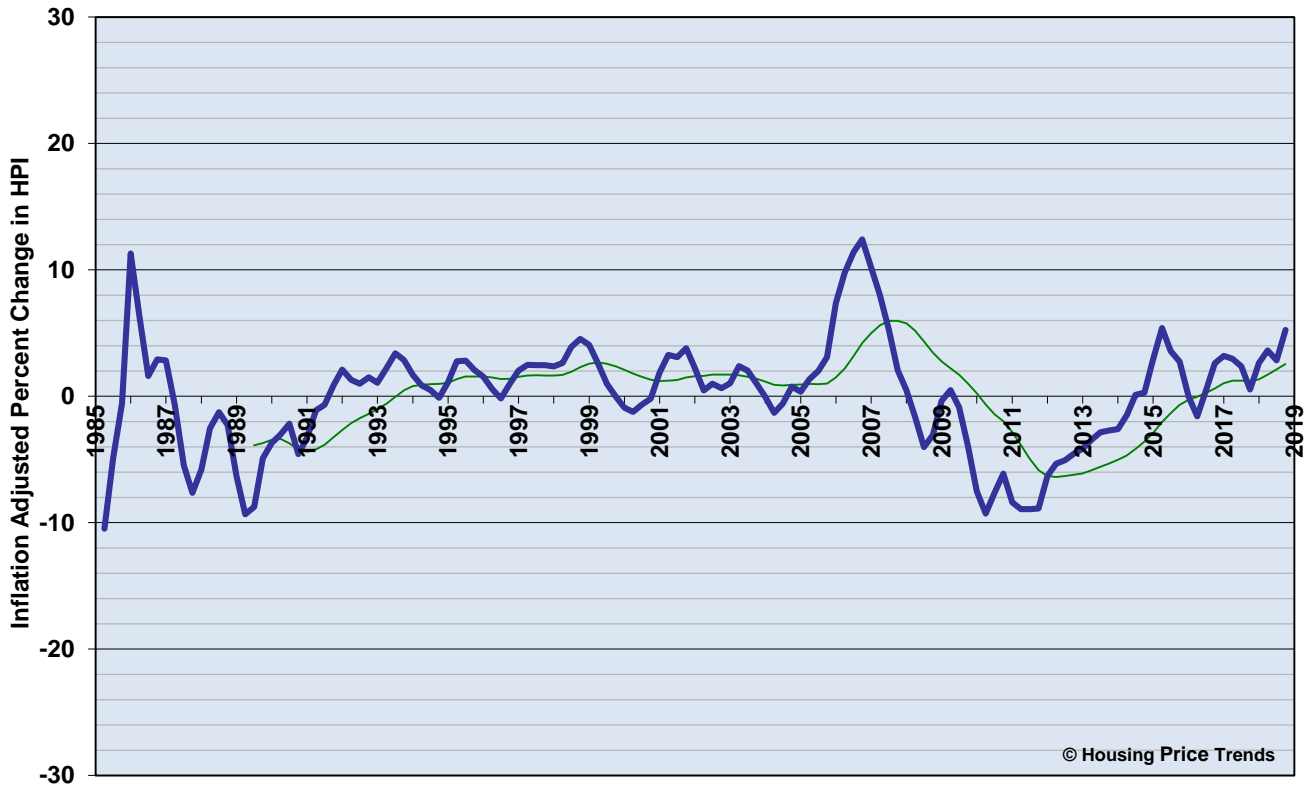
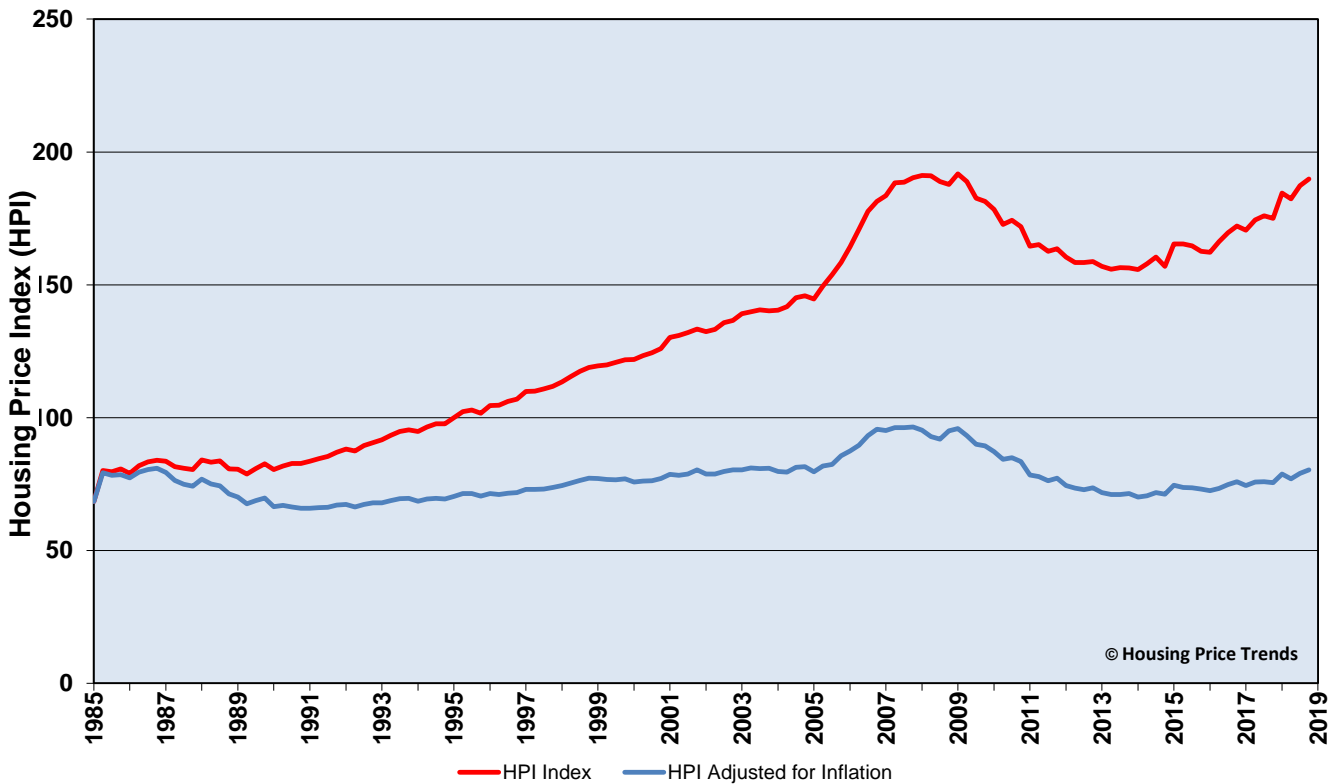


