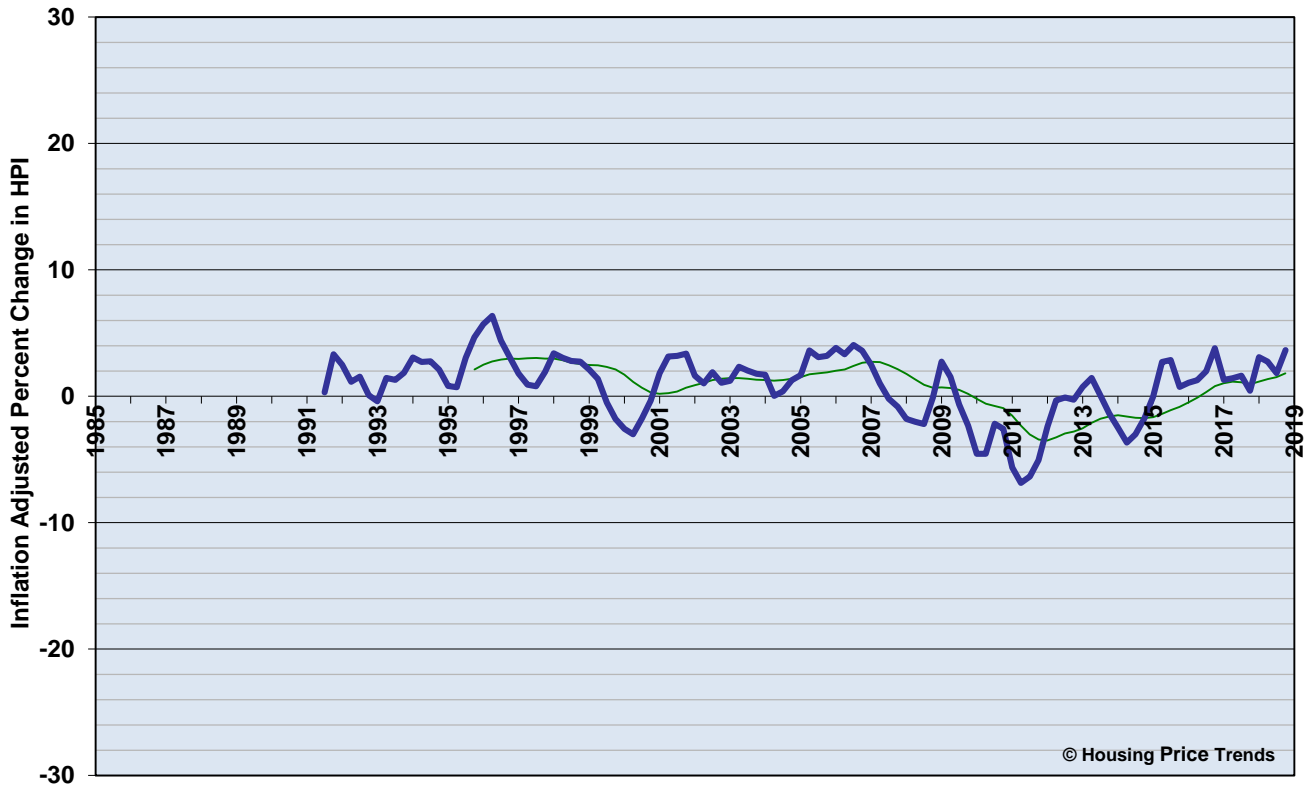
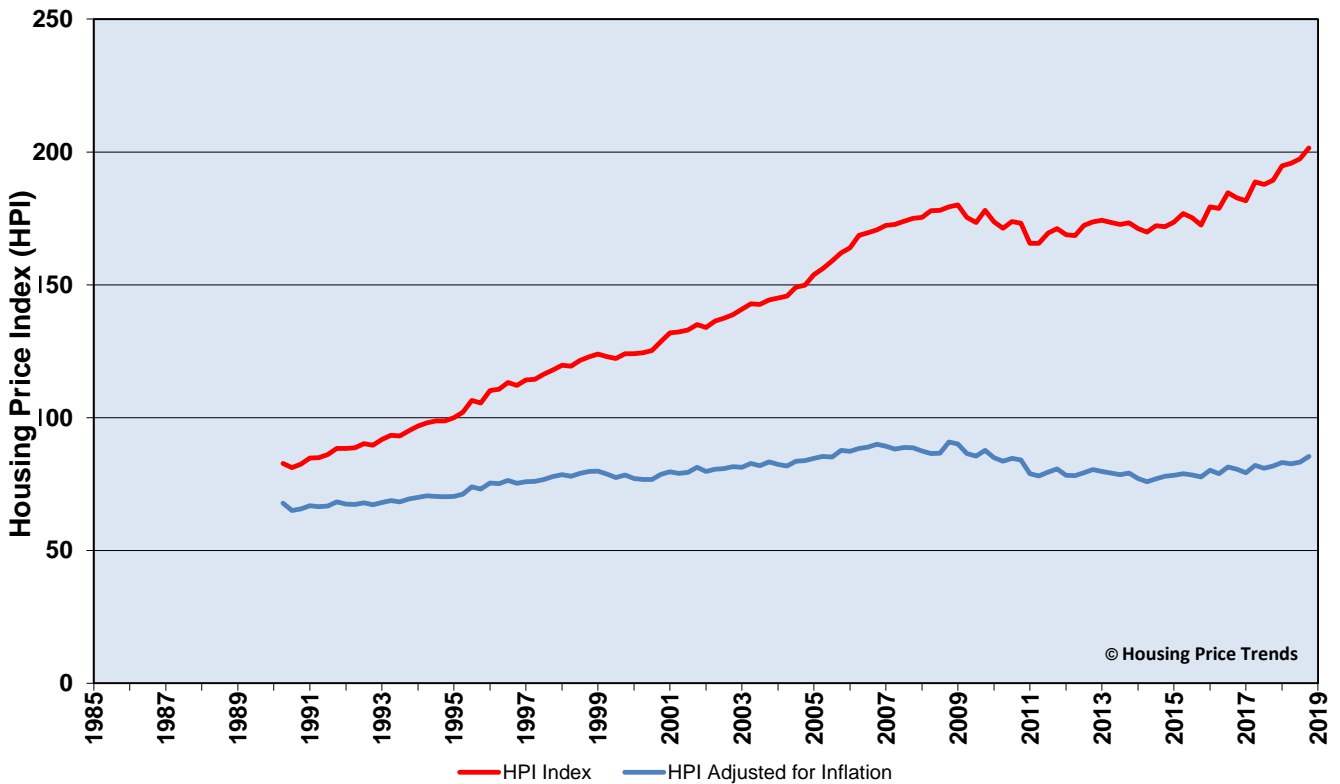


