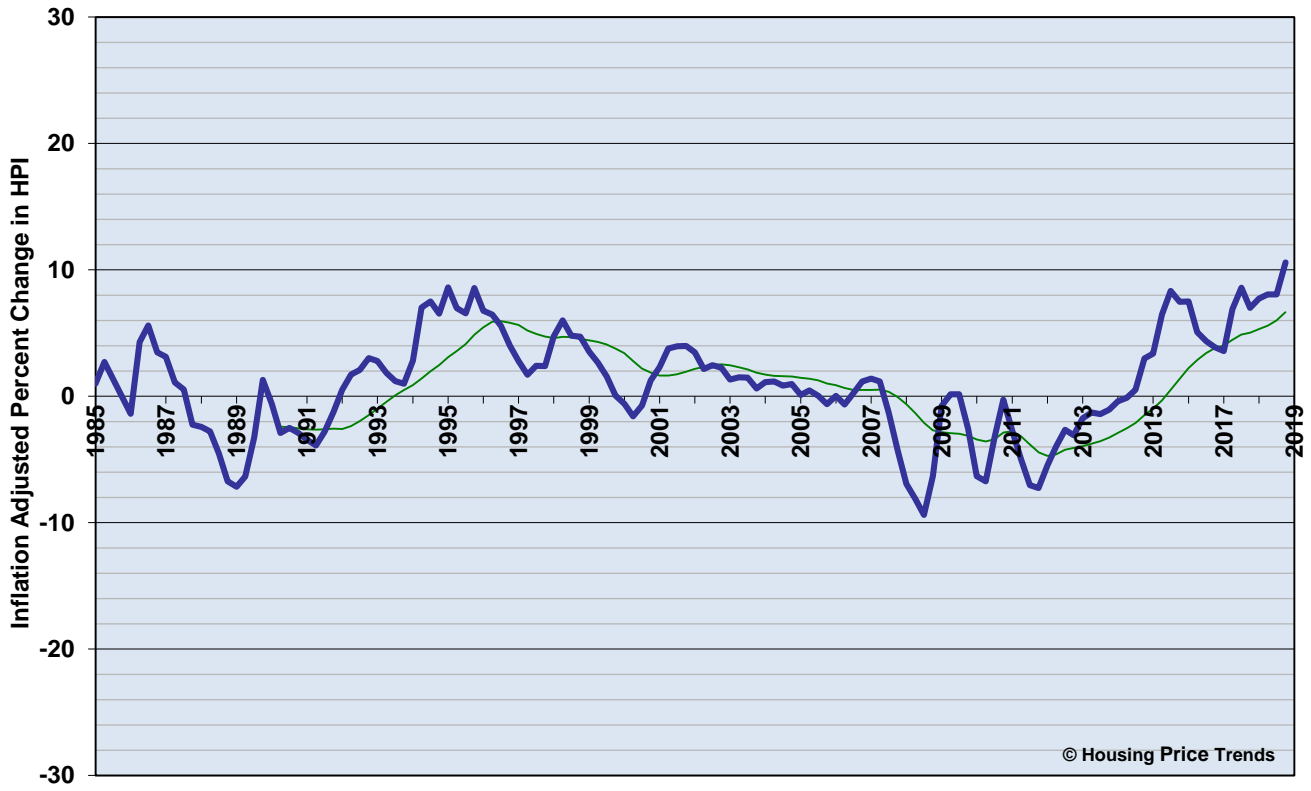
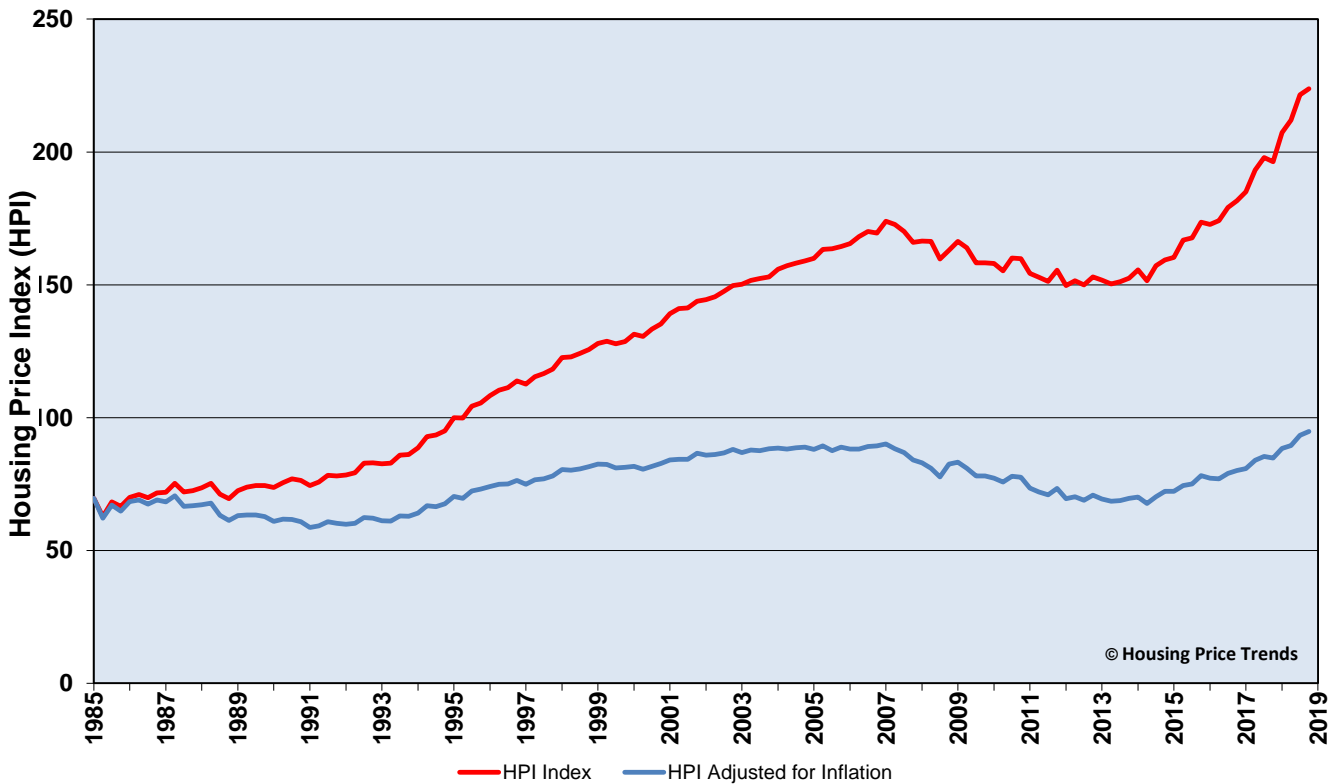


