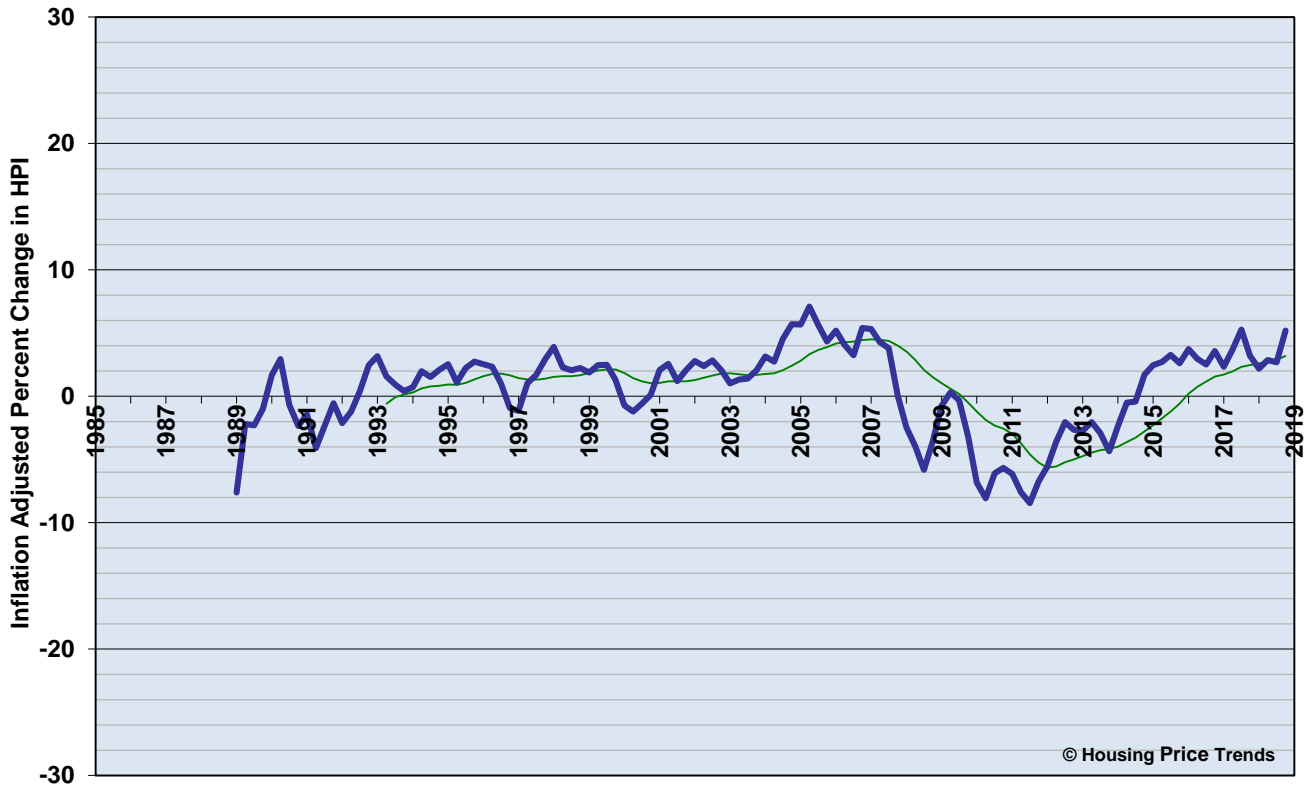
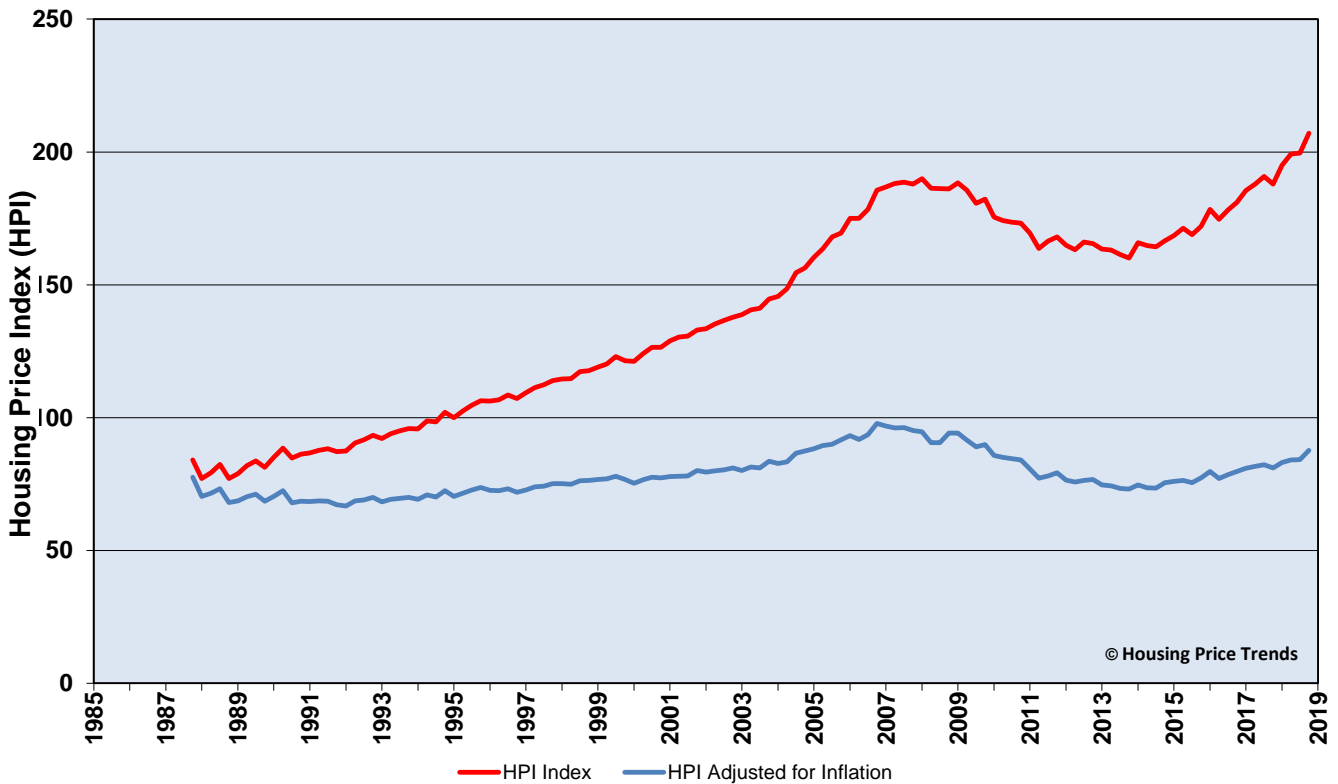


