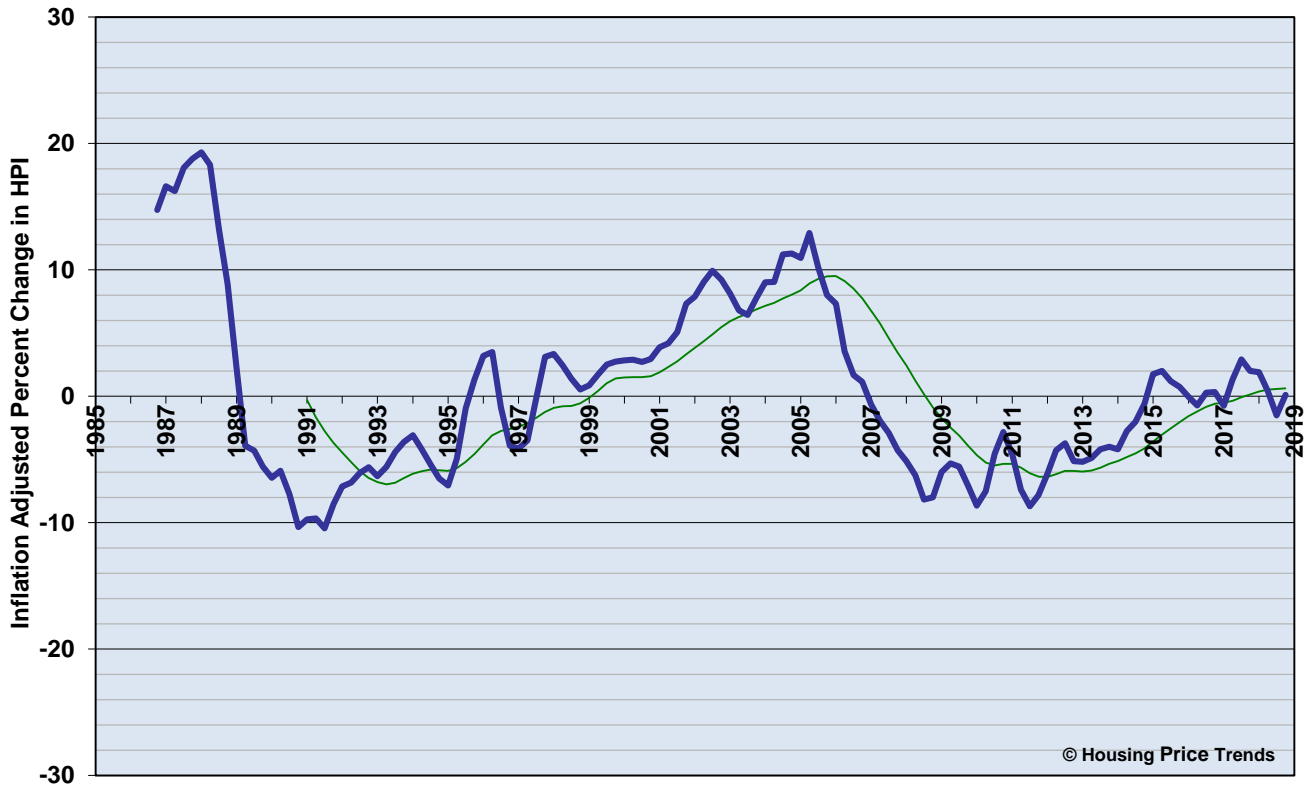
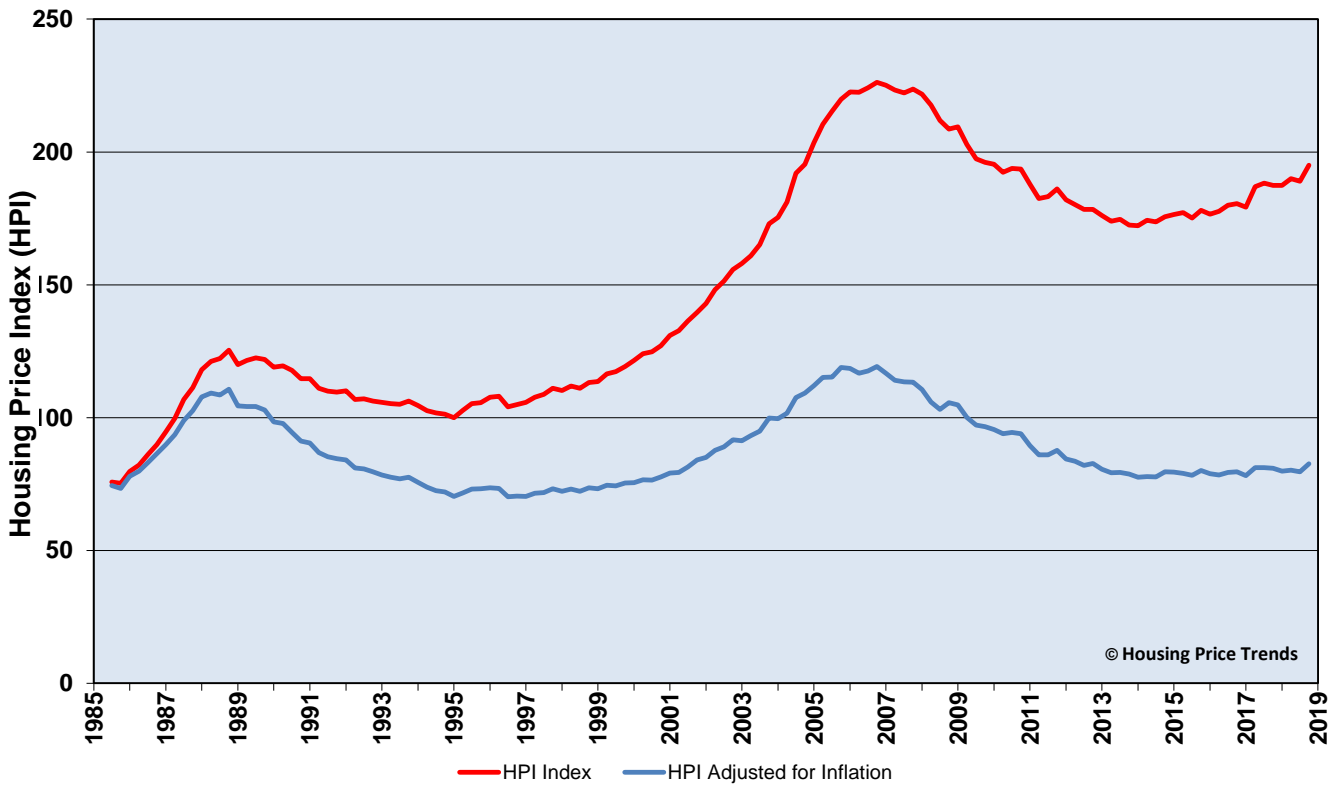


