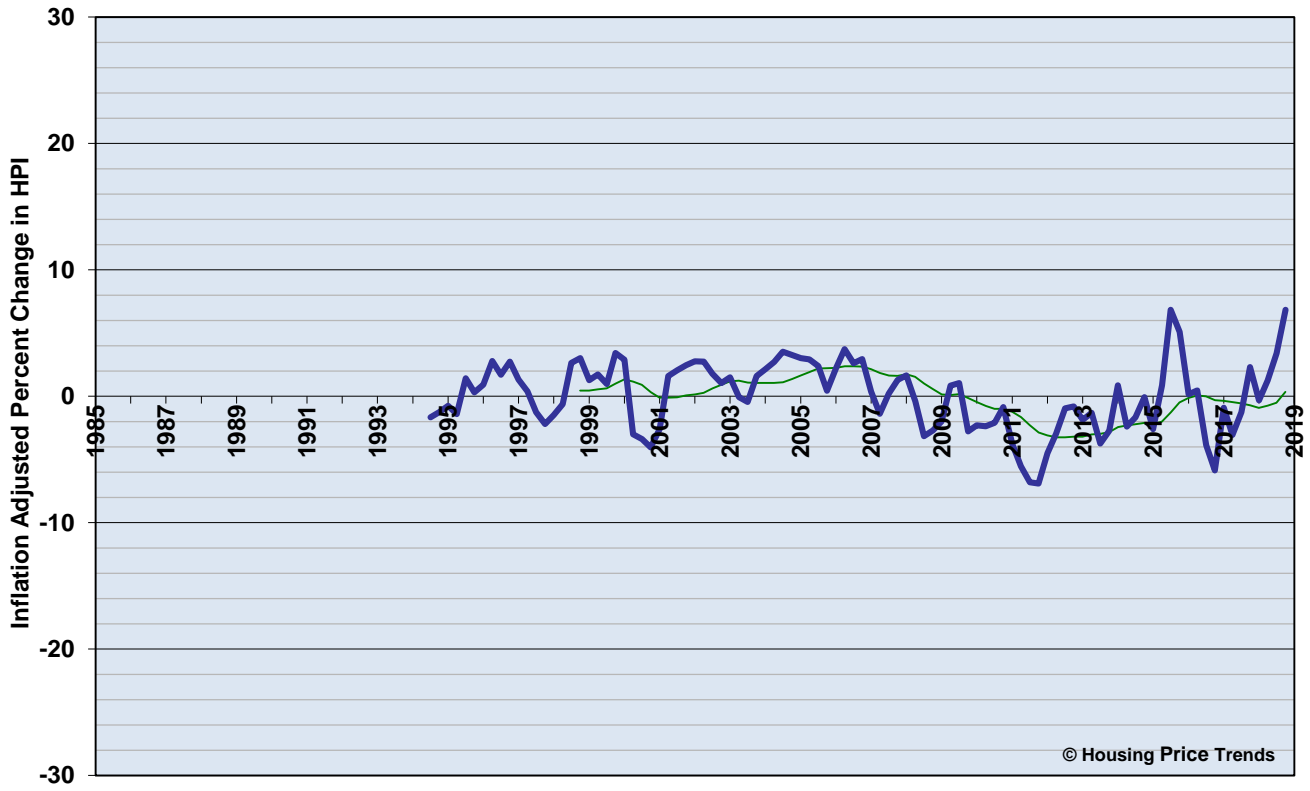
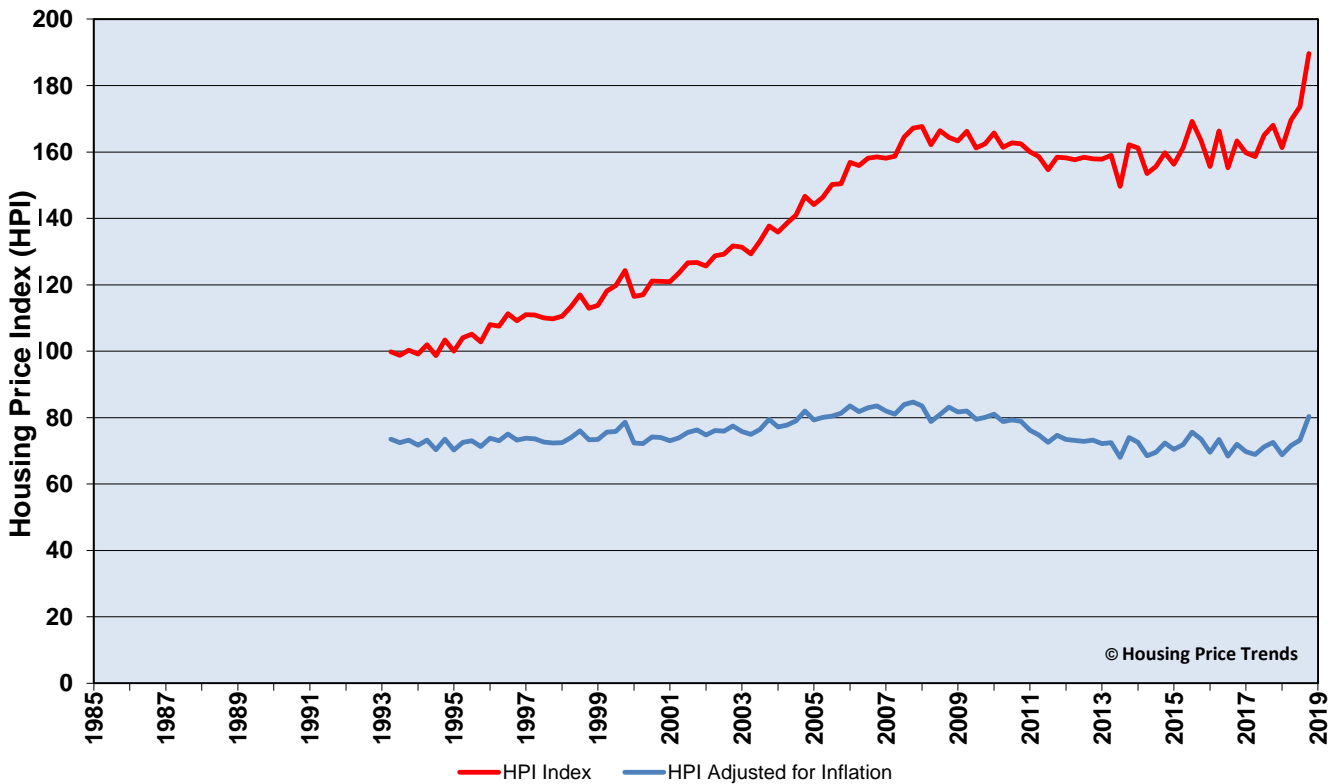