Mobile, AL



Mobile, AL



Housing Price Trends™

Mobile, AL

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1													
	2	-10.47	-								-		-	
	3	-4.93	-								-	+	-	
	4	-0.55	-								-	+	-	
1986	1	11.29	+								+	+	+	BUY
	2	6.20	+								+	+	+	
	3	1.59	-								-	-	+	SELL
	4	2.92	-								+	+	+	
1987	1	2.85	-								+	+	+	
	2	-0.70	-	-							-	-	-	
	3	-5.46	-	-	+						-	-	-	
	4	-7.64	-	-	-						-	+	-	
1988	1	-5.78	-	-	-						-	+	-	
	2	-2.51	-	-	-						-	+	-	
	3	-1.25	-	+	-						-	+	-	
	4	-2.27	-	-	-						-	+	-	
1989	1	-6.35	-	-	-						-	-	-	
	2	-9.34	-	-	-						-	-	-	
	3	-8.75	-	-	-	-	-				-	+	-	
	4	-4.89	-	+	+	-	-	+	-		-	+	-	
1990	1	-3.69	-	+	+	-	-	+	-		-	+	-	
	2	-3.03	-	+	+	-	-	-	+		-	+	-	
	3	-2.18	-	+	+	+	-	-	+		-	+	-	
	4	-4.57	-	+	-	-	-	-	-		-	+	-	
1991	1	-3.30	-	+	-	+	-	-	-		-	+	-	
	2	-1.10	-	+	+	+	-	-	-		-	+	-	
	3	-0.68	-	+	+	+	-	-	+		-	+	-	
	4	0.87	-	+	+	+	-	+	+		-	+	-	
1992	1	2.10	-	+	+	+	-	+	+		+	+	+	
	2	1.30	-	+	+	+	-	+	+		-	+	+	
	3	0.99	-	+	+	+	-	+	+		-	+	-	
	4	1.51	-	+	+	+	-	+	+		-	+	+	
1993	1	1.08	-	+	+	+	-	+	+		-	+	+	
	2	2.21	-	+	+	+	-	+	+		+	+	+	
	3	3.41	-	+	+	+	-	+	+		+	+	+	
	4	2.87	-	+	+	+	-	+	+		+	+	+	
1994	1	1.68	-	-	+	+	-	+	+		-	+	+	
	2	0.86	-	-	-	+	-	+	+		-	+	-	
	3	0.47	-	-	-	+	-	+	+		-	+	-	
	4	-0.12	-	-	-	-	-	+	+		-	+	-	
1995	1	1.13	-	-	-	+	+	+	+		-	+	+	
	2	2.77	-	+	+	+	+	+	+		+	+	+	
	3	2.81	-	+	+	+	+	+	+		+	+	+	
	4	2.07	-	+	-	+	+	+	+		+	+	+	
1996	1	1.55	-	+	-	-	+	+	-		-	+	+	
	2	0.57	-	-	-	-	+	-	-		-	+	-	
	3	-0.16	-	-	-	-	+	-	-		-	+	-	
	4	0.99	-	-	+	-	+	-	-		-	+	-	
1997	1	2.04	-	+	+	+	+	+	-		+	+	+	
	2	2.48	-	+	+	+	+	+	+		+	+	+	
	3	2.45	-	+	-	+	+	+	-		+	+	+	
	4	2.46	-	+	-	+	+	+	-		+	+	+	

