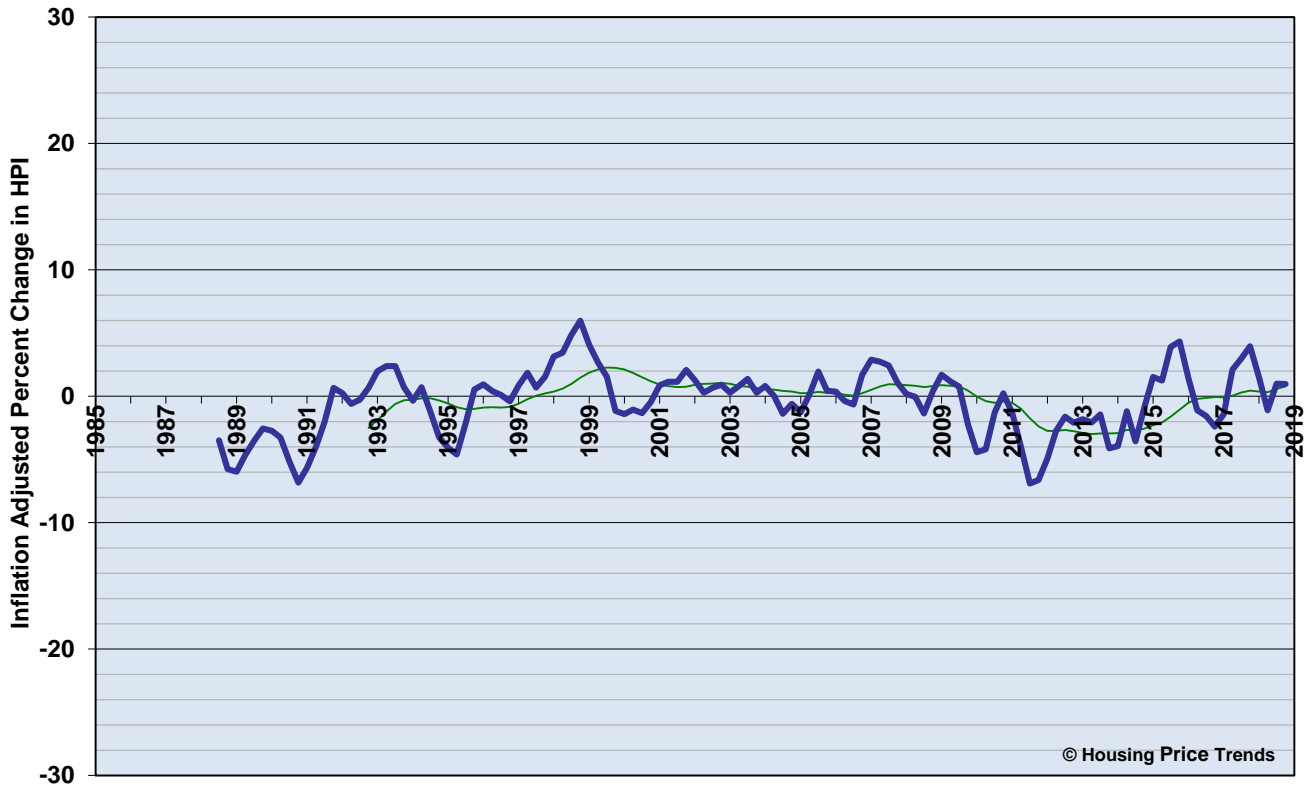
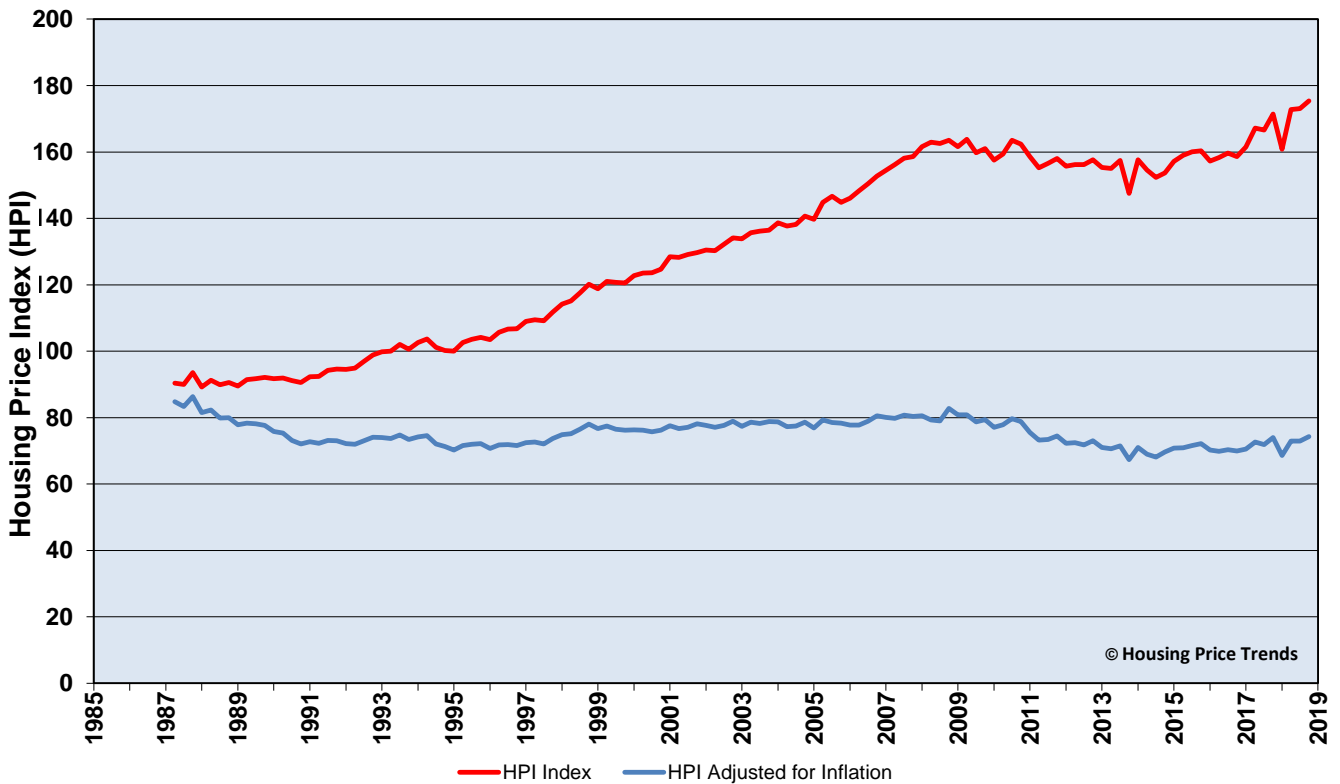


