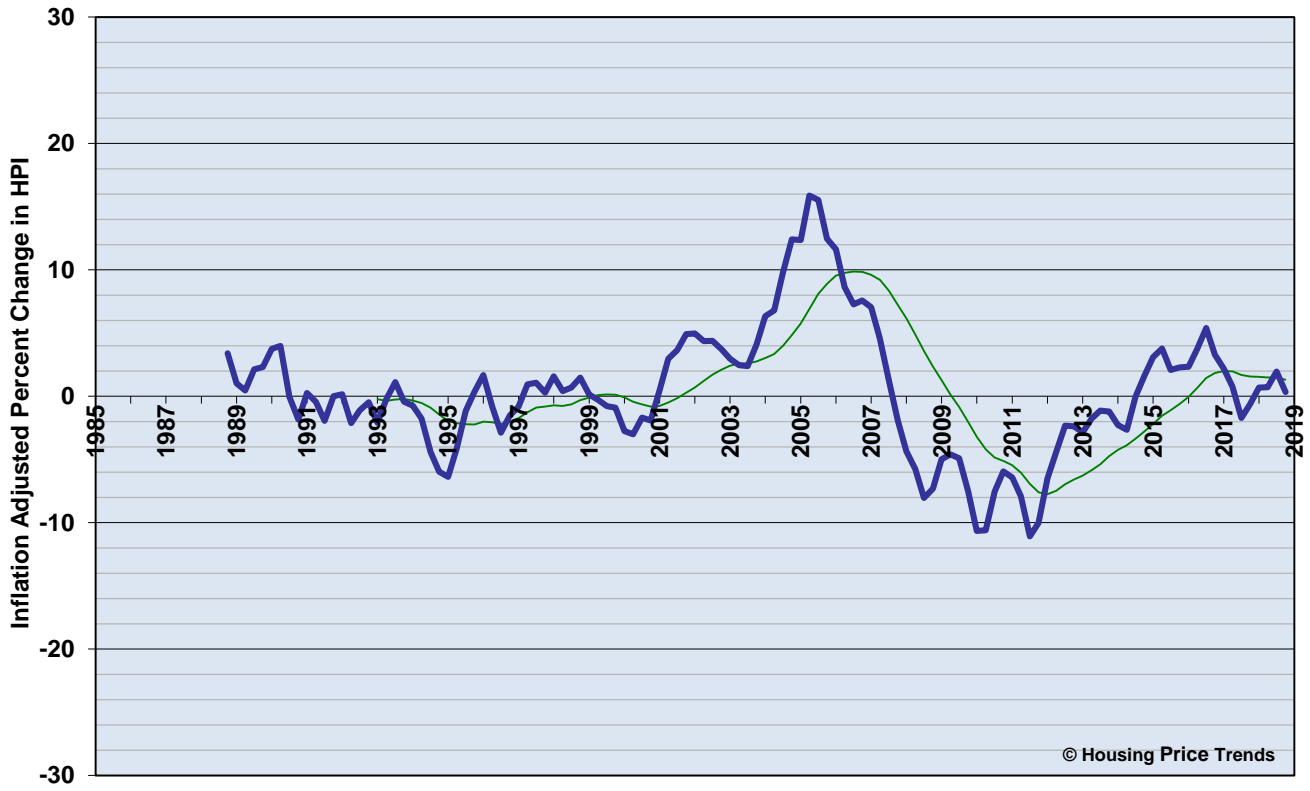
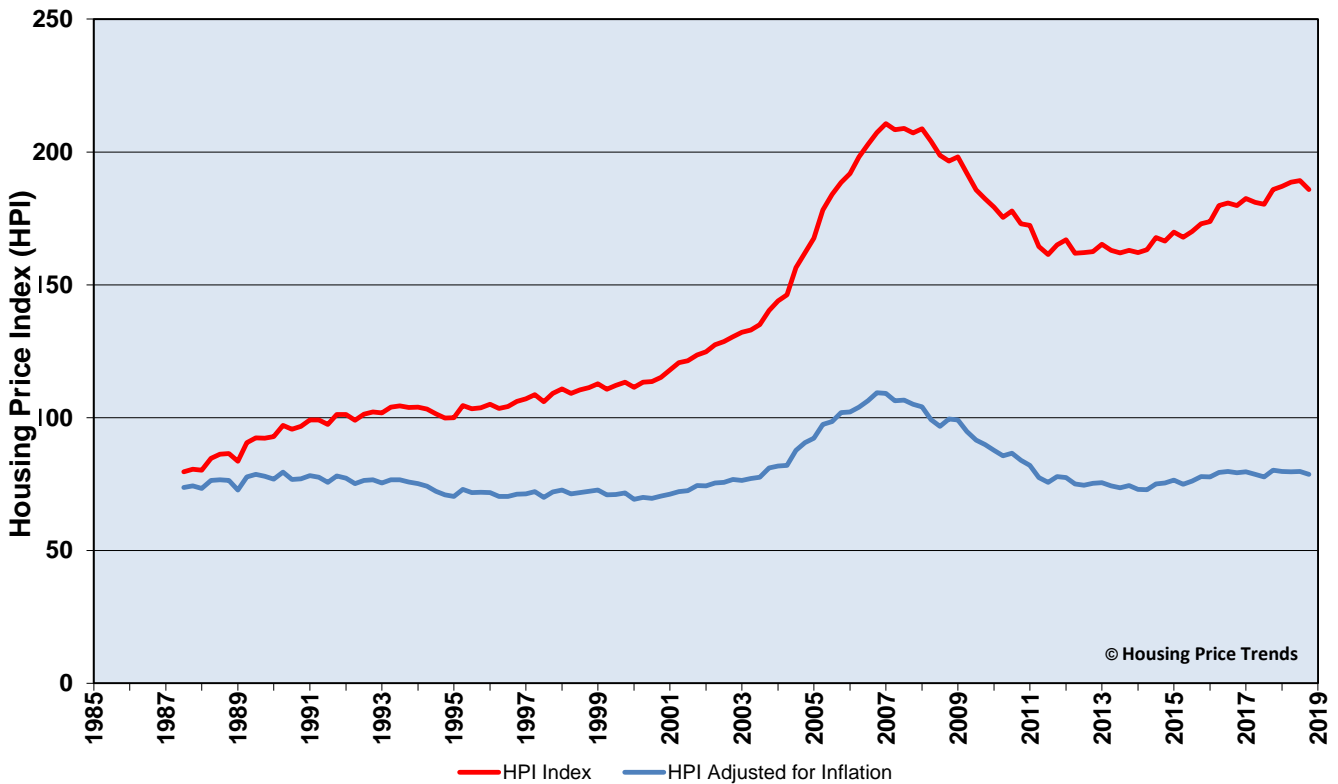