Pueblo, CO



Pueblo, CO



Housing Price Trends™

Pueblo, CO

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1	0.99	-								-		-	
	2	2.72	-								+	+	+	
	3													
	4													
1986	1	-1.38	-								-		-	
	2	4.29	-								+	+	+	
	3	5.60	+								+	+	+	
	4	3.48	-								+	+	+	
1987	1	3.11	-								+	+	+	
	2	1.10	-								-	+	+	
	3	0.53	-								-	+	-	
	4	-2.23	-								-	-	-	
1988	1	-2.41	-	-							-	+	-	
	2	-2.79	-	-	-						-	+	-	
	3	-4.56	-	-	-						-	+	-	
	4	-6.73	-	-	-						-	+	-	
1989	1	-7.14	-	-	-						-	+	-	
	2	-6.36	-	-	-						-	+	-	
	3	-3.25	-	+	-						-	+	-	
	4	1.29	-	+	+						-	+	+	
1990	1	-0.61	-	+	+						-	+	-	
	2	-2.90	-	+	-	-	-			-	-	+	-	
	3	-2.51	-	+	+	-	-		-	-	-	+	-	
	4	-2.91	-	+	+	-	-		-	+	-	+	-	
1991	1	-3.44	-	-	+	-	-		-	-	-	+	-	
	2	-3.89	-	-	+	-	-		-	-	-	+	-	
	3	-2.81	-	-	+	+	-		-	+	-	+	-	
	4	-1.24	-	+	+	+	-		-	+	-	+	-	
1992	1	0.51	-	+	-	+	-		-	+	-	+	-	
	2	1.74	-	+	+	+	-		+	+	-	+	+	
	3	2.09	-	+	+	+	-		+	+	+	+	+	
	4	3.02	-	+	+	+	-		+	+	+	+	+	
1993	1	2.80	-	+	+	+	-		+	+	+	+	+	
	2	1.86	-	+	+	+	-		+	+	-	+	+	
	3	1.20	-	+	+	+	-		+	+	-	+	+	
	4	1.01	-	-	+	+	-		+	+	-	+	+	
1994	1	2.82	-	+	+	+	-		+	+	+	+	+	
	2	7.01	+	+	+	+	-		+	+	+	+	+	
	3	7.49	+	+	+	+	+		+	+	+	+	+	BUY
	4	6.53	+	+	+	+	+		+	+	+	+	+	
1995	1	8.62	+	+	+	+	+		+	+	+	+	+	
	2	6.95	+	+	+	+	+		+	+	+	+	+	
	3	6.56	+	+	+	+	+		+	+	+	+	+	
	4	8.56	+	+	+	+	+		+	+	+	+	+	
1996	1	6.76	+	-	+	+	+		+	+	+	+	+	
	2	6.47	+	-	+	+	+		+	+	+	+	+	
	3	5.56	+	-	-	+	+		+	+	+	+	+	
	4	4.00	-	-	-	-	+		+	+	+	+	+	
1997	1	2.79	-	-	-	-	+		+	+	+	+	+	
	2	1.69	-	-	-	-	+		-	+	-	+	+	SELL
	3	2.41	-	-	-	-	+		-	+	+	+	+	
	4	2.39	-	-	-	-	+		+	-	+	+	+	

