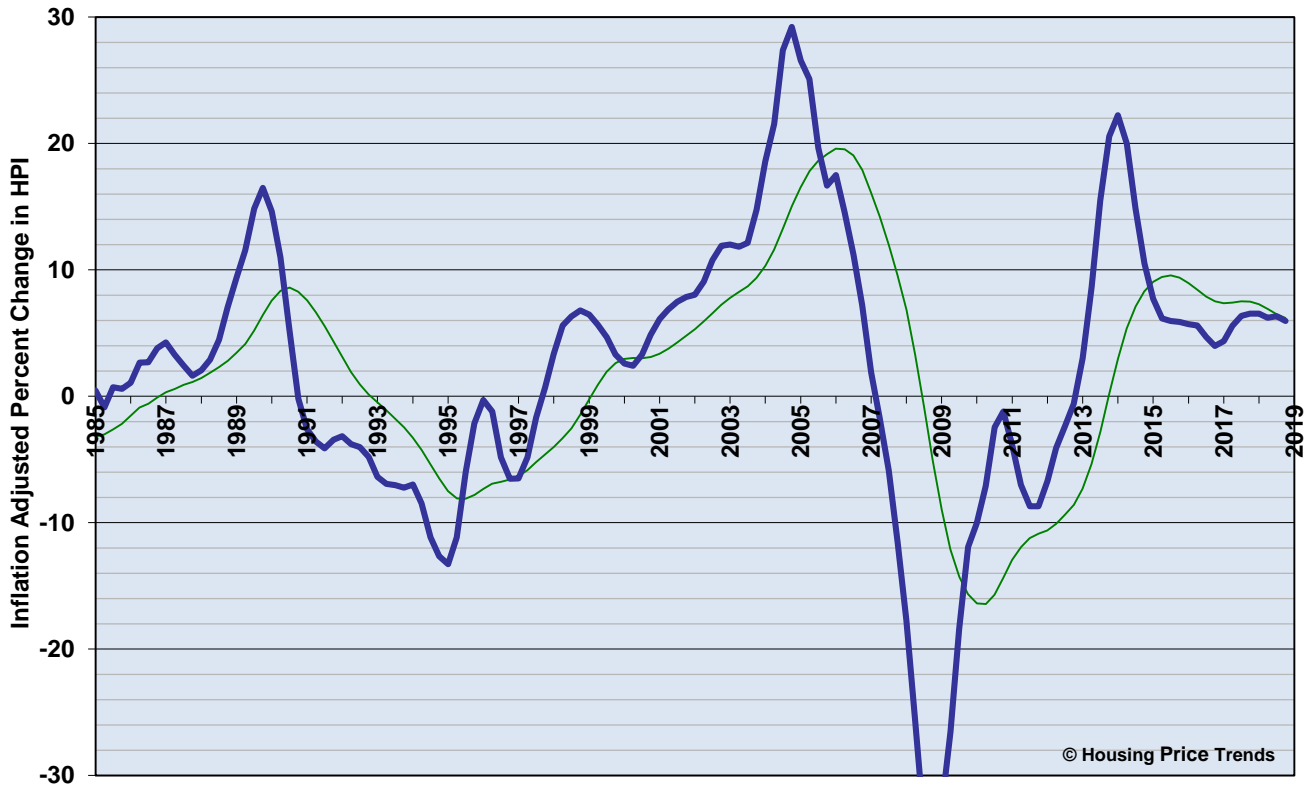
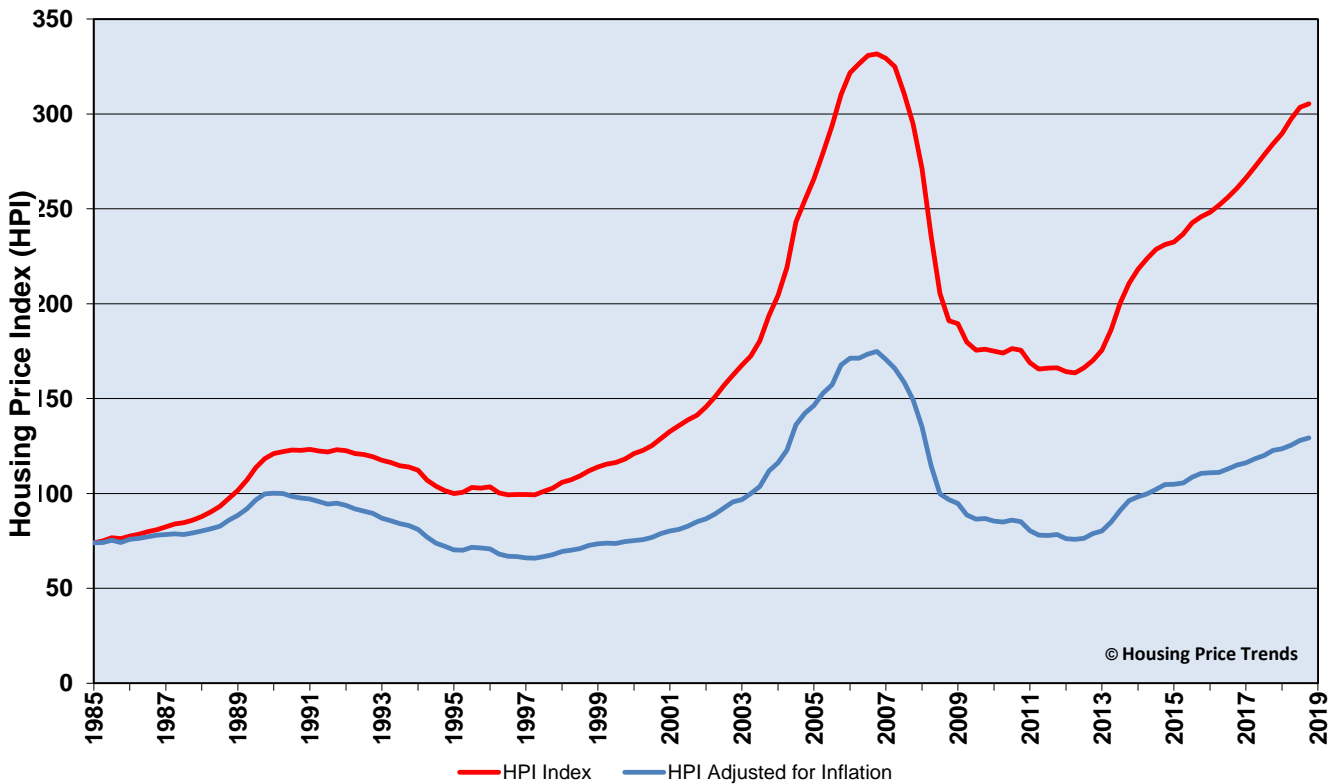