Decatur, AL



Decatur, AL



# Housing Price Trends™

Decatur, AL

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1985	1												
	2												
	3												
	4												
1986	1												
	2												
	3												
	4												
1987	1												
	2												
	3												
	4												
1988	1												
	2												
	3	-3.50	-								-		-
	4	-5.76	-								-	+	-
1989	1	-5.97	-								-	+	-
	2	-4.65	-								-	+	-
	3	-3.51	-								-	+	-
	4	-2.54	-								-	+	-
1990	1	-2.72	-								-	+	-
	2	-3.26	-								-	+	-
	3	-5.16	-	-							-	+	-
	4	-6.83	-	-	-						-	+	-
1991	1	-5.66	-	-	+						-	+	-
	2	-4.00	-	+	+						-	+	-
	3	-2.02	-	+	+						-	+	-
	4	0.66	-	+	+						-	+	-
1992	1	0.27	-	+	+						-	+	-
	2	-0.60	-	+	+						-	+	-
	3	-0.26	-	+	+						-	+	-
	4	0.69	-	+	+	+	-		+		-	+	-
1993	1	1.97	-	+	+	+	-	+	+		-	+	+
	2	2.38	-	+	+	+	-	+	+		+	+	+
	3	2.39	-	+	+	+	-	+	+		+	+	+
	4	0.72	-	-	+	+	-	+	+		-	+	-
1994	1	-0.35	-	-	-	+	-	+	+		-	+	-
	2	0.72	-	-	+	+	-	+	+		-	+	-
	3	-1.26	-	-	-	-	-	+	+		-	+	-
	4	-3.26	-	-	-	-	-	-	+		-	+	-
1995	1	-4.07	-	-	-	-	-	+	+		-	+	-
	2	-4.60	-	-	-	-	-	+	+		-	+	-
	3	-2.12	-	-	-	-	-	+	-		-	+	-
	4	0.54	-	+	-	+	-	+	-		-	+	-
1996	1	0.94	-	+	+	+	-	+	-		-	+	-
	2	0.42	-	+	+	+	-	-	-		-	+	-
	3	0.11	-	+	-	+	-	-	-		-	+	-
	4	-0.41	-	+	+	-	-	+	-		-	+	-
1997	1	0.84	-	+	+	+	-	+	-		-	+	-
	2	1.84	-	+	+	+	-	+	-		-	+	+
	3	0.70	-	+	+	+	-	-	+		-	+	-
	4	1.56	-	+	+	+	-	-	+		-	+	+

