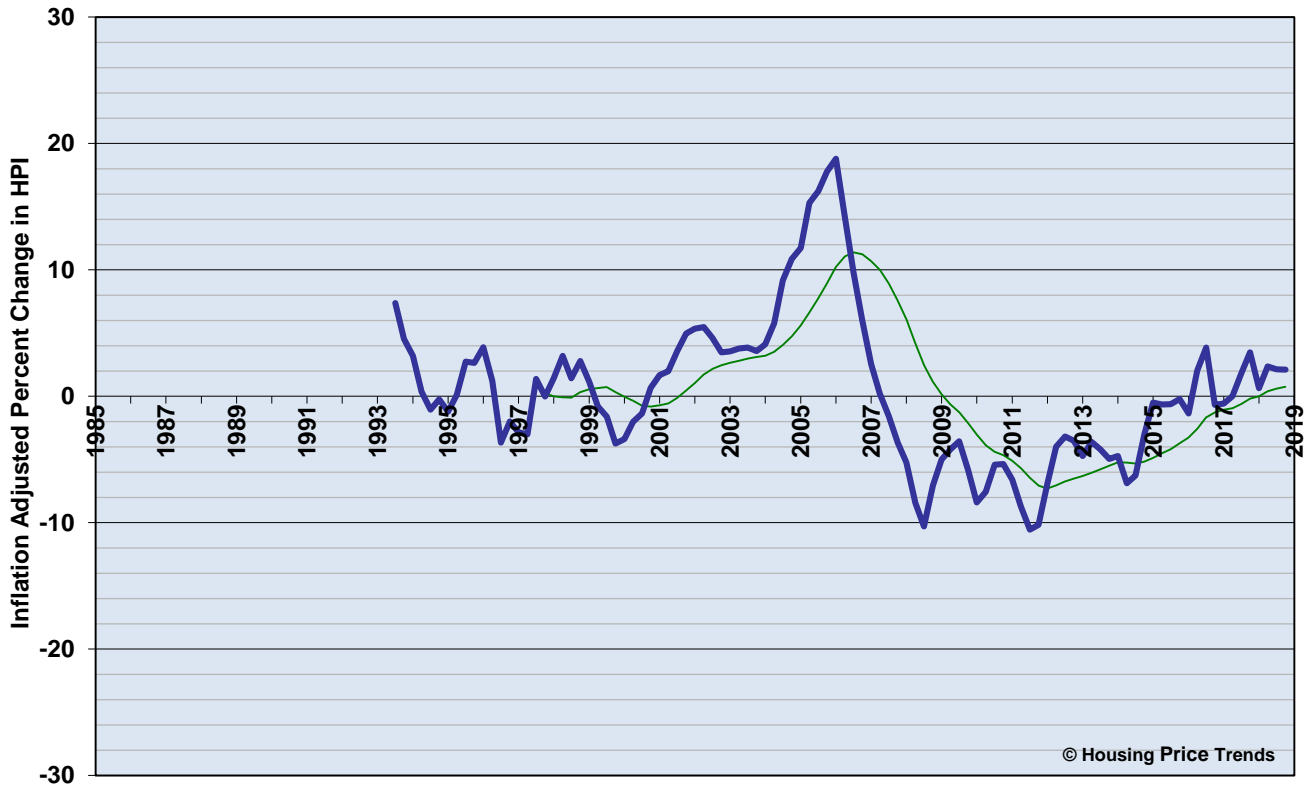
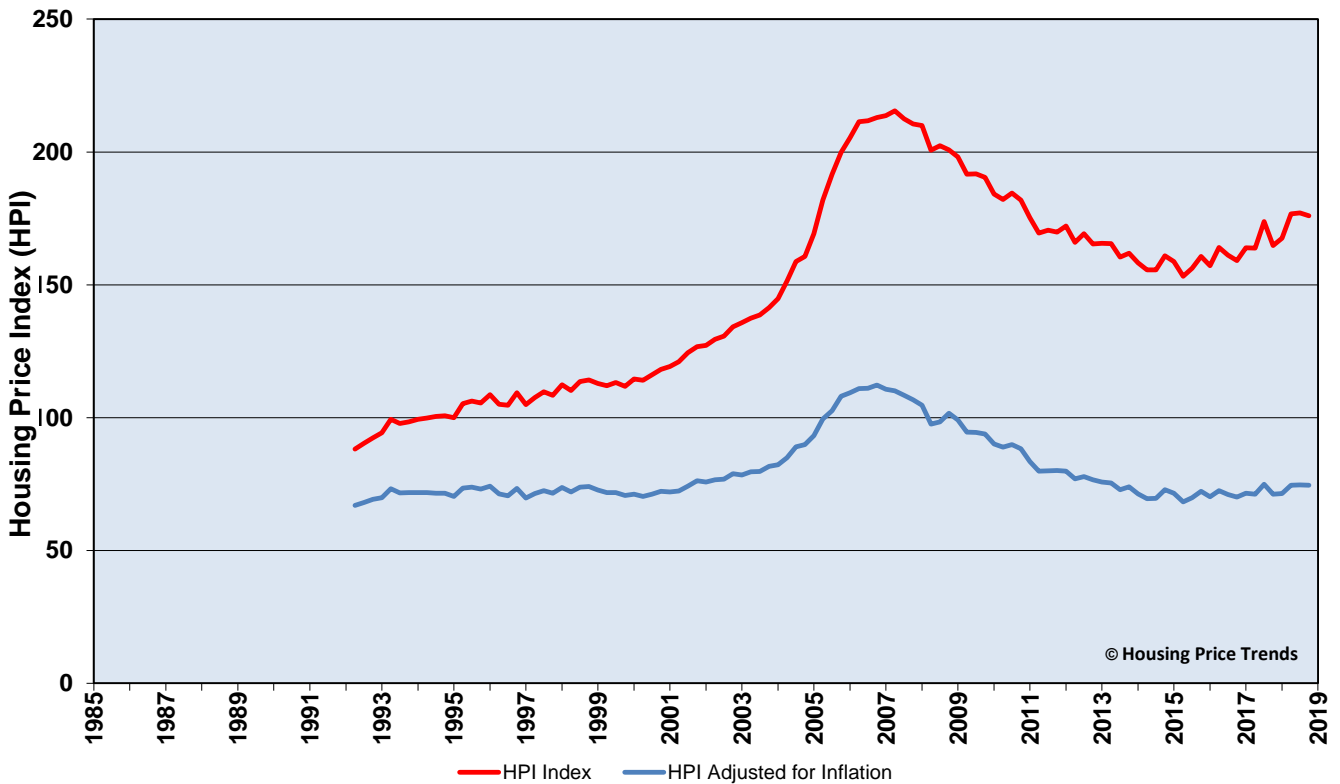