Tuscaloosa, AL



Tuscaloosa, AL



Housing Price Trends™

Tuscaloosa, AL

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1													
	2													
	3													
	4													
1986	1													
	2													
	3													
	4													
1987	1													
	2													
	3													
	4													
1988	1													
	2													
	3													
	4													
1989	1													
	2													
	3													
	4													
1990	1													
	2													
	3													
	4													
1991	1													
	2													
	3	0.30	-								-		-	
	4	3.32	-								+	+	+	
1992	1	2.48	-								+	+	+	
	2	1.15	-								-	+	+	
	3	1.55	-								-	+	+	
	4	0.08	-								-	+	-	
1993	1	-0.41	-								-	+	-	
	2	1.46	-								-	+	+	
	3	1.30	-	+							-	+	+	
	4	1.86	-	+	+						-	+	+	
1994	1	3.08	-	+	-						+	+	+	
	2	2.71	-	+	+						+	+	+	
	3	2.77	-	+	+						+	+	+	
	4	2.10	-	+	+						+	+	+	
1995	1	0.82	-	-	+						-	+	-	
	2	0.71	-	-	+						-	+	-	
	3	3.05	-	+	+						+	+	+	
	4	4.67	-	+	+	+	+			+	+	+	+	
1996	1	5.71	+	+	+	+	+		+	+	+	+	+	
	2	6.37	+	+	+	+	+		+	+	+	+	+	BUY
	3	4.40	-	+	+	+	+		+	+	+	+	+	
	4	3.08	-	-	+	+	+		+	+	+	+	+	
1997	1	1.80	-	-	-	-	+		+	+	-	+	+	
	2	0.91	-	-	+	-	+		+	+	-	+	-	SELL
	3	0.78	-	-	+	-	+		+	+	-	+	-	
	4	1.93	-	-	-	-	+		+	+	-	+	+	

