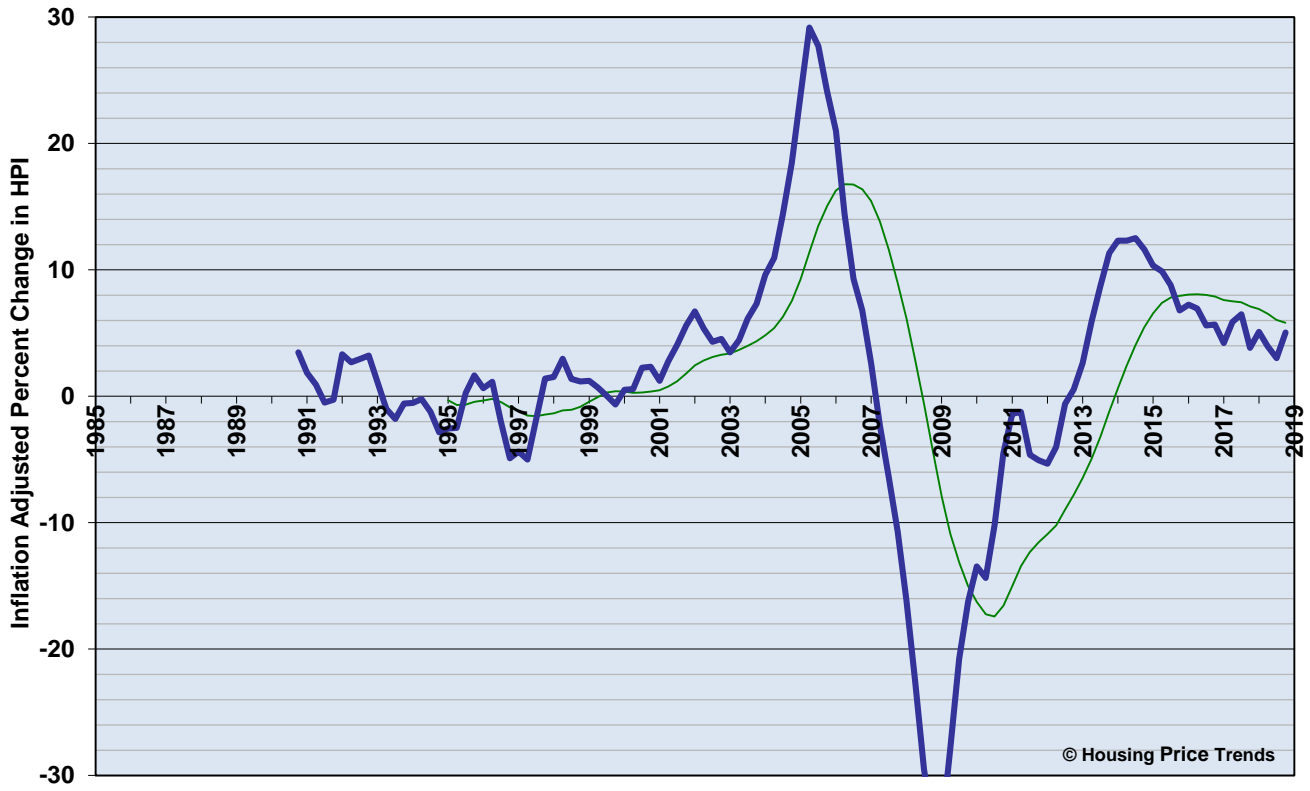
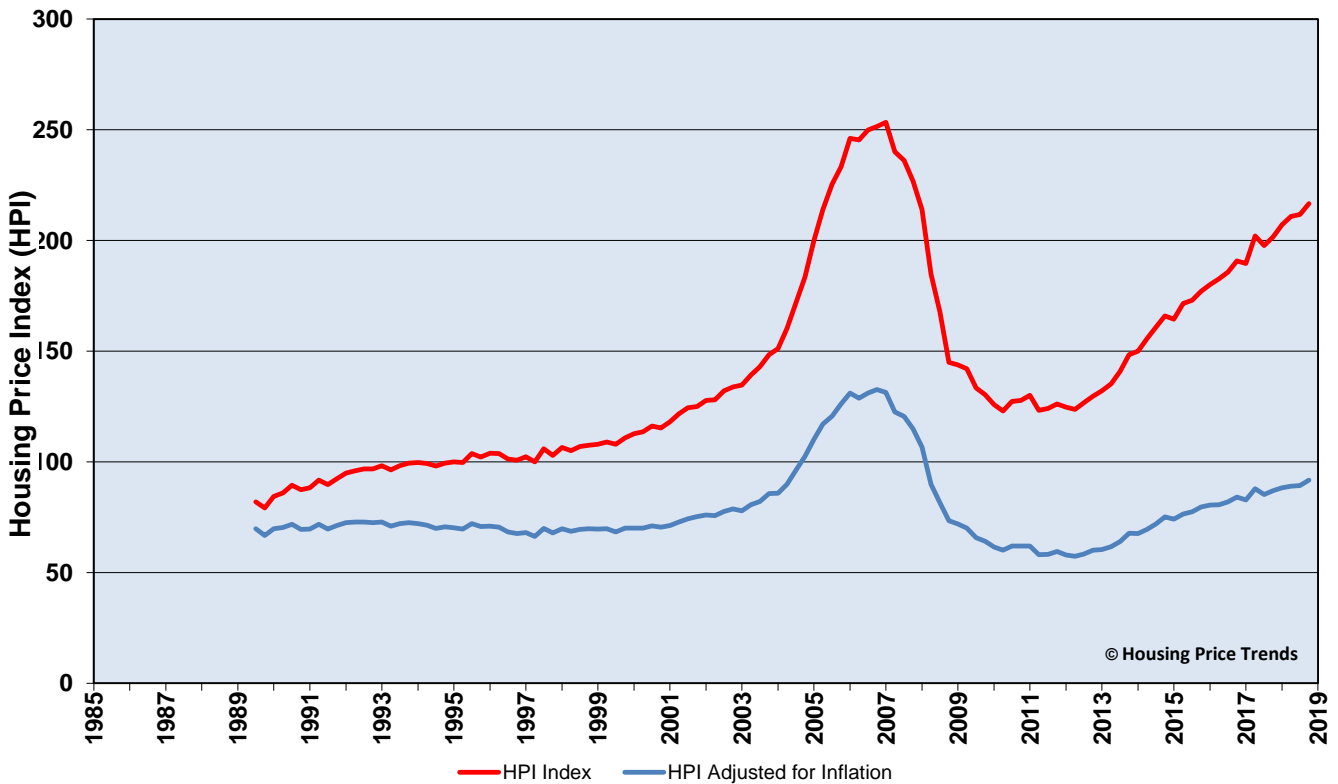


