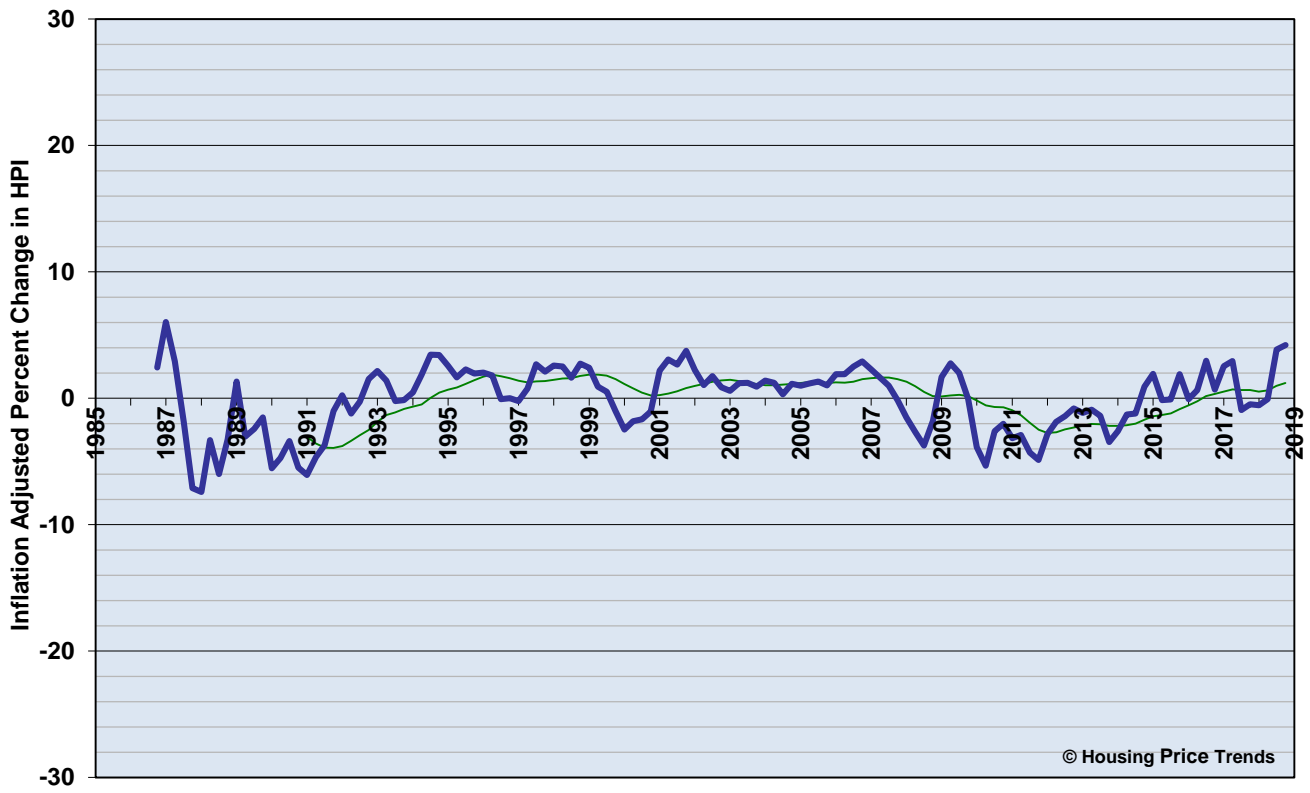
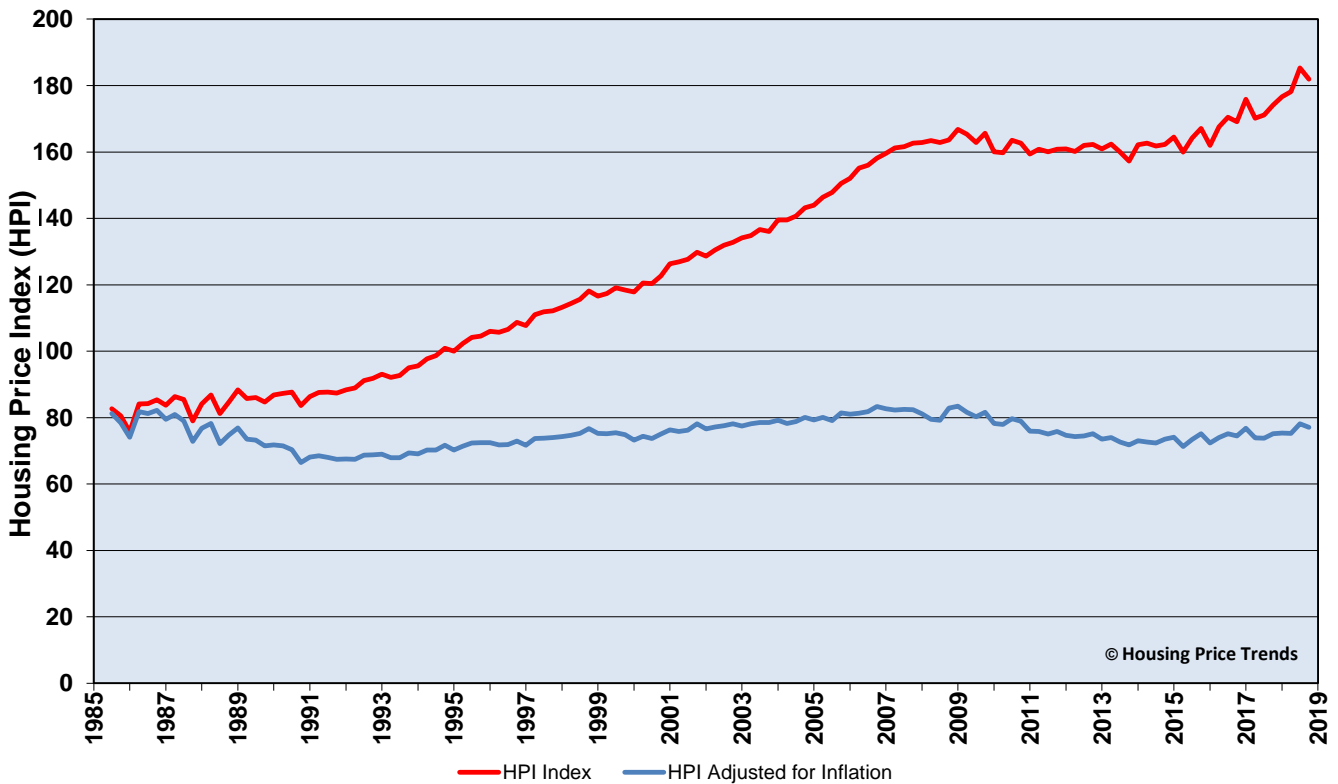