Housing Price Trends™

Mobile, AL

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	2.35	-	+	+	+	+	-	-	+	+	+	
	2	2.64	-	+	+	+	+	-	+	+	+	+	
	3	3.90	-	+	+	+	+	+	+	+	+	+	
	4	4.55	-	+	+	+	+	+	+	+	+	+	
1999	1	4.05	-	+	+	+	+	+	+	+	+	+	
	2	2.61	-	-	+	+	+	+	+	+	+	+	
	3	0.99	-	-	-	-	+	-	+	-	+	-	
	4	0.01	-	-	-	-	+	-	+	-	+	-	
2000	1	-0.91	-	-	-	-	+	-	+	-	+	-	
	2	-1.24	-	-	-	-	+	-	+	-	+	-	
	3	-0.65	-	-	-	-	+	-	-	-	+	-	
	4	-0.21	-	-	-	-	+	-	-	-	+	-	
2001	1	1.89	-	+	-	+	+	+	-	-	+	+	
	2	3.28	-	+	-	+	+	+	-	+	+	+	
	3	3.09	-	+	+	+	+	+	-	+	+	+	
	4	3.81	-	+	+	+	+	+	-	+	+	+	
2002	1	2.22	-	+	+	+	+	-	-	+	+	+	
	2	0.47	-	-	+	-	+	-	-	-	+	-	
	3	0.99	-	-	+	-	+	-	-	-	+	-	
	4	0.65	-	-	+	-	+	-	+	-	+	-	
2003	1	1.01	-	-	+	-	+	-	+	-	+	+	
	2	2.40	-	+	+	+	+	-	+	+	+	+	
	3	2.03	-	+	-	+	+	-	+	+	+	+	
	4	0.99	-	-	-	-	+	-	+	-	+	-	
2004	1	-0.04	-	-	-	-	+	-	+	-	+	-	
	2	-1.31	-	-	-	-	+	-	-	-	+	-	
	3	-0.57	-	-	-	-	+	+	-	-	+	-	
	4	0.77	-	+	-	-	+	+	-	-	+	-	
2005	1	0.35	-	-	-	-	+	+	-	-	+	-	
	2	1.34	-	+	+	+	+	+	-	-	+	+	
	3	2.00	-	+	-	+	+	+	-	-	+	+	
	4	3.08	-	+	+	+	+	-	-	+	+	+	
2006	1	7.40	+	+	+	+	+	+	-	+	+	+	
	2	9.75	+	+	+	+	+	+	+	+	+	+	BUY
	3	11.41	+	+	+	+	+	+	+	+	+	+	
	4	12.41	+	+	+	+	+	+	+	+	+	+	
2007	1	10.17	+	+	+	+	+	+	+	+	+	+	
	2	8.04	+	+	+	+	+	+	+	+	+	+	
	3	5.30	+	-	+	+	+	+	+	+	+	+	
	4	2.06	-	-	+	-	+	-	+	+	-	+	SELL
2008	1	0.48	-	-	-	-	+	-	+	-	+	-	
	2	-1.68	-	-	-	-	+	-	+	-	+	-	
	3	-4.02	-	-	-	-	+	-	+	-	+	-	
	4	-3.04	-	-	-	-	+	-	-	-	+	-	
2009	1	-0.38	-	-	-	-	+	+	-	-	+	-	
	2	0.49	-	-	-	-	+	-	-	-	+	-	
	3	-0.87	-	-	-	-	-	-	-	-	+	-	
	4	-4.00	-	-	-	-	-	-	-	-	-	-	
2010	1	-7.52	-	-	-	-	-	-	-	-	-	-	
	2	-9.29	-	-	-	-	-	-	+	-	+	-	
	3	-7.62	-	-	-	-	-	-	+	-	+	-	
	4	-6.13	-	-	-	-	-	-	+	-	+	-	
2011	1	-8.39	-	-	-	-	-	-	+	-	+	-	