Riverside-San Bernardino-Ontario, CA



Riverside-San Bernardino-Ontario, CA



Housing Price Trends™

Riverside-San Bernardino-Ontario, CA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1985	1	0.46	-	+	+	+	-	+	-	-	+	-	
	2	-0.89	-	+	+	+	-	+	-	-	+	-	
	3	0.71	-	+	+	+	-	+	-	-	+	-	
	4	0.58	-	+	+	+	-	+	-	-	+	-	
1986	1	1.07	-	+	+	+	-	+	+	-	+	+	
	2	2.67	-	+	+	+	-	+	+	+	+	+	
	3	2.68	-	+	+	+	-	+	+	+	+	+	
	4	3.80	-	+	+	+	-	+	+	+	+	+	
1987	1	4.25	-	+	+	+	-	+	+	+	+	+	
	2	3.27	-	+	+	+	-	+	+	+	+	+	
	3	2.41	-	+	+	+	-	+	+	+	+	+	
	4	1.63	-	-	+	+	-	+	+	-	+	+	
1988	1	2.06	-	-	+	+	-	+	+	+	+	+	
	2	2.90	-	+	+	+	+	+	+	+	+	+	
	3	4.46	-	+	+	+	+	+	+	+	+	+	
	4	7.04	+	+	+	+	+	+	+	+	+	+	BUY
1989	1	9.39	+	+	+	+	+	+	+	+	+	+	
	2	11.55	+	+	+	+	+	+	+	+	+	+	
	3	14.85	+	+	+	+	+	+	+	+	+	+	
	4	16.47	+	+	+	+	+	+	+	+	+	+	
1990	1	14.62	+	+	+	+	+	+	+	+	+	+	
	2	10.99	+	+	+	+	+	+	+	+	+	+	
	3	5.28	+	-	+	-	+	+	+	+	+	+	
	4	-0.21	-	-	-	-	+	-	+	-	-	-	SELL
1991	1	-2.61	-	-	-	-	+	-	+	-	+	-	
	2	-3.60	-	-	-	-	+	-	+	-	+	-	
	3	-4.12	-	-	-	-	+	-	+	-	+	-	
	4	-3.43	-	-	-	-	+	-	-	-	+	-	
1992	1	-3.17	-	-	-	-	+	-	-	-	+	-	
	2	-3.80	-	-	-	-	-	-	-	-	+	-	
	3	-4.02	-	-	-	-	-	-	-	-	+	-	
	4	-4.81	-	-	-	-	-	-	-	-	+	-	
1993	1	-6.36	-	-	-	-	-	-	+	-	+	-	
	2	-6.93	-	-	-	-	-	-	+	-	+	-	
	3	-7.04	-	-	-	-	-	-	+	-	+	-	
	4	-7.23	-	-	-	-	-	-	+	-	+	-	
1994	1	-6.98	-	-	-	-	-	-	+	-	+	-	
	2	-8.47	-	-	-	-	-	-	+	-	+	-	
	3	-11.14	-	-	-	-	-	-	+	-	-	-	
	4	-12.66	-	-	-	-	-	-	+	-	+	-	
1995	1	-13.28	-	-	-	-	-	-	-	-	+	-	
	2	-11.15	-	-	-	-	-	-	-	-	+	-	
	3	-5.99	-	+	+	+	-	-	-	-	+	-	
	4	-2.15	-	+	+	+	-	+	-	-	+	-	
1996	1	-0.31	-	+	+	+	-	+	-	-	+	-	
	2	-1.21	-	+	+	+	-	+	-	-	+	-	
	3	-4.83	-	+	+	+	-	-	-	-	-	-	
	4	-6.52	-	-	+	+	-	-	+	-	+	-	
1997	1	-6.50	-	-	+	+	-	-	+	-	+	-	
	2	-4.83	-	-	+	+	-	-	+	-	+	-	
	3	-1.70	-	+	+	+	-	+	+	-	+	-	
	4	0.70	-	+	+	+	-	+	+	-	+	-	