Fort Smith, AR-OK



Fort Smith, AR-OK



Housing Price Trends™

Fort Smith, AR-OK

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1													
	2													
	3													
	4													
1986	1													
	2													
	3													
	4	2.43	-									+		+
1987	1	6.04	+									+	+	+
	2	2.93	-									+	+	+
	3	-1.89	-									-	-	-
	4	-7.11	-									-	-	-
1988	1	-7.42	-									-	+	-
	2	-3.31	-									-	+	-
	3	-5.98	-									-	-	-
	4	-3.27	-	-								-	+	-
1989	1	1.33	-	+	-							-	+	+
	2	-3.03	-	+	-							-	-	-
	3	-2.42	-	+	-							-	+	-
	4	-1.51	-	+	+							-	+	-
1990	1	-5.53	-	-	+							-	-	-
	2	-4.73	-	-	+							-	+	-
	3	-3.39	-	-	-							-	+	-
	4	-5.48	-	-	+							-	+	-
1991	1	-6.06	-	-	-	-	-					-	+	-
	2	-4.65	-	-	-	-	-		-	+		-	+	-
	3	-3.70	-	+	-	-	-		-	-		-	+	-
	4	-1.00	-	+	+	+	-		-	-		-	+	-
1992	1	0.23	-	+	+	+	-		+	-		-	+	-
	2	-1.20	-	+	+	+	-		+	+		-	+	-
	3	-0.28	-	+	+	+	-		+	+		-	+	-
	4	1.54	-	+	+	+	-		+	+		-	+	+
1993	1	2.15	-	+	+	+	-		+	+		+	+	+
	2	1.40	-	+	+	+	-		+	+		-	+	+
	3	-0.23	-	-	+	+	-		-	+		-	+	-
	4	-0.15	-	-	+	+	-		+	+		-	+	-
1994	1	0.47	-	+	+	+	-		+	+		-	+	-
	2	1.85	-	+	+	+	-		+	+		-	+	+
	3	3.46	-	+	+	+	-		+	+		+	+	+
	4	3.43	-	+	+	+	-		+	+		+	+	+
1995	1	2.57	-	+	+	+	-		+	+		+	+	+
	2	1.65	-	+	-	+	-		+	+		-	+	+
	3	2.27	-	+	+	+	+		+	+		+	+	+
	4	1.96	-	+	+	+	+		+	+		-	+	+
1996	1	2.04	-	-	+	+	+		+	+		+	+	+
	2	1.80	-	-	+	+	+		+	+		-	+	+
	3	-0.07	-	-	-	-	+		-	+		-	+	-
	4	0.00	-	-	-	-	+		+	+		-	+	-
1997	1	-0.22	-	-	-	-	+		+	-		-	+	-
	2	0.77	-	-	-	-	+		-	-		-	+	-
	3	2.70	-	+	+	+	+		+	-		+	+	+
	4	2.12	-	+	-	+	+		+	-		+	+	+

