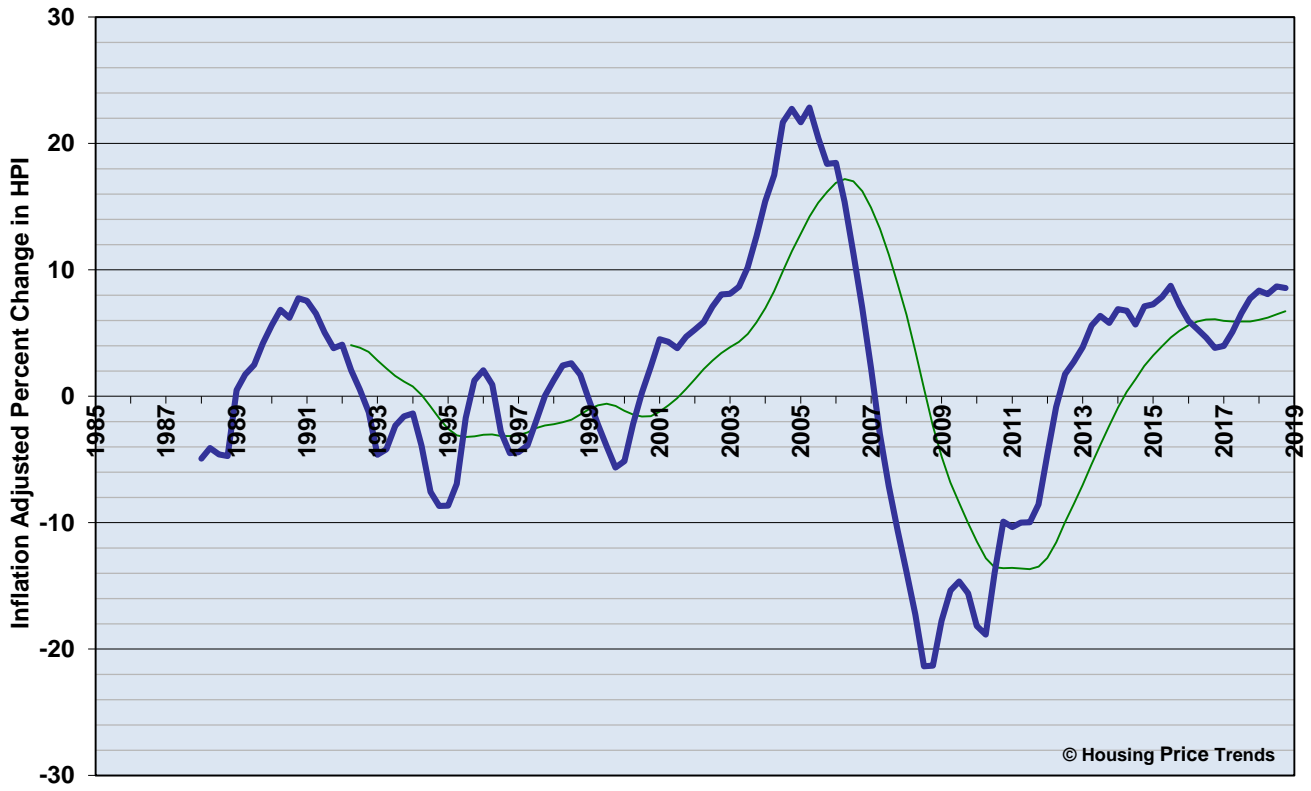
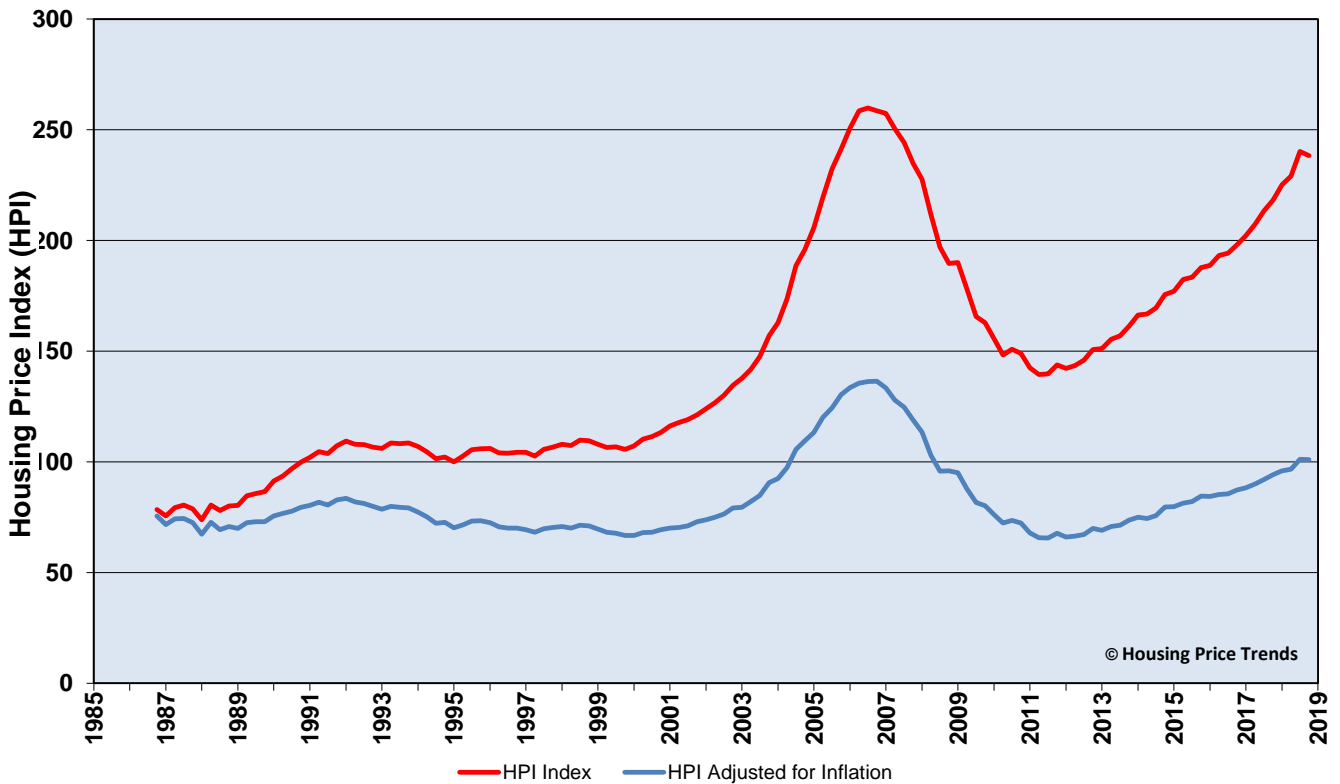