Pine Bluff, AR



Pine Bluff, AR



Housing Price Trends™

Pine Bluff, AR

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1985	1												
	2												
	3												
	4												
1986	1												
	2												
	3												
	4												
1987	1												
	2												
	3												
	4												
1988	1												
	2												
	3												
	4												
1989	1												
	2												
	3												
	4												
1990	1												
	2												
	3												
	4												
1991	1												
	2												
	3												
	4												
1992	1												
	2												
	3												
	4												
1993	1												
	2												
	3												
	4												
1994	1												
	2												
	3	-1.67	-								-		-
	4	-1.25	-								-	+	-
1995	1	-0.76	-								-	+	-
	2	-1.42	-								-	+	-
	3	1.44	-								-	+	+
	4	0.32	-								-	+	-
1996	1	0.91	-								-	+	-
	2	2.78	-								+	+	+
	3	1.70	-	+							-	+	+
	4	2.75	-	+	+						+	+	+
1997	1	1.33	-	+	+						-	+	+
	2	0.39	-	-	+						-	+	-
	3	-1.25	-	-	+						-	+	-
	4	-2.19	-	-	-						-	+	-

Housing Price Trends™

Pine Bluff, AR

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1998	1	-1.49	-	-	-						-	+	-	
	2	-0.63	-	-	-						-	+	-	
	3	2.64	-	+	-						+	+	+	
	4	3.02	-	+	+	+	-				+	+	+	
1999	1	1.28	-	+	-	+	+				+	-	-	+
	2	1.74	-	+	+	+	+				+	-	-	+
	3	0.96	-	+	+	+	+				+	-	-	+
	4	3.42	-	+	+	+	+				+	-	-	+
2000	1	2.90	-	+	+	+	+				+	+	+	
	2	-2.99	-	-	-	-	+				-	+	-	-
	3	-3.38	-	-	-	-	+				-	+	-	-
	4	-4.05	-	-	-	-	-				-	-	-	-
2001	1	-2.60	-	-	-	-	-				-	-	-	-
	2	1.59	-	+	+	+	-				-	-	-	+
	3	2.07	-	+	+	+	-				+	-	-	+
	4	2.46	-	+	+	+	-				+	-	-	+
2002	1	2.76	-	+	-	+	-				+	-	-	+
	2	2.74	-	+	-	+	-				+	-	-	+
	3	1.77	-	+	+	+	+				+	-	-	+
	4	1.04	-	+	+	+	+				+	-	-	+
2003	1	1.50	-	+	+	+	+				-	+	-	+
	2	-0.08	-	-	+	-	+				-	+	-	-
	3	-0.45	-	-	-	-	+				-	+	-	-
	4	1.61	-	+	-	+	+				-	+	-	+
2004	1	2.13	-	+	-	+	+				+	+	-	+
	2	2.70	-	+	-	+	+				-	+	-	+
	3	3.53	-	+	+	+	+				+	+	-	+
	4	3.27	-	+	+	+	+				+	+	-	+
2005	1	3.02	-	+	+	+	+				+	+	-	+
	2	2.92	-	+	+	+	+				+	+	-	+
	3	2.39	-	+	+	+	+				+	+	-	+
	4	0.43	-	-	+	-	+				-	+	-	-
2006	1	2.22	-	-	+	+	+				+	+	-	+
	2	3.72	-	+	+	+	+				+	+	-	+
	3	2.62	-	-	-	+	+				-	+	-	+
	4	2.94	-	+	-	+	+				+	+	-	+
2007	1	0.36	-	-	-	-	+				-	+	-	-
	2	-1.38	-	-	-	-	+				-	-	-	-
	3	0.21	-	-	-	-	+				-	-	-	-
	4	1.29	-	-	-	-	+				+	-	-	+
2008	1	1.66	-	+	+	-	+				+	-	-	+
	2	-0.41	-	-	-	-	+				-	-	-	-
	3	-3.17	-	-	-	-	+				-	-	-	-
	4	-2.71	-	-	-	-	-				-	-	-	-
2009	1	-1.98	-	-	-	-	-				-	-	-	-
	2	0.85	-	+	+	+	-				-	-	-	-
	3	1.04	-	+	+	+	-				-	-	-	-
	4	-2.78	-	-	-	-	-				-	-	-	-
2010	1	-2.30	-	-	-	-	-				-	-	-	-
	2	-2.38	-	-	-	-	-				-	-	-	-
	3	-2.10	-	-	-	-	-				-	-	-	-
	4	-0.86	-	+	+	-	-				-	-	-	-
2011	1	-3.76	-	-	-	-	-				-	-	-	-