El Centro, CA



El Centro, CA



Housing Price Trends™

El Centro, CA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1985	1												
	2												
	3												
	4												
1986	1												
	2												
	3												
	4												
1987	1												
	2												
	3												
	4												
1988	1												
	2												
	3												
	4												
1989	1												
	2												
	3												
	4												
1990	1												
	2												
	3												
	4	3.47	-								+		+
1991	1	1.86	-								-	+	+
	2	0.91	-								-	+	-
	3	-0.49	-								-	+	-
	4	-0.26	-								-	+	-
1992	1	3.33	-								+	+	+
	2	2.70	-								+	+	+
	3	2.95	-								+	+	+
	4	3.22	-	+							+	+	+
1993	1	1.14	-	-	-						-	+	+
	2	-1.01	-	-	-						-	+	-
	3	-1.78	-	-	-						-	+	-
	4	-0.58	-	-	-						-	+	-
1994	1	-0.54	-	-	-						-	+	-
	2	-0.21	-	-	-						-	+	-
	3	-1.24	-	-	-						-	+	-
	4	-2.84	-	-	-						-	+	-
1995	1	-2.56	-	-	-	-	-			-	-	+	-
	2	-2.51	-	-	-	-	-		-	-	-	+	-
	3	0.26	-	+	+	+	-		-	-	-	+	-
	4	1.66	-	+	+	+	-		+	-	-	+	+
1996	1	0.63	-	+	+	+	-		+	-	-	+	-
	2	1.16	-	+	+	+	-		+	-	-	+	+
	3	-2.01	-	-	-	-	-		-	-	-	-	-
	4	-4.89	-	-	-	-	-		-	-	-	-	-
1997	1	-4.36	-	-	-	-	-		-	-	-	+	-
	2	-5.01	-	-	-	-	-		-	-	-	+	-
	3	-1.83	-	-	+	-	-		-	-	-	+	-
	4	1.40	-	+	+	+	-		+	-	-	+	+