Auburn-Opelika, AL



Auburn-Opelika, AL



Housing Price Trends™

Auburn-Opelika, AL

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal	
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3		
1985	1													
	2													
	3													
	4													
1986	1													
	2													
	3													
	4													
1987	1													
	2													
	3													
	4													
1988	1													
	2													
	3													
	4													
1989	1	-7.62	-									-		-
	2	-2.21	-									-	+	-
	3	-2.29	-									-	+	-
	4	-1.01	-									-	+	-
1990	1	1.68	-									-	+	+
	2	2.94	-									+	+	+
	3	-0.69	-									-	-	-
	4	-2.35	-									-	+	-
1991	1	-1.45	-	-								-	+	-
	2	-4.10	-	-	+							-	-	-
	3	-2.34	-	-	-							-	+	-
	4	-0.55	-	+	+							-	+	-
1992	1	-2.12	-	-	-							-	+	-
	2	-1.20	-	+	-							-	+	-
	3	0.40	-	+	-							-	+	-
	4	2.47	-	+	+							+	+	+
1993	1	3.16	-	+	+							+	+	+
	2	1.59	-	+	+	+	-			+		-	+	+
	3	0.91	-	+	+	+	-		+	+		-	+	-
	4	0.40	-	-	+	+	-		+	+		-	+	-
1994	1	0.72	-	+	+	+	-		+	+		-	+	-
	2	1.99	-	+	+	+	-		+	+		-	+	+
	3	1.54	-	+	+	+	-		-	+		-	+	+
	4	2.08	-	+	+	+	-		-	+		+	+	+
1995	1	2.53	-	+	+	+	-		+	+		+	+	+
	2	1.11	-	-	-	+	-		+	+		-	+	+
	3	2.24	-	+	+	+	+		+	+		+	+	+
	4	2.74	-	+	+	+	+		+	+		+	+	+
1996	1	2.53	-	+	+	+	+		+	+		+	+	+
	2	2.33	-	+	+	+	+		+	+		+	+	+
	3	1.01	-	-	-	-	+		+	+		-	+	+
	4	-0.92	-	-	-	-	+		+	+		-	+	-
1997	1	-1.17	-	-	-	-	+		-	-		-	+	-
	2	1.06	-	-	-	-	+		-	-		-	+	+
	3	1.68	-	+	+	+	+		-	-		-	+	+
	4	2.93	-	+	+	+	+		+	-		+	+	+