Housing Price Trends™

Pueblo, CO

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	4.74	-	+	-	-	+	+	-	+	+	+	
	2	6.00	+	+	-	+	+	+	-	+	+	+	
	3	4.78	-	+	-	-	+	+	+	+	+	+	
	4	4.71	-	+	-	-	+	-	+	+	+	+	
1999	1	3.52	-	-	-	-	+	-	+	+	+	+	
	2	2.66	-	-	-	-	+	-	+	+	+	+	
	3	1.56	-	-	-	-	+	-	+	-	+	+	
	4	0.05	-	-	-	-	+	-	+	-	+	-	
2000	1	-0.59	-	-	-	-	+	-	+	-	+	-	
	2	-1.58	-	-	-	-	+	-	+	-	+	-	
	3	-0.72	-	-	-	-	+	-	+	-	+	-	
	4	1.25	-	+	-	-	+	-	+	-	+	+	
2001	1	2.30	-	+	-	-	+	-	-	+	+	+	
	2	3.77	-	+	+	+	+	-	-	+	+	+	
	3	3.96	-	+	+	+	+	+	-	+	+	+	
	4	3.98	-	+	+	+	+	+	-	+	+	+	
2002	1	3.47	-	+	+	+	+	+	-	+	+	+	
	2	2.16	-	+	+	-	+	-	-	+	+	+	
	3	2.47	-	-	+	+	+	-	+	+	+	+	
	4	2.25	-	-	+	+	+	-	+	+	+	+	
2003	1	1.31	-	-	+	-	+	-	+	-	+	+	
	2	1.50	-	-	-	-	+	-	+	-	+	+	
	3	1.46	-	-	-	-	+	-	+	-	+	+	
	4	0.60	-	-	-	-	+	-	+	-	+	-	
2004	1	1.12	-	-	-	-	+	-	+	-	+	+	
	2	1.17	-	-	-	-	+	+	-	-	+	+	
	3	0.84	-	-	-	-	+	+	-	-	+	-	
	4	0.97	-	-	-	-	+	+	-	-	+	-	
2005	1	0.10	-	-	-	-	+	+	-	-	+	-	
	2	0.45	-	-	-	-	+	-	-	-	+	-	
	3	0.04	-	-	-	-	+	-	-	-	+	-	
	4	-0.62	-	-	-	-	+	-	-	-	+	-	
2006	1	0.03	-	-	-	-	+	-	-	-	+	-	
	2	-0.65	-	-	-	-	-	-	-	-	+	-	
	3	0.26	-	+	-	-	-	-	-	-	+	-	
	4	1.18	-	+	+	+	-	-	-	-	+	+	
2007	1	1.40	-	+	+	+	-	-	-	-	+	+	
	2	1.17	-	+	+	+	+	-	-	-	+	+	
	3	-1.30	-	-	-	-	-	-	-	-	+	-	
	4	-4.29	-	-	-	-	-	-	-	-	-	-	
2008	1	-6.93	-	-	-	-	-	-	-	-	-	-	
	2	-8.13	-	-	-	-	-	-	-	-	+	-	
	3	-9.39	-	-	-	-	-	-	-	-	-	-	
	4	-6.30	-	-	-	-	-	-	-	-	+	-	
2009	1	-0.78	-	+	-	+	-	-	-	-	+	-	
	2	0.15	-	+	-	+	-	-	-	-	+	-	
	3	0.17	-	+	-	+	-	+	-	-	+	-	
	4	-2.56	-	+	-	-	-	-	-	-	-	-	
2010	1	-6.33	-	-	-	-	-	-	-	-	-	-	
	2	-6.73	-	-	+	-	-	-	-	-	+	-	
	3	-3.20	-	+	+	-	-	-	-	-	+	-	
	4	-0.27	-	+	+	+	-	+	-	-	+	-	
2011	1	-2.73	-	-	+	+	-	-	+	-	+	-	