Lake Havasu City-Kingman, AZ



Lake Havasu City-Kingman, AZ



# Housing Price Trends™

## Lake Havasu City-Kingman, AZ

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1													
	2													
	3													
	4													
1986	1													
	2													
	3													
	4													
1987	1													
	2													
	3													
	4													
1988	1	-4.94	-									-		-
	2	-4.09	-									-	+	-
	3	-4.59	-									-	+	-
	4	-4.73	-									-	+	-
1989	1	0.48	-									-	+	-
	2	1.73	-									-	+	+
	3	2.50	-									+	+	+
	4	4.18	-									+	+	+
1990	1	5.64	+	+								+	+	+
	2	6.84	+	+	+							+	+	+
	3	6.21	+	+	+							+	+	+
	4	7.76	+	+	+							+	+	+
1991	1	7.55	+	+	+							+	+	+
	2	6.55	+	+	+							+	+	+
	3	5.04	+	-	+							+	+	+
	4	3.81	-	-	+							+	+	+
1992	1	4.08	-	-	-							+	+	+
	2	2.05	-	-	-	-	+			+		+	+	+
	3	0.55	-	-	-	-	+	+	+			-	+	-
	4	-1.25	-	-	-	-	+	+	+			-	+	-
1993	1	-4.63	-	-	-	-	+	-	-			-	-	-
	2	-4.18	-	-	-	-	+	+	-			-	+	-
	3	-2.33	-	-	-	-	+	-	-			-	+	-
	4	-1.59	-	-	-	-	-	-	-			-	+	-
1994	1	-1.36	-	-	-	-	-	-	-			-	+	-
	2	-3.92	-	-	-	-	-	-	+			-	-	-
	3	-7.55	-	-	-	-	-	-	+			-	-	-
	4	-8.67	-	-	-	-	-	-	+			-	+	-
1995	1	-8.65	-	-	-	-	-	-	+			-	+	-
	2	-6.93	-	-	-	-	-	-	+			-	+	-
	3	-1.73	-	+	+	-	-	-	+			-	+	-
	4	1.23	-	+	+	+	-	-	+			-	+	+
1996	1	2.07	-	+	+	+	-	-	-			+	+	+
	2	0.91	-	+	+	+	-	-	-			-	+	-
	3	-2.84	-	+	+	-	-	-	-			-	-	-
	4	-4.51	-	-	+	-	-	-	-			-	+	-
1997	1	-4.43	-	-	+	-	-	-	+			-	+	-
	2	-3.90	-	-	+	-	-	-	+			-	+	-
	3	-1.97	-	-	+	+	-	-	+			-	+	-
	4	0.06	-	+	+	+	-	-	+			-	+	-