Sierra Vista-Douglas, AZ



Sierra Vista-Douglas, AZ



# Housing Price Trends™

Sierra Vista-Douglas, AZ

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1													
	2													
	3													
	4													
1986	1													
	2													
	3													
	4													
1987	1													
	2													
	3													
	4													
1988	1													
	2													
	3													
	4													
1989	1													
	2													
	3													
	4													
1990	1													
	2													
	3													
	4													
1991	1													
	2													
	3													
	4													
1992	1													
	2													
	3													
	4													
1993	1													
	2													
	3	7.37	+									+		+
	4	4.53	-									+	+	+
1994	1	3.20	-									+	+	+
	2	0.37	-									-	-	-
	3	-1.06	-									-	+	-
	4	-0.25	-									-	+	-
1995	1	-1.22	-									-	+	-
	2	0.11	-									-	+	-
	3	2.75	-	+								+	+	+
	4	2.64	-	+	-							+	+	+
1996	1	3.87	-	+	-							+	+	+
	2	1.22	-	+	-							-	-	+
	3	-3.67	-	-	-							-	-	-
	4	-1.99	-	-	-							-	+	-
1997	1	-2.85	-	-	-							-	+	-
	2	-3.01	-	-	-							-	+	-
	3	1.37	-	+	+							-	+	+
	4	-0.02	-	+	-	-	-	-		+		-	+	-