Housing Price Trends™

Auburn-Opelika, AL

Year	Quarter	Inflation Adjusted % Change in HPI	Buy					Buy/Sell		Sell			Buy/Sell Signal
			Signal 1	Signal 2	Signal 3	Signal 4	Signal 5	Signal 1	Signal 2	Signal 1	Signal 2	Signal 3	
1998	1	3.89	-	+	+	+	+	+	-	+	+	+	
	2	2.29	-	+	-	+	+	+	-	+	+	+	
	3	2.05	-	+	-	+	+	+	-	+	+	+	
	4	2.24	-	+	+	+	+	+	-	+	+	+	
1999	1	1.88	-	+	+	+	+	+	+	-	+	+	
	2	2.46	-	+	+	+	+	+	+	+	+	+	
	3	2.50	-	+	+	+	+	+	-	+	+	+	
	4	1.30	-	-	-	-	+	+	+	-	+	+	
2000	1	-0.72	-	-	-	-	+	-	+	-	+	-	
	2	-1.20	-	-	-	-	+	-	-	-	+	-	
	3	-0.57	-	-	-	-	+	-	-	-	+	-	
	4	0.12	-	-	-	-	+	-	-	-	+	-	
2001	1	2.09	-	+	-	+	+	+	-	+	+	+	
	2	2.57	-	+	+	+	+	+	-	+	+	+	
	3	1.20	-	+	-	-	+	+	-	-	+	+	
	4	2.07	-	+	-	+	+	+	-	+	+	+	
2002	1	2.79	-	+	+	+	+	+	-	+	+	+	
	2	2.39	-	+	+	+	+	+	-	+	+	+	
	3	2.83	-	+	+	+	+	+	+	+	+	+	
	4	2.06	-	+	+	+	+	+	-	+	+	+	
2003	1	1.02	-	-	+	-	+	-	+	-	+	+	
	2	1.33	-	-	-	-	+	-	+	-	+	+	
	3	1.39	-	-	-	-	+	-	+	-	+	+	
	4	2.05	-	+	+	+	+	-	+	+	+	+	
2004	1	3.16	-	+	+	+	+	+	+	+	+	+	
	2	2.74	-	+	-	+	+	+	+	+	+	+	
	3	4.53	-	+	+	+	+	+	+	+	+	+	
	4	5.71	+	+	+	+	+	+	+	+	+	+	BUY
2005	1	5.69	+	+	+	+	+	+	+	+	+	+	
	2	7.10	+	+	+	+	+	+	+	+	+	+	
	3	5.63	+	+	+	+	+	+	+	+	+	+	
	4	4.32	-	-	+	+	+	+	+	+	+	+	
2006	1	5.20	+	+	+	+	+	+	+	+	+	+	
	2	4.05	-	-	+	+	+	+	+	+	+	+	
	3	3.26	-	-	+	-	+	+	+	+	+	+	
	4	5.40	+	+	+	+	+	+	+	+	+	+	
2007	1	5.33	+	+	-	+	+	+	+	+	+	+	
	2	4.27	-	-	-	+	+	+	+	+	+	+	
	3	3.80	-	-	-	-	+	+	+	+	+	+	
	4	0.06	-	-	-	-	+	-	-	-	-	-	SELL
2008	1	-2.46	-	-	-	-	+	-	-	-	-	-	
	2	-3.96	-	-	-	-	+	-	-	-	+	-	
	3	-5.82	-	-	-	-	+	-	-	-	+	-	
	4	-3.55	-	-	-	-	+	-	-	-	+	-	
2009	1	-0.74	-	-	-	-	-	-	+	-	+	-	
	2	0.31	-	+	-	-	-	-	+	-	+	-	
	3	-0.32	-	+	-	-	-	-	+	-	+	-	
	4	-3.18	-	-	-	-	-	-	+	-	-	-	
2010	1	-6.83	-	-	-	-	-	-	-	-	-	-	
	2	-8.06	-	-	-	-	-	-	+	-	+	-	
	3	-6.09	-	-	-	-	-	-	-	-	+	-	
	4	-5.68	-	-	+	-	-	-	-	-	+	-	
2011	1	-6.15	-	-	-	-	-	-	+	-	+	-	

