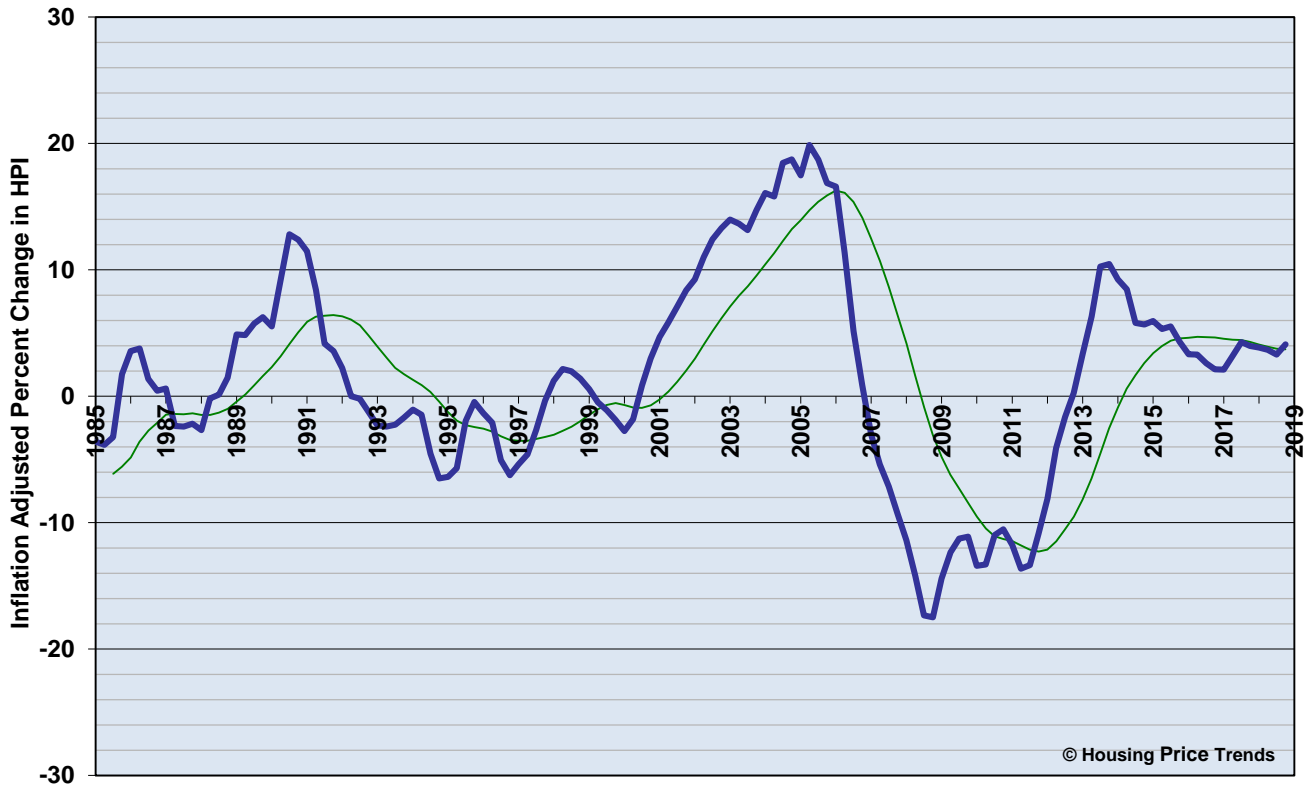
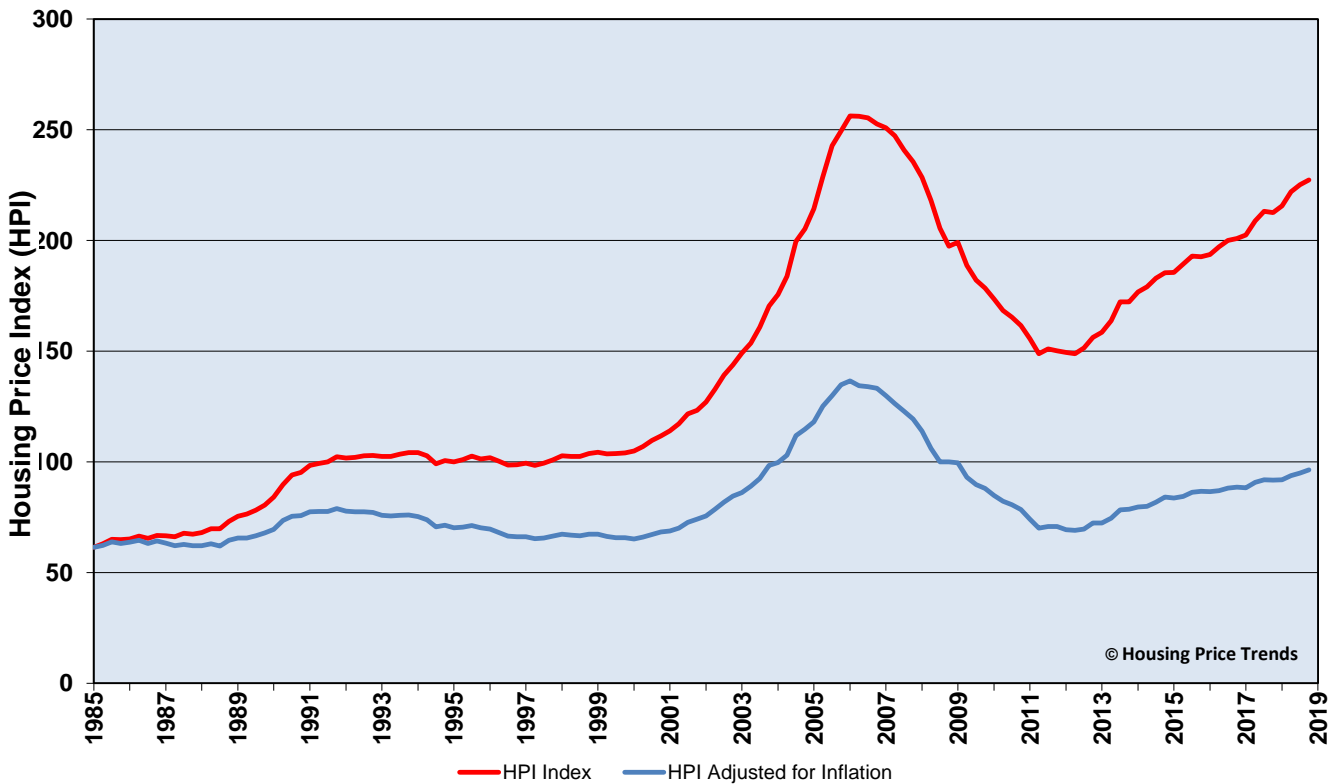