Dover, DE



Dover, DE



# Housing Price Trends™

Dover, DE

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1985	1												
	2												
	3												
	4												
1986	1												
	2												
	3												
	4												
1987	1												
	2												
	3												
	4												
1988	1												
	2												
	3												
	4	3.39	-								+		+
1989	1	1.01	-								-	+	+
	2	0.47	-								-	+	-
	3	2.14	-								+	+	+
	4	2.31	-								+	+	+
1990	1	3.76	-								+	+	+
	2	3.98	-								+	+	+
	3	-0.04	-								-	-	-
	4	-1.83	-	-							-	+	-
1991	1	0.25	-	-	-						-	+	-
	2	-0.44	-	-	-						-	+	-
	3	-1.95	-	-	-						-	+	-
	4	0.01	-	-	-						-	+	-
1992	1	0.15	-	-	-						-	+	-
	2	-2.11	-	-	-						-	+	-
	3	-1.10	-	-	-						-	+	-
	4	-0.48	-	+	-						-	+	-
1993	1	-2.11	-	-	-	-					-	+	-
	2	-0.22	-	+	-	-					-	+	-
	3	1.11	-	+	+	+					-	+	+
	4	-0.42	-	+	+	-					-	+	-
1994	1	-0.76	-	-	-	-					-	+	-
	2	-1.77	-	-	-	-					-	+	-
	3	-4.40	-	-	-	-					-	-	-
	4	-5.97	-	-	-	-					-	+	-
1995	1	-6.37	-	-	-	-					-	+	-
	2	-4.11	-	-	-	-					-	+	-
	3	-1.15	-	+	-	+					-	+	-
	4	0.35	-	+	-	+					+	-	-
1996	1	1.68	-	+	+	+					+	-	+
	2	-0.82	-	+	-	+					-	-	-
	3	-2.89	-	-	-	-					-	+	-
	4	-1.51	-	+	+	+					+	-	-
1997	1	-0.83	-	+	+	+					+	-	-
	2	0.94	-	+	+	+					+	+	-
	3	1.07	-	+	+	+					+	+	+
	4	0.29	-	+	+	+					+	+	-