# Housing Price Trends™

Lake Havasu City-Kingman, AZ

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	1.27	-	+	+	+	-	+	+	-	+	+	
	2	2.43	-	+	+	+	-	+	+	+	+	+	
	3	2.60	-	+	+	+	-	+	+	+	+	+	
	4	1.70	-	+	+	+	-	+	+	-	+	+	
1999	1	-0.35	-	-	+	+	-	+	+	-	+	-	
	2	-2.22	-	-	+	-	-	+	+	-	+	-	
	3	-4.00	-	-	-	-	-	+	+	-	+	-	
	4	-5.65	-	-	-	-	-	+	+	-	+	-	
2000	1	-5.14	-	-	-	-	-	-	+	-	+	-	
	2	-2.20	-	-	-	-	-	-	-	-	+	-	
	3	0.31	-	+	-	+	-	-	-	-	+	-	
	4	2.31	-	+	-	+	-	+	-	+	+	+	
2001	1	4.50	-	+	+	+	-	+	-	+	+	+	
	2	4.30	-	+	+	+	-	+	-	+	+	+	
	3	3.79	-	+	+	+	-	+	-	+	+	+	
	4	4.72	-	+	+	+	-	+	+	+	+	+	
2002	1	5.27	+	+	+	+	+	+	+	+	+	+	BUY
	2	5.88	+	+	+	+	+	+	+	+	+	+	
	3	7.09	+	+	+	+	+	+	+	+	+	+	
	4	8.05	+	+	+	+	+	+	+	+	+	+	
2003	1	8.10	+	+	+	+	+	+	+	+	+	+	
	2	8.66	+	+	+	+	+	+	+	+	+	+	
	3	10.19	+	+	+	+	+	+	+	+	+	+	
	4	12.69	+	+	+	+	+	+	+	+	+	+	
2004	1	15.43	+	+	+	+	+	+	+	+	+	+	
	2	17.50	+	+	+	+	+	+	+	+	+	+	
	3	21.67	+	+	+	+	+	+	+	+	+	+	
	4	22.73	+	+	+	+	+	+	+	+	+	+	
2005	1	21.68	+	+	+	+	+	+	+	+	+	+	
	2	22.84	+	+	+	+	+	+	+	+	+	+	
	3	20.40	+	+	+	+	+	+	+	+	+	+	
	4	18.38	+	-	+	+	+	+	+	+	+	+	
2006	1	18.46	+	-	+	+	+	+	+	+	+	+	
	2	15.38	+	-	-	+	+	+	+	+	+	+	
	3	11.22	+	-	-	-	+	+	+	+	+	+	
	4	7.01	+	-	-	-	+	+	+	+	+	+	
2007	1	2.16	-	-	-	-	+	-	+	+	-	+	SELL
	2	-2.95	-	-	-	-	+	-	+	-	-	-	
	3	-7.11	-	-	-	-	+	-	+	-	-	-	
	4	-10.64	-	-	-	-	+	-	+	-	-	-	
2008	1	-13.85	-	-	-	-	+	-	+	-	-	-	
	2	-17.25	-	-	-	-	-	-	+	-	-	-	
	3	-21.35	-	-	-	-	-	-	+	-	-	-	
	4	-21.30	-	-	-	-	-	-	+	-	+	-	
2009	1	-17.77	-	-	-	-	-	-	+	-	+	-	
	2	-15.37	-	-	-	-	-	-	+	-	+	-	
	3	-14.66	-	+	-	-	-	-	+	-	+	-	
	4	-15.57	-	+	-	-	-	-	+	-	+	-	
2010	1	-18.17	-	-	-	-	-	-	+	-	-	-	
	2	-18.85	-	-	-	-	-	-	+	-	+	-	
	3	-13.95	-	+	+	-	-	-	+	-	+	-	
	4	-9.91	-	+	+	+	-	-	+	-	+	-	
2011	1	-10.36	-	+	+	+	-	-	+	-	+	-	