Redding, CA



Redding, CA



# Housing Price Trends™

Redding, CA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy Signal 1	Buy Signal 2	Buy Signal 3	Buy Signal 4	Buy Signal 5	Buy/Sell Signal 1	Buy/Sell Signal 2	Sell Signal 1	Sell Signal 2	Sell Signal 3	Buy/Sell Signal
1985	1	-3.60	-	+	-					-	+	-	
	2	-3.84	-	+	-					-	+	-	
	3	-3.22	-	+	-	+	-			-	+	-	
	4	1.75	-	+	+	+	-	+	-	-	+	+	
1986	1	3.58	-	+	+	+	-	+	+	+	+	+	
	2	3.78	-	+	+	+	-	+	+	+	+	+	
	3	1.37	-	+	+	+	-	+	+	-	+	+	
	4	0.43	-	+	+	+	-	+	+	-	+	-	
1987	1	0.60	-	+	+	+	-	+	+	-	+	-	
	2	-2.34	-	-	+	+	-	-	+	-	-	-	
	3	-2.41	-	-	+	+	-	-	+	-	+	-	
	4	-2.17	-	-	+	+	-	+	+	-	+	-	
1988	1	-2.68	-	-	-	+	-	+	+	-	+	-	
	2	-0.18	-	+	-	+	-	+	+	-	+	-	
	3	0.14	-	+	-	+	-	+	+	-	+	-	
	4	1.47	-	+	+	+	-	+	+	-	+	+	
1989	1	4.88	-	+	+	+	-	+	+	+	+	+	
	2	4.84	-	+	+	+	-	+	+	+	+	+	
	3	5.76	+	+	+	+	+	+	+	+	+	+	BUY
	4	6.25	+	+	+	+	+	+	+	+	+	+	
1990	1	5.53	+	+	+	+	+	+	+	+	+	+	
	2	9.11	+	+	+	+	+	+	+	+	+	+	
	3	12.81	+	+	+	+	+	+	+	+	+	+	
	4	12.38	+	+	+	+	+	+	+	+	+	+	
1991	1	11.47	+	+	+	+	+	+	+	+	+	+	
	2	8.42	+	-	+	+	+	+	+	+	+	+	
	3	4.15	-	-	-	-	+	+	+	+	+	+	
	4	3.59	-	-	-	-	+	+	+	+	+	+	
1992	1	2.23	-	-	-	-	+	+	+	+	+	+	
	2	0.00	-	-	-	-	+	+	+	-	+	-	SELL
	3	-0.20	-	-	-	-	+	+	+	-	+	-	
	4	-1.27	-	-	-	-	+	-	-	-	+	-	
1993	1	-2.31	-	-	-	-	+	-	-	-	+	-	
	2	-2.40	-	-	-	-	+	-	-	-	+	-	
	3	-2.25	-	-	-	-	-	-	-	-	+	-	
	4	-1.69	-	-	-	-	-	-	+	-	+	-	
1994	1	-1.06	-	-	-	-	-	-	+	-	+	-	
	2	-1.45	-	-	-	-	-	-	+	-	+	-	
	3	-4.56	-	-	-	-	-	-	+	-	-	-	
	4	-6.49	-	-	-	-	-	-	+	-	+	-	
1995	1	-6.38	-	-	-	-	-	-	+	-	+	-	
	2	-5.69	-	-	-	-	-	-	+	-	+	-	
	3	-1.93	-	+	+	-	-	-	+	-	+	-	
	4	-0.44	-	+	+	+	-	-	-	-	+	-	
1996	1	-1.32	-	+	+	+	-	-	-	-	+	-	
	2	-2.10	-	+	-	+	-	-	-	-	+	-	
	3	-5.06	-	-	-	-	-	-	-	-	-	-	
	4	-6.24	-	-	-	-	-	-	-	-	+	-	
1997	1	-5.39	-	-	+	-	-	-	-	-	+	-	
	2	-4.60	-	-	+	-	-	-	-	-	+	-	
	3	-2.67	-	+	+	+	-	-	+	-	+	-	
	4	-0.34	-	+	+	+	-	+	+	-	+	-	