Norwich-New London, CT



Norwich-New London, CT



# Housing Price Trends™

## Norwich-New London, CT

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1													
	2													
	3													
	4													
1986	1													
	2													
	3													
	4	14.75	+									+		+
1987	1	16.61	+									+	+	+
	2	16.24	+									+	+	+
	3	18.07	+									+	+	+
	4	18.79	+									+	+	+
1988	1	19.30	+									+	+	+
	2	18.31	+									+	+	+
	3	13.19	+									+	+	+
	4	8.86	+	-								+	+	+
1989	1	2.20	-	-	-							+	-	+
	2	-3.91	-	-	-							-	-	-
	3	-4.30	-	-	-							-	+	-
	4	-5.57	-	-	-							-	+	-
1990	1	-6.44	-	-	-							-	+	-
	2	-5.89	-	-	-							-	+	-
	3	-7.74	-	-	-							-	+	-
	4	-10.34	-	-	-							-	-	-
1991	1	-9.73	-	-	-	-	-			+		-	+	-
	2	-9.67	-	-	-	-	-	-	-	+		-	+	-
	3	-10.46	-	-	-	-	-	-	-	+		-	+	-
	4	-8.53	-	-	-	-	-	-	-	+		-	+	-
1992	1	-7.14	-	+	-	-	-	-	-	+		-	+	-
	2	-6.83	-	+	-	-	-	-	-	+		-	+	-
	3	-6.08	-	+	-	-	-	-	-	+		-	+	-
	4	-5.61	-	+	+	-	-	-	-	+		-	+	-
1993	1	-6.33	-	+	+	-	-	-	-	+		-	+	-
	2	-5.59	-	+	+	+	-	-	-	-	-	-	+	-
	3	-4.40	-	+	+	+	-	-	-	+		-	+	-
	4	-3.61	-	+	+	+	-	-	+	+		-	+	-
1994	1	-3.09	-	+	+	+	-	-	+	+		-	+	-
	2	-4.18	-	+	+	+	-	-	+	+		-	+	-
	3	-5.39	-	-	+	+	-	-	+	+		-	+	-
	4	-6.50	-	-	-	+	-	-	-	+		-	+	-
1995	1	-7.06	-	-	-	-	-	-	+	+		-	+	-
	2	-4.94	-	+	+	+	-	-	+	+		-	+	-
	3	-0.96	-	+	+	+	-	-	+	+		-	+	-
	4	1.30	-	+	+	+	-	-	+	+		-	+	+
1996	1	3.20	-	+	+	+	-	-	+	+		+	+	+
	2	3.50	-	+	+	+	-	-	+	+		+	+	+
	3	-0.89	-	+	+	+	-	-	+	+		-	-	-
	4	-3.93	-	-	+	-	-	-	+	+		-	-	-
1997	1	-4.14	-	-	+	-	-	-	+	+		-	+	-
	2	-3.47	-	-	+	-	-	-	+	+		-	+	-
	3	-0.20	-	+	+	+	-	-	+	+		-	+	-
	4	3.11	-	+	+	+	-	-	+	+		+	+	+