# Housing Price Trends™

Sierra Vista-Douglas, AZ

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	1.42	-	+	-	+	-	-	-	-	+	+	
	2	3.20	-	+	-	+	-	-	-	+	+	+	
	3	1.42	-	+	+	+	-	-	-	-	+	+	
	4	2.80	-	+	+	+	-	+	-	+	+	+	
1999	1	1.14	-	+	+	+	-	+	+	-	+	+	
	2	-0.81	-	-	+	-	-	-	+	-	+	-	
	3	-1.62	-	-	+	-	-	-	+	-	+	-	
	4	-3.75	-	-	-	-	-	-	+	-	+	-	
2000	1	-3.38	-	-	-	-	-	-	+	-	+	-	
	2	-2.01	-	-	-	-	-	-	+	-	+	-	
	3	-1.36	-	-	-	-	-	-	-	-	+	-	
	4	0.66	-	+	-	+	-	-	-	-	+	-	
2001	1	1.67	-	+	-	+	-	+	-	-	+	+	
	2	1.99	-	+	+	+	-	+	-	-	+	+	
	3	3.58	-	+	+	+	-	+	-	+	+	+	
	4	4.97	-	+	+	+	-	+	-	+	+	+	
2002	1	5.35	+	+	+	+	+	+	+	+	+	+	BUY
	2	5.47	+	+	+	+	+	+	+	+	+	+	
	3	4.62	-	+	+	+	+	+	+	+	+	+	
	4	3.47	-	-	+	+	+	+	+	+	+	+	
2003	1	3.55	-	-	+	+	+	+	+	+	+	+	
	2	3.78	-	-	+	+	+	+	+	+	+	+	
	3	3.85	-	-	+	+	+	+	+	+	+	+	
	4	3.57	-	-	-	+	+	+	+	+	+	+	
2004	1	4.12	-	-	-	+	+	+	+	+	+	+	
	2	5.78	+	+	+	+	+	+	+	+	+	+	
	3	9.18	+	+	+	+	+	+	+	+	+	+	
	4	10.87	+	+	+	+	+	+	+	+	+	+	
2005	1	11.72	+	+	+	+	+	+	+	+	+	+	
	2	15.29	+	+	+	+	+	+	+	+	+	+	
	3	16.24	+	+	+	+	+	+	+	+	+	+	
	4	17.78	+	+	+	+	+	+	+	+	+	+	
2006	1	18.79	+	+	+	+	+	+	+	+	+	+	
	2	14.30	+	+	+	+	+	+	+	+	+	+	
	3	9.79	+	-	+	+	+	+	+	+	+	+	
	4	6.03	+	-	-	-	+	+	+	+	+	+	
2007	1	2.54	-	-	-	-	+	-	+	+	+	+	
	2	0.21	-	-	-	-	+	-	+	-	+	-	SELL
	3	-1.55	-	-	-	-	+	-	+	-	+	-	
	4	-3.66	-	-	-	-	+	-	-	-	+	-	
2008	1	-5.23	-	-	-	-	+	-	-	-	+	-	
	2	-8.43	-	-	-	-	+	-	-	-	-	-	
	3	-10.29	-	-	-	-	-	-	+	-	+	-	
	4	-7.05	-	-	-	-	-	-	+	-	+	-	
2009	1	-5.01	-	-	-	-	-	-	+	-	+	-	
	2	-4.20	-	+	-	-	-	-	+	-	+	-	
	3	-3.57	-	+	-	-	-	-	+	-	+	-	
	4	-5.85	-	+	-	-	-	-	+	-	+	-	
2010	1	-8.39	-	-	-	-	-	-	+	-	-	-	
	2	-7.57	-	-	-	-	-	-	+	-	+	-	
	3	-5.41	-	+	+	-	-	-	+	-	+	-	
	4	-5.36	-	+	+	-	-	-	+	-	+	-	
2011	1	-6.60	-	-	+	-	-	-	+	-	+	-	