Housing Price Trends™

El Centro, CA

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	1.53	-	+	-	+	-	+	-	-	+	+	
	2	2.97	-	+	+	+	-	+	-	+	+	+	
	3	1.38	-	+	+	+	-	+	-	-	+	+	
	4	1.16	-	+	+	+	-	+	-	-	+	+	
1999	1	1.21	-	+	+	+	-	+	+	-	+	+	
	2	0.70	-	+	+	+	-	+	+	-	+	-	
	3	0.03	-	-	+	+	-	+	+	-	+	-	
	4	-0.66	-	-	+	-	-	+	+	-	+	-	
2000	1	0.51	-	-	-	+	-	+	+	-	+	-	
	2	0.56	-	-	-	+	-	-	+	-	+	-	
	3	2.26	-	+	-	+	-	+	+	+	+	+	
	4	2.33	-	+	+	+	-	+	+	+	+	+	
2001	1	1.22	-	+	+	+	-	+	+	-	+	+	
	2	2.77	-	+	+	+	-	+	+	+	+	+	
	3	4.07	-	+	+	+	+	+	+	+	+	+	
	4	5.60	+	+	+	+	+	+	+	+	+	+	BUY
2002	1	6.72	+	+	+	+	+	+	+	+	+	+	
	2	5.34	+	+	+	+	+	+	+	+	+	+	
	3	4.31	-	+	+	+	+	+	+	+	+	+	
	4	4.53	-	+	+	+	+	+	+	+	+	+	
2003	1	3.48	-	-	+	+	+	+	+	+	+	+	
	2	4.44	-	-	+	+	+	+	+	+	+	+	
	3	6.12	+	+	+	+	+	+	+	+	+	+	
	4	7.32	+	+	+	+	+	+	+	+	+	+	
2004	1	9.59	+	+	+	+	+	+	+	+	+	+	
	2	10.95	+	+	+	+	+	+	+	+	+	+	
	3	14.39	+	+	+	+	+	+	+	+	+	+	
	4	18.46	+	+	+	+	+	+	+	+	+	+	
2005	1	23.94	+	+	+	+	+	+	+	+	+	+	
	2	29.18	+	+	+	+	+	+	+	+	+	+	
	3	27.69	+	+	+	+	+	+	+	+	+	+	
	4	24.15	+	+	+	+	+	+	+	+	+	+	
2006	1	20.98	+	+	+	+	+	+	+	+	+	+	
	2	14.38	+	-	+	+	+	+	+	+	+	+	
	3	9.27	+	-	-	-	+	+	+	+	+	+	
	4	6.82	+	-	-	-	+	+	+	+	+	+	
2007	1	2.58	-	-	-	-	+	-	+	+	+	+	
	2	-2.27	-	-	-	-	+	-	+	-	-	-	SELL
	3	-6.39	-	-	-	-	+	-	-	-	-	-	
	4	-10.72	-	-	-	-	+	-	+	-	-	-	
2008	1	-16.10	-	-	-	-	+	-	+	-	-	-	
	2	-22.66	-	-	-	-	-	-	+	-	-	-	
	3	-29.48	-	-	-	-	-	-	+	-	-	-	
	4	-34.11	-	-	-	-	-	-	+	-	-	-	
2009	1	-34.39	-	-	-	-	-	-	+	-	+	-	
	2	-27.68	-	-	-	-	-	-	+	-	+	-	
	3	-20.78	-	+	-	-	-	-	+	-	+	-	
	4	-16.23	-	+	-	-	-	-	+	-	+	-	
2010	1	-13.46	-	+	-	-	-	-	+	-	+	-	
	2	-14.38	-	+	+	-	-	-	+	-	+	-	
	3	-10.16	-	+	+	+	-	-	+	-	+	-	
	4	-4.54	-	+	+	+	-	-	+	-	+	-	
2011	1	-1.38	-	+	+	+	-	-	+	-	+	-	