# Housing Price Trends™

Decatur, AL

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	3.15	-	+	+	+	-	+	+	+	+	+	
	2	3.45	-	+	+	+	-	+	+	+	+	+	
	3	4.84	-	+	+	+	-	+	+	+	+	+	
	4	5.99	+	+	+	+	-	+	+	+	+	+	
1999	1	4.07	-	+	+	+	+	+	+	+	+	+	
	2	2.70	-	-	+	+	+	+	+	+	+	+	
	3	1.54	-	-	-	+	+	+	+	-	+	+	
	4	-1.15	-	-	-	-	+	+	+	-	-	-	
2000	1	-1.42	-	-	-	-	+	+	+	-	+	-	
	2	-1.06	-	-	-	-	+	-	+	-	+	-	
	3	-1.32	-	-	-	-	+	-	+	-	+	-	
	4	-0.48	-	-	-	-	+	-	-	-	+	-	
2001	1	0.87	-	+	-	-	+	+	-	-	+	-	
	2	1.14	-	+	-	-	-	+	-	-	+	+	
	3	1.14	-	+	-	-	-	+	-	-	+	+	
	4	2.08	-	+	+	+	-	+	-	+	+	+	
2002	1	1.26	-	+	+	-	-	+	-	-	+	+	
	2	0.29	-	-	+	-	+	-	-	-	+	-	
	3	0.67	-	+	+	-	+	-	-	-	+	-	
	4	0.93	-	+	+	-	+	-	-	-	+	-	
2003	1	0.29	-	-	+	-	+	-	+	-	+	-	
	2	0.82	-	-	-	+	+	-	+	-	+	-	
	3	1.37	-	+	+	+	+	-	+	-	+	+	
	4	0.29	-	-	-	-	-	-	+	-	+	-	
2004	1	0.82	-	+	-	+	-	-	+	-	+	-	
	2	0.00	-	-	-	-	-	+	+	-	+	-	
	3	-1.37	-	-	-	-	-	+	-	-	+	-	
	4	-0.59	-	-	-	-	-	+	-	-	+	-	
2005	1	-1.25	-	-	-	-	-	+	-	-	+	-	
	2	0.13	-	+	-	-	-	+	-	-	+	-	
	3	1.96	-	+	+	+	-	+	-	-	+	+	
	4	0.44	-	+	-	-	-	-	-	-	+	-	
2006	1	0.37	-	+	+	-	-	-	-	-	+	-	
	2	-0.37	-	-	-	-	-	-	-	-	+	-	
	3	-0.66	-	-	-	-	-	-	-	-	+	-	
	4	1.70	-	+	+	+	-	+	-	-	+	+	
2007	1	2.88	-	+	+	+	-	+	+	+	+	+	
	2	2.74	-	+	+	+	+	+	+	+	+	+	
	3	2.44	-	+	+	+	+	+	+	+	+	+	
	4	1.03	-	-	-	+	+	+	+	-	+	+	
2008	1	0.19	-	-	-	-	+	-	+	-	+	-	
	2	-0.04	-	-	-	-	+	-	+	-	+	-	
	3	-1.36	-	-	-	-	-	-	+	-	+	-	
	4	0.42	-	-	+	-	-	+	+	-	+	-	
2009	1	1.70	-	+	+	+	+	+	+	-	+	+	
	2	1.18	-	+	-	+	+	+	+	-	+	+	
	3	0.77	-	+	-	-	+	+	-	-	+	-	
	4	-2.27	-	-	-	-	-	-	-	-	-	-	
2010	1	-4.42	-	-	-	-	-	-	-	-	+	-	
	2	-4.20	-	-	-	-	-	-	-	-	+	-	
	3	-1.29	-	-	-	-	-	-	-	-	+	-	
	4	0.23	-	+	+	+	-	+	-	-	+	-	
2011	1	-1.34	-	-	-	-	-	-	-	-	+	-	