Housing Price Trends™

Riverside-San Bernardino-Ontario, CA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy Signal 1	Buy Signal 2	Buy Signal 3	Buy Signal 4	Buy Signal 5	Buy/Sell Signal		Buy/Sell Signal			Buy/Sell Signal
								1	2	Sell Signal 1	Sell Signal 2	Sell Signal 3	
1998	1	3.35	-	+	+	+	-	+	+	+	+	+	
	2	5.60	+	+	+	+	-	+	+	+	+	+	
	3	6.31	+	+	+	+	-	+	+	+	+	+	
	4	6.79	+	+	+	+	-	+	+	+	+	+	
1999	1	6.45	+	+	+	+	-	+	+	+	+	+	
	2	5.65	+	+	+	+	-	+	+	+	+	+	
	3	4.65	-	+	+	+	-	+	+	+	+	+	
	4	3.29	-	-	+	+	-	+	+	+	+	+	
2000	1	2.58	-	-	+	+	+	+	+	+	+	+	
	2	2.41	-	-	-	+	+	+	+	+	+	+	
	3	3.29	-	-	-	+	+	+	+	+	+	+	
	4	4.87	-	+	-	+	+	+	+	+	+	+	
2001	1	6.11	+	+	-	+	+	+	+	+	+	+	
	2	6.86	+	+	+	+	+	+	+	+	+	+	BUY
	3	7.47	+	+	+	+	+	+	+	+	+	+	
	4	7.87	+	+	+	+	+	+	+	+	+	+	
2002	1	8.02	+	+	+	+	+	+	+	+	+	+	
	2	9.08	+	+	+	+	+	+	+	+	+	+	
	3	10.76	+	+	+	+	+	+	+	+	+	+	
	4	11.90	+	+	+	+	+	+	+	+	+	+	
2003	1	12.00	+	+	+	+	+	+	+	+	+	+	
	2	11.83	+	+	+	+	+	+	+	+	+	+	
	3	12.13	+	+	+	+	+	+	+	+	+	+	
	4	14.76	+	+	+	+	+	+	+	+	+	+	
2004	1	18.55	+	+	+	+	+	+	+	+	+	+	
	2	21.55	+	+	+	+	+	+	+	+	+	+	
	3	27.36	+	+	+	+	+	+	+	+	+	+	
	4	29.23	+	+	+	+	+	+	+	+	+	+	
2005	1	26.56	+	+	+	+	+	+	+	+	+	+	
	2	25.08	+	+	+	+	+	+	+	+	+	+	
	3	19.64	+	-	+	+	+	+	+	+	+	+	
	4	16.67	+	-	+	+	+	+	+	+	+	+	
2006	1	17.49	+	-	+	+	+	+	+	+	+	+	
	2	14.56	+	-	-	-	+	+	+	+	+	+	
	3	11.18	+	-	-	-	+	+	+	+	+	+	
	4	7.20	+	-	-	-	+	+	+	+	+	+	
2007	1	1.88	-	-	-	-	+	-	+	-	-	+	SELL
	2	-1.76	-	-	-	-	+	-	+	-	-	-	
	3	-5.87	-	-	-	-	+	-	+	-	-	-	
	4	-11.62	-	-	-	-	+	-	+	-	-	-	
2008	1	-17.70	-	-	-	-	+	-	+	-	-	-	
	2	-25.82	-	-	-	-	-	-	+	-	-	-	
	3	-33.86	-	-	-	-	-	-	+	-	-	-	
	4	-36.15	-	-	-	-	-	-	+	-	+	-	
2009	1	-32.65	-	-	-	-	-	-	+	-	+	-	
	2	-26.52	-	-	-	-	-	-	+	-	+	-	
	3	-18.41	-	+	-	-	-	-	+	-	+	-	
	4	-11.91	-	+	-	-	-	-	+	-	+	-	
2010	1	-10.04	-	+	+	-	-	-	+	-	+	-	
	2	-7.09	-	+	+	+	-	-	+	-	+	-	
	3	-2.45	-	+	+	+	-	-	+	-	+	-	
	4	-1.20	-	+	+	+	-	-	+	-	+	-	
2011	1	-3.89	-	+	+	+	-	-	+	-	-	-	