# Housing Price Trends™

Redding, CA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	1.23	-	+	+	+	-	+	+	-	+	+	
	2	2.17	-	+	+	+	-	+	+	+	+	+	
	3	1.98	-	+	+	+	-	+	+	-	+	+	
	4	1.41	-	+	+	+	-	+	+	-	+	+	
1999	1	0.56	-	+	+	+	-	+	+	-	+	-	
	2	-0.49	-	-	+	+	-	+	+	-	+	-	
	3	-1.10	-	-	+	+	-	+	+	-	+	-	
	4	-1.88	-	-	+	-	-	+	+	-	+	-	
2000	1	-2.76	-	-	-	-	-	-	+	-	+	-	
	2	-1.81	-	-	-	-	-	-	+	-	+	-	
	3	0.88	-	+	-	+	-	+	+	-	+	-	
	4	3.00	-	+	+	+	-	+	+	+	+	+	
2001	1	4.69	-	+	+	+	-	+	+	+	+	+	
	2	5.83	+	+	+	+	-	+	+	+	+	+	
	3	7.09	+	+	+	+	+	+	+	+	+	+	BUY
	4	8.39	+	+	+	+	+	+	+	+	+	+	
2002	1	9.25	+	+	+	+	+	+	+	+	+	+	
	2	11.01	+	+	+	+	+	+	+	+	+	+	
	3	12.40	+	+	+	+	+	+	+	+	+	+	
	4	13.29	+	+	+	+	+	+	+	+	+	+	
2003	1	13.99	+	+	+	+	+	+	+	+	+	+	
	2	13.64	+	+	+	+	+	+	+	+	+	+	
	3	13.15	+	+	+	+	+	+	+	+	+	+	
	4	14.73	+	+	+	+	+	+	+	+	+	+	
2004	1	16.08	+	+	+	+	+	+	+	+	+	+	
	2	15.80	+	+	+	+	+	+	+	+	+	+	
	3	18.45	+	+	+	+	+	+	+	+	+	+	
	4	18.73	+	+	+	+	+	+	+	+	+	+	
2005	1	17.48	+	+	+	+	+	+	+	+	+	+	
	2	19.88	+	+	+	+	+	+	+	+	+	+	
	3	18.72	+	+	+	+	+	+	+	+	+	+	
	4	16.87	+	-	+	+	+	+	+	+	+	+	
2006	1	16.58	+	-	+	+	+	+	+	+	+	+	
	2	11.37	+	-	-	-	+	+	+	+	+	+	
	3	5.16	+	-	-	-	+	+	+	+	+	+	
	4	0.89	-	-	-	-	+	-	+	-	-	-	SELL
2007	1	-3.03	-	-	-	-	+	-	+	-	-	-	
	2	-5.38	-	-	-	-	+	-	+	-	+	-	
	3	-7.13	-	-	-	-	+	-	+	-	+	-	
	4	-9.34	-	-	-	-	+	-	+	-	+	-	
2008	1	-11.37	-	-	-	-	-	-	+	-	+	-	
	2	-14.22	-	-	-	-	-	-	+	-	-	-	
	3	-17.34	-	-	-	-	-	-	+	-	-	-	
	4	-17.49	-	-	-	-	-	-	+	-	+	-	
2009	1	-14.43	-	-	-	-	-	-	+	-	+	-	
	2	-12.35	-	-	-	-	-	-	+	-	+	-	
	3	-11.25	-	+	-	-	-	-	+	-	+	-	
	4	-11.11	-	+	-	-	-	-	+	-	+	-	
2010	1	-13.41	-	+	-	-	-	-	+	-	+	-	
	2	-13.32	-	+	-	-	-	-	+	-	+	-	
	3	-10.98	-	+	+	-	-	-	+	-	+	-	
	4	-10.53	-	+	+	-	-	-	+	-	+	-	
2011	1	-11.75	-	+	+	-	-	-	-	-	+	-	