# Housing Price Trends™

## Norwich-New London, CT

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	3.36	-	+	+	+	-	+	+	+	+	+	
	2	2.43	-	+	-	+	-	+	+	+	+	+	
	3	1.40	-	+	-	+	-	+	+	-	+	+	
	4	0.54	-	+	+	+	-	+	+	-	+	-	
1999	1	0.87	-	+	+	+	-	+	+	-	+	-	
	2	1.71	-	+	+	+	-	+	+	-	+	+	
	3	2.52	-	+	+	+	-	+	+	+	+	+	
	4	2.73	-	+	+	+	+	+	+	+	+	+	
2000	1	2.84	-	+	-	+	+	+	+	+	+	+	
	2	2.88	-	+	-	+	+	+	+	+	+	+	
	3	2.73	-	+	+	+	+	-	+	+	+	+	
	4	2.94	-	+	+	+	+	-	+	+	+	+	
2001	1	3.89	-	+	+	+	+	+	+	+	+	+	
	2	4.19	-	+	+	+	+	+	+	+	+	+	
	3	5.06	+	+	+	+	+	+	+	+	+	+	BUY
	4	7.33	+	+	+	+	+	+	+	+	+	+	
2002	1	7.89	+	+	+	+	+	+	+	+	+	+	
	2	9.04	+	+	+	+	+	+	+	+	+	+	
	3	9.93	+	+	+	+	+	+	+	+	+	+	
	4	9.21	+	+	+	+	+	+	+	+	+	+	
2003	1	8.14	+	+	+	+	+	+	+	+	+	+	
	2	6.79	+	-	+	+	+	+	+	+	+	+	
	3	6.45	+	-	+	+	+	+	+	+	+	+	
	4	7.80	+	-	+	+	+	+	+	+	+	+	
2004	1	9.03	+	+	+	+	+	+	+	+	+	+	
	2	9.05	+	+	+	+	+	+	+	+	+	+	
	3	11.21	+	+	+	+	+	+	+	+	+	+	
	4	11.30	+	+	+	+	+	+	+	+	+	+	
2005	1	10.95	+	+	+	+	+	+	+	+	+	+	
	2	12.92	+	+	+	+	+	+	+	+	+	+	
	3	10.16	+	+	+	+	+	+	+	+	+	+	
	4	8.01	+	-	+	-	+	+	+	+	+	+	
2006	1	7.31	+	-	-	-	+	+	+	+	+	+	
	2	3.55	-	-	-	-	+	-	+	+	+	+	
	3	1.67	-	-	-	-	+	-	+	-	+	+	SELL
	4	1.15	-	-	-	-	+	-	+	-	+	+	
2007	1	-0.64	-	-	-	-	+	-	+	-	+	-	
	2	-1.92	-	-	-	-	+	-	+	-	+	-	
	3	-2.90	-	-	-	-	+	-	+	-	+	-	
	4	-4.26	-	-	-	-	+	-	+	-	+	-	
2008	1	-5.13	-	-	-	-	-	-	+	-	+	-	
	2	-6.25	-	-	-	-	-	-	+	-	+	-	
	3	-8.16	-	-	-	-	-	-	+	-	+	-	
	4	-7.98	-	-	-	-	-	-	+	-	+	-	
2009	1	-5.99	-	-	-	-	-	-	+	-	+	-	
	2	-5.30	-	+	-	-	-	-	+	-	+	-	
	3	-5.56	-	+	-	-	-	-	+	-	+	-	
	4	-7.07	-	-	-	-	-	-	+	-	+	-	
2010	1	-8.66	-	-	-	-	-	-	+	-	+	-	
	2	-7.51	-	-	-	-	-	-	+	-	+	-	
	3	-4.54	-	+	+	-	-	-	-	-	+	-	
	4	-2.84	-	+	+	+	-	-	-	-	+	-	
2011	1	-4.59	-	+	+	+	-	-	-	-	+	-	