# Housing Price Trends™

Dover, DE

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	1.57	-	+	+	+	-	+	+	-	+	+	
	2	0.40	-	+	-	+	-	+	+	-	+	-	
	3	0.70	-	+	+	+	-	+	+	-	+	-	
	4	1.48	-	+	+	+	-	+	+	-	+	+	
1999	1	0.14	-	-	+	+	-	+	+	-	+	-	
	2	-0.27	-	-	+	+	-	+	+	-	+	-	
	3	-0.78	-	-	-	-	-	+	+	-	+	-	
	4	-0.90	-	-	-	-	-	+	+	-	+	-	
2000	1	-2.75	-	-	-	-	-	-	+	-	+	-	
	2	-3.00	-	-	-	-	-	-	-	-	+	-	
	3	-1.68	-	-	-	-	-	-	-	-	+	-	
	4	-1.92	-	-	-	-	-	-	-	-	+	-	
2001	1	0.49	-	+	-	+	-	+	-	-	+	-	
	2	2.97	-	+	+	+	-	+	-	+	+	+	
	3	3.65	-	+	+	+	-	+	-	+	+	+	
	4	4.91	-	+	+	+	-	+	-	+	+	+	
2002	1	4.97	-	+	+	+	+	+	+	+	+	+	
	2	4.37	-	+	+	+	+	+	+	+	+	+	
	3	4.39	-	+	+	+	+	+	+	+	+	+	
	4	3.74	-	+	+	+	+	+	+	+	+	+	
2003	1	2.96	-	-	+	+	+	+	+	+	+	+	
	2	2.47	-	-	+	+	+	+	+	+	+	+	
	3	2.39	-	-	-	+	+	+	+	+	+	+	
	4	4.10	-	+	+	+	+	+	+	+	+	+	
2004	1	6.34	+	+	+	+	+	+	+	+	+	+	BUY
	2	6.78	+	+	+	+	+	+	+	+	+	+	
	3	9.76	+	+	+	+	+	+	+	+	+	+	
	4	12.41	+	+	+	+	+	+	+	+	+	+	
2005	1	12.36	+	+	+	+	+	+	+	+	+	+	
	2	15.88	+	+	+	+	+	+	+	+	+	+	
	3	15.51	+	+	+	+	+	+	+	+	+	+	
	4	12.46	+	+	+	+	+	+	+	+	+	+	
2006	1	11.62	+	+	+	+	+	+	+	+	+	+	
	2	8.63	+	-	+	+	+	+	+	+	+	+	
	3	7.28	+	-	+	-	+	+	+	+	+	+	
	4	7.59	+	-	-	-	+	+	+	+	+	+	
2007	1	7.04	+	-	-	-	+	+	+	+	+	+	
	2	4.58	-	-	-	-	+	+	+	+	+	+	
	3	1.30	-	-	-	-	+	-	+	-	-	+	SELL
	4	-1.89	-	-	-	-	+	-	-	-	-	-	
2008	1	-4.34	-	-	-	-	+	-	-	-	+	-	
	2	-5.75	-	-	-	-	+	-	+	-	+	-	
	3	-8.05	-	-	-	-	+	-	+	-	+	-	
	4	-7.32	-	-	-	-	-	-	+	-	+	-	
2009	1	-4.98	-	-	-	-	-	-	+	-	+	-	
	2	-4.60	-	-	-	-	-	-	+	-	+	-	
	3	-4.89	-	-	-	-	-	-	+	-	+	-	
	4	-7.51	-	-	-	-	-	-	+	-	-	-	
2010	1	-10.64	-	-	-	-	-	-	+	-	-	-	
	2	-10.61	-	-	-	-	-	-	+	-	+	-	
	3	-7.54	-	-	-	-	-	-	+	-	+	-	
	4	-5.94	-	+	+	-	-	-	+	-	+	-	
2011	1	-6.43	-	+	+	-	-	-	+	-	+	-	

